

Global Fantasy Games Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Fantasy Games market size was valued at US\$ 22100 million in 2023. With growing demand in downstream market, the Fantasy Games is forecast to a readjusted size of US\$ 46700 million by 2030 with a CAGR of 11.3% during review period.

The research report highlights the growth potential of the global Fantasy Games market. Fantasy Games are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Fantasy Games. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Fantasy Games market.

The Fantasy Games market, which includes various online and offline games where participants create fictional teams or characters and compete based on their performance, is influenced by several drivers and restrictions. These factors impact the growth and development of the market. Here are some key drivers and restrictions affecting the Fantasy Games market:

Drivers:

Increasing Popularity of Sports: Fantasy sports games, particularly in the context of major sports leagues like NFL, NBA, and MLB, have gained popularity due to the widespread interest in sports.

Engagement and Interaction: Fantasy games provide a way for fans to engage with their favorite sports or franchises at a deeper level, fostering a sense of involvement and connection.

Technological Advancements: The availability of mobile apps and online platforms has made it easier for users to participate in fantasy games, increasing accessibility and convenience.

Real-Time Data and Analytics: The integration of real-time statistics and analytics enhances the gameplay experience, allowing users to make informed decisions about their fantasy teams.

Social Interaction: Fantasy games often include social features, such as chat, forums, and leagues, promoting interaction and competition among participants.

Prize Pools and Rewards: Some fantasy games offer monetary prizes, merchandise, or other incentives, motivating users to participate and compete.

Cross-Promotion: Fantasy games are often promoted in conjunction with major sports events, creating synergies and driving user engagement during peak seasons.

Expansion into New Sports: Fantasy gaming companies have expanded their offerings beyond traditional sports to include esports, which appeals to a younger and tech-savvy audience.

Restrictions:

Legal and Regulatory Challenges: The legality of fantasy games varies by region, and some jurisdictions may impose restrictions or consider them a form of gambling.

Competition: The fantasy games market is highly competitive, with many platforms vying for user attention, leading to challenges in user acquisition and retention.

Addictive Behavior: The immersive nature of fantasy games can lead to addictive behavior and negatively impact users' daily lives, raising ethical concerns.

Data Privacy and Security: Handling users' personal data and financial transactions can pose data privacy and security risks, necessitating robust security measures and

compliance with regulations.

Monetization Challenges: Finding sustainable monetization models, such as advertising, premium subscriptions, or in-game purchases, can be challenging in a competitive market.

Player Injuries and Scandals: Fantasy sports can be affected by real-world events, such as player injuries or scandals, which may lead to dissatisfaction among participants.

Dependency on Sports Seasons: The fantasy games market is highly seasonal and dependent on the schedules of sports leagues and events, leading to fluctuations in user engagement.

Platform Compatibility: Ensuring compatibility with various devices and operating systems is crucial for reaching a broader audience.

Algorithm Fairness: Ensuring fairness and transparency in the algorithms used to determine player performance and rankings is essential to maintain user trust.

Overall, the Fantasy Games market continues to grow as it taps into the passion and enthusiasm of sports and gaming enthusiasts. While legal challenges and competition are factors to consider, the market's ability to adapt to new technologies and engage users in innovative ways is expected to drive continued growth and innovation in this industry.

Key Features:

The report on Fantasy Games market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Fantasy Games market. It may include historical data, market segmentation by Type (e.g., Fantasy Football, Fantasy Hockey), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Fantasy Games market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including

infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Fantasy Games market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Fantasy Games industry. This include advancements in Fantasy Games technology, Fantasy Games new entrants, Fantasy Games new investment, and other innovations that are shaping the future of Fantasy Games.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Fantasy Games market. It includes factors influencing customer ' purchasing decisions, preferences for Fantasy Games product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Fantasy Games market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Fantasy Games market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Fantasy Games market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Fantasy Games industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Fantasy Games market.

Market Segmentation:

