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Global Farm and Agricultural Vehicle Insurance Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Farm and Agricultural Vehicle Insurance market size is predicted to grow from US$ 4891 million in 2025 to US$ 6569 million in 2032; it is expected to grow at a CAGR of 4.3% from 2026 to 2032.

Farm and Agricultural Vehicle Insurance is a specialized insurance product designed to protect vehicles used in farming operations, agricultural businesses, and agricultural supply chain activities against various operational and asset-related risks. It covers a wide range of agricultural vehicles, including tractors, farm trucks, utility vehicles, livestock transport vehicles, agricultural trailers, and other vehicles used for cultivation, transportation, field management, and agricultural services. Coverage typically includes protection against collision, rollover, fire, theft, natural disasters, mechanical damage, and third-party liability, helping farmers, commercial farms, agricultural cooperatives, and agricultural service providers reduce financial losses caused by vehicle damage, accidents, or operational disruptions. With the increasing adoption of agricultural mechanization, smart farming technologies, telematics systems, autonomous agricultural vehicles, and electric farm vehicles, Farm and Agricultural Vehicle Insurance is evolving from traditional vehicle protection into a comprehensive agricultural risk management solution integrating vehicle assets, operational data, liability protection, and farming continuity.

United States market for Farm and Agricultural Vehicle Insurance is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Farm and Agricultural Vehicle Insurance is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

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Europe market for Farm and Agricultural Vehicle Insurance is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Farm and Agricultural Vehicle Insurance players cover Allianz, AXA, Generali, Ping An Insurance, PICC, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LPI (LP Information)' newest research report, the “Farm and Agricultural Vehicle Insurance Industry Forecast” looks at past sales and reviews total world Farm and Agricultural Vehicle Insurance sales in 2025, providing a comprehensive analysis by region and market sector of projected Farm and Agricultural Vehicle Insurance sales for 2026 through 2032. With Farm and Agricultural Vehicle Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Farm and Agricultural Vehicle Insurance industry.

This Insight Report provides a comprehensive analysis of the global Farm and Agricultural Vehicle Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Farm and Agricultural Vehicle Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Farm and Agricultural Vehicle Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Farm and Agricultural Vehicle Insurance and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Farm and Agricultural Vehicle Insurance.

This report presents a comprehensive overview, market shares, and growth opportunities of Farm and Agricultural Vehicle Insurance market by product type, application, key players and key regions and countries.

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Segmentation by Type:

Tractor Insurance

Farm Truck Insurance

Agricultural Transport Vehicle Insurance

Others

Segmentation by Usage Scenario:

On-Farm Vehicle Insurance

Road-Use Vehicle Insurance

Others

Segmentation by Application:

Crop Farming

Livestock

Dairy

Others

This report also splits the market by region:

Americas

United States

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- Canada
- Mexico
- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel

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Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Allianz

AXA

Generali

Ping An Insurance

PICC

Prudential PLC

Munich Re

Zurich Insurance

Nippon Life Insurance

Japan Post Holdings

Berkshire Hathaway

Metlife

Manulife Financial

Chubb

AIG

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Aviva

Allstate

Swiss RE

Prudential Financial

Travelers

Aflac

Legal & General

AON

QBE Insurance Group

Sompo Holdings

Tokio Marine

Hannover Re

Farmers Mutual Hail

Great American Insurance Group

SCOR

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