

Global Farm Machinery Market Growth (Status and Outlook) 2025-2031

<https://marketpublishers.com/r/G86E39CEE90AEN.html>

Date: September 2025

Pages: 160

Price: US\$ 3,660.00 (Single User License)

ID: G86E39CEE90AEN

Abstracts

According to this study, the global Farm Machinery market size will reach US\$ 184920 million by 2031.

Farm machinery refers to a wide range of mechanical equipment used in farming operations to improve efficiency, productivity, and precision in agricultural activities. These machines are designed to assist with tasks such as soil preparation, planting, fertilization, crop protection, harvesting, and transportation. Farm machinery includes tractors, plows, harvesters, sprayers, seeders, balers, and many other tools, playing a vital role in both small-scale and large-scale farming.

The leading manufacturers include: John Deere, CNH Industrial (including Case IH and New Holland), Kubota, AGCO, Claas, etc. The top 5 companies account for about 50% of the market share.

The Farm Machinery market can be broadly categorized by function into tractors, harvesters, spraying equipment, planting equipment, hay and forage equipment, and other specialized machines. Among these, tractors represent the largest and most important category, commanding approximately 55% of the global Farm Machinery market. Tractors are the cornerstone of modern mechanized agriculture due to their high versatility, power, and adaptability to a range of field tasks. Harvesters, which support the efficient gathering of crops, are crucial in minimizing harvest loss and labor costs. Spraying equipment is used in crop protection, enabling precision application of pesticides and fertilizers. Planting equipment ensures accurate seed distribution and planting depth, which is key to improving yield. Hay and forage equipment is critical in livestock farming, supporting feed collection and processing.

In terms of application, Farm Machinery is primarily used in crop farming, forestry, and horticulture. Crop farming is by far the dominant segment, accounting for around 73% of global application share. This is driven by the large-scale cultivation of staple and cash crops, where mechanization has proven to significantly boost output and reduce the reliance on manual labor. Forestry applications include equipment for land clearing, logging, and timber transportation. Horticulture, including fruit and vegetable farming, increasingly utilizes compact, specialized machinery suitable for greenhouse and orchard operations.

Geographically, the Asia-Pacific region is the largest consumer market for Farm Machinery, contributing to approximately 44% of the global revenue. Countries such as China and India are key contributors to this demand, supported by large agricultural land bases, growing population, and active government initiatives aimed at agricultural modernization. The need to increase farm productivity, combined with policy-driven subsidies and mechanization programs, has accelerated the adoption of tractors, harvesters, and related equipment. As a result, the Asia-Pacific market continues to lead global demand, serving as a hub of both production and consumption.

Several key factors are driving the growth of the Farm Machinery market. The increasing global population requires higher food output, pushing farmers to invest in efficient technologies. A shrinking rural labor force and rising labor costs in many countries make mechanization a necessary alternative. Furthermore, Farm Machinery has benefited from the wave of digital transformation. Innovations such as GPS-guided tractors, drone-based spraying systems, automated harvesters, and AI-powered crop monitoring tools are enhancing productivity and reducing waste. Farmers are increasingly embracing precision agriculture techniques, and Farm Machinery plays an instrumental role in delivering these practices.

However, the market is not without its challenges. The high initial investment required for modern Farm Machinery can be a major barrier for small and marginal farmers. Even with government subsidies, affordability remains a key concern in many developing regions. Additionally, machinery requires skilled operation and regular maintenance, which is not always readily available in remote areas. Infrastructural issues such as fragmented land plots, poor road access, and lack of electricity further complicate machinery adoption, particularly for larger and more advanced equipment.

In conclusion, the global Farm Machinery market is set for continued expansion, driven by the need for food security, efficiency, and sustainability. The dominance of tractors and crop-related equipment is expected to persist, particularly in high-growth regions

such as Asia-Pacific. To meet the evolving demands of the market, manufacturers must focus on producing cost-effective, adaptable, and technologically advanced equipment. Investments in local after-sales support, farmer training, and flexible financing options will also be critical to ensuring the widespread adoption of Farm Machinery. As the industry embraces smart farming technologies and sustainable solutions, Farm Machinery will remain a pillar of global food systems for decades to come.

LPI (LP Information)' newest research report, the “Farm Machinery Industry Forecast” looks at past sales and reviews total world Farm Machinery sales in 2024, providing a comprehensive analysis by region and market sector of projected Farm Machinery sales for 2025 through 2031. With Farm Machinery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Farm Machinery industry.

This Insight Report provides a comprehensive analysis of the global Farm Machinery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Farm Machinery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Farm Machinery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Farm Machinery and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Farm Machinery.

This report presents a comprehensive overview, market shares, and growth opportunities of Farm Machinery market by product type, application, key players and key regions and countries.

Segmentation by Type:

Tractors

Harvesters

Spraying Equipment

Planting Equipment

Hay & Forage Equipment

Others

Segmentation by Application:

Crops

Forestry

Horticulture

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

John Deere

CNH Industrial (Case IH and New Holland)

Kubota

AGCO

Claas

Mahindra

Yanmar

LOVOL

WORLD

SDF

JCB

YTO Group

Tractors and Farm Equipment (TAFE)

ISEKI

Exel Industries

Escorts Kubota

Wuzheng

Horsch Maschinen

Rostselmash

Dongfeng Farm

Lemken

Shandong Shifeng

Zoomlion

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