Fantasy Games market is split by Type and by Application. For the period 2019-2030,

the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Fantasy Football

Fantasy Hockey

Fantasy Baseball

Fantasy Soccer

Fantasy Basketball

Fantasy Car Racing

Others

Segmentation by application

Female

Male

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

FanDuel

DraftKings

Yahoo

ESPN

CBS

NFL Fantasy

Fox Sports Fantasy Football

MyFantasyLeague

Bovada

Sportech

Fantrax

StarsDraft

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Fantasy Games Market Size 2019-2030
 - 2.1.2 Fantasy Games Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Fantasy Games Segment by Type
 - 2.2.1 Fantasy Football
 - 2.2.2 Fantasy Hockey
 - 2.2.3 Fantasy Baseball
 - 2.2.4 Fantasy Soccer
 - 2.2.5 Fantasy Basketball
 - 2.2.6 Fantasy Car Racing
 - 2.2.7 Others
- 2.3 Fantasy Games Market Size by Type
 - 2.3.1 Fantasy Games Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Fantasy Games Market Size Market Share by Type (2019-2024)
- 2.4 Fantasy Games Segment by Application
 - 2.4.1 Female
 - 2.4.2 Male
- 2.5 Fantasy Games Market Size by Application
 - 2.5.1 Fantasy Games Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Fantasy Games Market Size Market Share by Application (2019-2024)

3 FANTASY GAMES MARKET SIZE BY PLAYER

- 3.1 Fantasy Games Market Size Market Share by Players

- 3.1.1 Global Fantasy Games Revenue by Players (2019-2024)
- 3.1.2 Global Fantasy Games Revenue Market Share by Players (2019-2024)
- 3.2 Global Fantasy Games Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 FANTASY GAMES BY REGIONS

- 4.1 Fantasy Games Market Size by Regions (2019-2024)
- 4.2 Americas Fantasy Games Market Size Growth (2019-2024)
- 4.3 APAC Fantasy Games Market Size Growth (2019-2024)
- 4.4 Europe Fantasy Games Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Fantasy Games Market Size Growth (2019-2024)

5 AMERICAS

- 5.1 Americas Fantasy Games Market Size by Country (2019-2024)
- 5.2 Americas Fantasy Games Market Size by Type (2019-2024)
- 5.3 Americas Fantasy Games Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Fantasy Games Market Size by Region (2019-2024)
- 6.2 APAC Fantasy Games Market Size by Type (2019-2024)
- 6.3 APAC Fantasy Games Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

7 EUROPE

- 7.1 Europe Fantasy Games by Country (2019-2024)
- 7.2 Europe Fantasy Games Market Size by Type (2019-2024)
- 7.3 Europe Fantasy Games Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Fantasy Games by Region (2019-2024)
- 8.2 Middle East & Africa Fantasy Games Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Fantasy Games Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL FANTASY GAMES MARKET FORECAST

- 10.1 Global Fantasy Games Forecast by Regions (2025-2030)
 - 10.1.1 Global Fantasy Games Forecast by Regions (2025-2030)
 - 10.1.2 Americas Fantasy Games Forecast
 - 10.1.3 APAC Fantasy Games Forecast
 - 10.1.4 Europe Fantasy Games Forecast
 - 10.1.5 Middle East & Africa Fantasy Games Forecast
- 10.2 Americas Fantasy Games Forecast by Country (2025-2030)
 - 10.2.1 United States Fantasy Games Market Forecast
 - 10.2.2 Canada Fantasy Games Market Forecast

- 10.2.3 Mexico Fantasy Games Market Forecast
- 10.2.4 Brazil Fantasy Games Market Forecast
- 10.3 APAC Fantasy Games Forecast by Region (2025-2030)
 - 10.3.1 China Fantasy Games Market Forecast
 - 10.3.2 Japan Fantasy Games Market Forecast
 - 10.3.3 Korea Fantasy Games Market Forecast
 - 10.3.4 Southeast Asia Fantasy Games Market Forecast
 - 10.3.5 India Fantasy Games Market Forecast
 - 10.3.6 Australia Fantasy Games Market Forecast
- 10.4 Europe Fantasy Games Forecast by Country (2025-2030)
 - 10.4.1 Germany Fantasy Games Market Forecast
 - 10.4.2 France Fantasy Games Market Forecast
 - 10.4.3 UK Fantasy Games Market Forecast
 - 10.4.4 Italy Fantasy Games Market Forecast
 - 10.4.5 Russia Fantasy Games Market Forecast
- 10.5 Middle East & Africa Fantasy Games Forecast by Region (2025-2030)
 - 10.5.1 Egypt Fantasy Games Market Forecast
 - 10.5.2 South Africa Fantasy Games Market Forecast
 - 10.5.3 Israel Fantasy Games Market Forecast
 - 10.5.4 Turkey Fantasy Games Market Forecast
 - 10.5.5 GCC Countries Fantasy Games Market Forecast
- 10.6 Global Fantasy Games Forecast by Type (2025-2030)
- 10.7 Global Fantasy Games Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 FanDuel
 - 11.1.1 FanDuel Company Information
 - 11.1.2 FanDuel Fantasy Games Product Offered
 - 11.1.3 FanDuel Fantasy Games Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 FanDuel Main Business Overview
 - 11.1.5 FanDuel Latest Developments
- 11.2 DraftKings
 - 11.2.1 DraftKings Company Information
 - 11.2.2 DraftKings Fantasy Games Product Offered
 - 11.2.3 DraftKings Fantasy Games Revenue, Gross Margin and Market Share (2019-2024)
 - 11.2.4 DraftKings Main Business Overview

- 11.2.5 DraftKings Latest Developments
- 11.3 Yahoo
 - 11.3.1 Yahoo Company Information
 - 11.3.2 Yahoo Fantasy Games Product Offered
 - 11.3.3 Yahoo Fantasy Games Revenue, Gross Margin and Market Share (2019-2024)
 - 11.3.4 Yahoo Main Business Overview
 - 11.3.5 Yahoo Latest Developments
- 11.4 ESPN
 - 11.4.1 ESPN Company Information
 - 11.4.2 ESPN Fantasy Games Product Offered
 - 11.4.3 ESPN Fantasy Games Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 ESPN Main Business Overview
 - 11.4.5 ESPN Latest Developments
- 11.5 CBS
 - 11.5.1 CBS Company Information
 - 11.5.2 CBS Fantasy Games Product Offered
 - 11.5.3 CBS Fantasy Games Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 CBS Main Business Overview
 - 11.5.5 CBS Latest Developments
- 11.6 NFL Fantasy
 - 11.6.1 NFL Fantasy Company Information
 - 11.6.2 NFL Fantasy Fantasy Games Product Offered
 - 11.6.3 NFL Fantasy Fantasy Games Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 NFL Fantasy Main Business Overview
 - 11.6.5 NFL Fantasy Latest Developments
- 11.7 Fox Sports Fantasy Football
 - 11.7.1 Fox Sports Fantasy Football Company Information
 - 11.7.2 Fox Sports Fantasy Football Fantasy Games Product Offered
 - 11.7.3 Fox Sports Fantasy Football Fantasy Games Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 Fox Sports Fantasy Football Main Business Overview
 - 11.7.5 Fox Sports Fantasy Football Latest Developments
- 11.8 MyFantasyLeague
 - 11.8.1 MyFantasyLeague Company Information
 - 11.8.2 MyFantasyLeague Fantasy Games Product Offered
 - 11.8.3 MyFantasyLeague Fantasy Games Revenue, Gross Margin and Market Share (2019-2024)
 - 11.8.4 MyFantasyLeague Main Business Overview

11.8.5 MyFantasyLeague Latest Developments

11.9 Bovada

11.9.1 Bovada Company Information

11.9.2 Bovada Fantasy Games Product Offered

11.9.3 Bovada Fantasy Games Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 Bovada Main Business Overview

11.9.5 Bovada Latest Developments

11.10 Sportech

11.10.1 Sportech Company Information

11.10.2 Sportech Fantasy Games Product Offered

11.10.3 Sportech Fantasy Games Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 Sportech Main Business Overview

11.10.5 Sportech Latest Developments

11.11 Fantrax

11.11.1 Fantrax Company Information

11.11.2 Fantrax Fantasy Games Product Offered

11.11.3 Fantrax Fantasy Games Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 Fantrax Main Business Overview

11.11.5 Fantrax Latest Developments

11.12 StarsDraft

11.12.1 StarsDraft Company Information

11.12.2 StarsDraft Fantasy Games Product Offered

11.12.3 StarsDraft Fantasy Games Revenue, Gross Margin and Market Share (2019-2024)

11.12.4 StarsDraft Main Business Overview

11.12.5 StarsDraft Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Fantasy Games Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Fantasy Football

Table 3. Major Players of Fantasy Hockey

Table 4. Major Players of Fantasy Baseball

Table 5. Major Players of Fantasy Soccer

Table 6. Major Players of Fantasy Basketball

Table 7. Major Players of Fantasy Car Racing

Table 8. Major Players of Others

Table 9. Fantasy Games Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 10. Global Fantasy Games Market Size by Type (2019-2024) & (\$ Millions)

Table 11. Global Fantasy Games Market Size Market Share by Type (2019-2024)

Table 12. Fantasy Games Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 13. Global Fantasy Games Market Size by Application (2019-2024) & (\$ Millions)

Table 14. Global Fantasy Games Market Size Market Share by Application (2019-2024)

Table 15. Global Fantasy Games Revenue by Players (2019-2024) & (\$ Millions)

Table 16. Global Fantasy Games Revenue Market Share by Player (2019-2024)

Table 17. Fantasy Games Key Players Head office and Products Offered

Table 18. Fantasy Games Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 19. New Products and Potential Entrants

Table 20. Mergers & Acquisitions, Expansion

Table 21. Global Fantasy Games Market Size by Regions 2019-2024 & (\$ Millions)

Table 22. Global Fantasy Games Market Size Market Share by Regions (2019-2024)

Table 23. Global Fantasy Games Revenue by Country/Region (2019-2024) & (\$ millions)

Table 24. Global Fantasy Games Revenue Market Share by Country/Region (2019-2024)

Table 25. Americas Fantasy Games Market Size by Country (2019-2024) & (\$ Millions)

Table 26. Americas Fantasy Games Market Size Market Share by Country (2019-2024)

Table 27. Americas Fantasy Games Market Size by Type (2019-2024) & (\$ Millions)

Table 28. Americas Fantasy Games Market Size Market Share by Type (2019-2024)

Table 29. Americas Fantasy Games Market Size by Application (2019-2024) & (\$ Millions)

Table 30. Americas Fantasy Games Market Size Market Share by Application (2019-2024)

Table 31. APAC Fantasy Games Market Size by Region (2019-2024) & (\$ Millions)

Table 32. APAC Fantasy Games Market Size Market Share by Region (2019-2024)

Table 33. APAC Fantasy Games Market Size by Type (2019-2024) & (\$ Millions)

Table 34. APAC Fantasy Games Market Size Market Share by Type (2019-2024)

Table 35. APAC Fantasy Games Market Size by Application (2019-2024) & (\$ Millions)

Table 36. APAC Fantasy Games Market Size Market Share by Application (2019-2024)

Table 37. Europe Fantasy Games Market Size by Country (2019-2024) & (\$ Millions)

Table 38. Europe Fantasy Games Market Size Market Share by Country (2019-2024)

Table 39. Europe Fantasy Games Market Size by Type (2019-2024) & (\$ Millions)

Table 40. Europe Fantasy Games Market Size Market Share by Type (2019-2024)

Table 41. Europe Fantasy Games Market Size by Application (2019-2024) & (\$ Millions)

Table 42. Europe Fantasy Games Market Size Market Share by Application (2019-2024)

Table 43. Middle East & Africa Fantasy Games Market Size by Region (2019-2024) & (\$ Millions)

Table 44. Middle East & Africa Fantasy Games Market Size Market Share by Region (2019-2024)

Table 45. Middle East & Africa Fantasy Games Market Size by Type (2019-2024) & (\$ Millions)

Table 46. Middle East & Africa Fantasy Games Market Size Market Share by Type (2019-2024)

Table 47. Middle East & Africa Fantasy Games Market Size by Application (2019-2024) & (\$ Millions)

Table 48. Middle East & Africa Fantasy Games Market Size Market Share by Application (2019-2024)

Table 49. Key Market Drivers & Growth Opportunities of Fantasy Games

Table 50. Key Market Challenges & Risks of Fantasy Games

Table 51. Key Industry Trends of Fantasy Games

Table 52. Global Fantasy Games Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 53. Global Fantasy Games Market Size Market Share Forecast by Regions (2025-2030)

Table 54. Global Fantasy Games Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 55. Global Fantasy Games Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 56. FanDuel Details, Company Type, Fantasy Games Area Served and Its

Competitors

Table 57. FanDuel Fantasy Games Product Offered

Table 58. FanDuel Fantasy Games Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 59. FanDuel Main Business

Table 60. FanDuel Latest Developments

Table 61. DraftKings Details, Company Type, Fantasy Games Area Served and Its Competitors

Table 62. DraftKings Fantasy Games Product Offered

Table 63. DraftKings Main Business

Table 64. DraftKings Fantasy Games Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. DraftKings Latest Developments

Table 66. Yahoo Details, Company Type, Fantasy Games Area Served and Its Competitors

Table 67. Yahoo Fantasy Games Product Offered

Table 68. Yahoo Main Business

Table 69. Yahoo Fantasy Games Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Yahoo Latest Developments

Table 71. ESPN Details, Company Type, Fantasy Games Area Served and Its Competitors

Table 72. ESPN Fantasy Games Product Offered

Table 73. ESPN Main Business

Table 74. ESPN Fantasy Games Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. ESPN Latest Developments

Table 76. CBS Details, Company Type, Fantasy Games Area Served and Its Competitors

Table 77. CBS Fantasy Games Product Offered

Table 78. CBS Main Business

Table 79. CBS Fantasy Games Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. CBS Latest Developments

Table 81. NFL Fantasy Details, Company Type, Fantasy Games Area Served and Its Competitors

Table 82. NFL Fantasy Fantasy Games Product Offered

Table 83. NFL Fantasy Main Business

Table 84. NFL Fantasy Fantasy Games Revenue (\$ million), Gross Margin and Market

Share (2019-2024)

Table 85. NFL Fantasy Latest Developments

Table 86. Fox Sports Fantasy Football Details, Company Type, Fantasy Games Area Served and Its Competitors

Table 87. Fox Sports Fantasy Football Fantasy Games Product Offered

Table 88. Fox Sports Fantasy Football Main Business

Table 89. Fox Sports Fantasy Football Fantasy Games Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. Fox Sports Fantasy Football Latest Developments

Table 91. MyFantasyLeague Details, Company Type, Fantasy Games Area Served and Its Competitors

Table 92. MyFantasyLeague Fantasy Games Product Offered

Table 93. MyFantasyLeague Main Business

Table 94. MyFantasyLeague Fantasy Games Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. MyFantasyLeague Latest Developments

Table 96. Bovada Details, Company Type, Fantasy Games Area Served and Its Competitors

Table 97. Bovada Fantasy Games Product Offered

Table 98. Bovada Main Business

Table 99. Bovada Fantasy Games Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. Bovada Latest Developments

Table 101. Sportech Details, Company Type, Fantasy Games Area Served and Its Competitors

Table 102. Sportech Fantasy Games Product Offered

Table 103. Sportech Main Business

Table 104. Sportech Fantasy Games Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 105. Sportech Latest Developments

Table 106. Fantrax Details, Company Type, Fantasy Games Area Served and Its Competitors

Table 107. Fantrax Fantasy Games Product Offered

Table 108. Fantrax Fantasy Games Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 109. Fantrax Main Business

Table 110. Fantrax Latest Developments

Table 111. StarsDraft Details, Company Type, Fantasy Games Area Served and Its Competitors

Table 112. StarsDraft Fantasy Games Product Offered

Table 113. StarsDraft Main Business

Table 114. StarsDraft Fantasy Games Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 115. StarsDraft Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Fantasy Games Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Fantasy Games Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Fantasy Games Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Fantasy Games Sales Market Share by Country/Region (2023)
- Figure 8. Fantasy Games Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Fantasy Games Market Size Market Share by Type in 2023
- Figure 10. Fantasy Games in Female
- Figure 11. Global Fantasy Games Market: Female (2019-2024) & (\$ Millions)
- Figure 12. Fantasy Games in Male
- Figure 13. Global Fantasy Games Market: Male (2019-2024) & (\$ Millions)
- Figure 14. Global Fantasy Games Market Size Market Share by Application in 2023
- Figure 15. Global Fantasy Games Revenue Market Share by Player in 2023
- Figure 16. Global Fantasy Games Market Size Market Share by Regions (2019-2024)
- Figure 17. Americas Fantasy Games Market Size 2019-2024 (\$ Millions)
- Figure 18. APAC Fantasy Games Market Size 2019-2024 (\$ Millions)
- Figure 19. Europe Fantasy Games Market Size 2019-2024 (\$ Millions)
- Figure 20. Middle East & Africa Fantasy Games Market Size 2019-2024 (\$ Millions)
- Figure 21. Americas Fantasy Games Value Market Share by Country in 2023
- Figure 22. United States Fantasy Games Market Size Growth 2019-2024 (\$ Millions)
- Figure 23. Canada Fantasy Games Market Size Growth 2019-2024 (\$ Millions)
- Figure 24. Mexico Fantasy Games Market Size Growth 2019-2024 (\$ Millions)
- Figure 25. Brazil Fantasy Games Market Size Growth 2019-2024 (\$ Millions)
- Figure 26. APAC Fantasy Games Market Size Market Share by Region in 2023
- Figure 27. APAC Fantasy Games Market Size Market Share by Type in 2023
- Figure 28. APAC Fantasy Games Market Size Market Share by Application in 2023
- Figure 29. China Fantasy Games Market Size Growth 2019-2024 (\$ Millions)
- Figure 30. Japan Fantasy Games Market Size Growth 2019-2024 (\$ Millions)
- Figure 31. Korea Fantasy Games Market Size Growth 2019-2024 (\$ Millions)
- Figure 32. Southeast Asia Fantasy Games Market Size Growth 2019-2024 (\$ Millions)
- Figure 33. India Fantasy Games Market Size Growth 2019-2024 (\$ Millions)
- Figure 34. Australia Fantasy Games Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Europe Fantasy Games Market Size Market Share by Country in 2023

Figure 36. Europe Fantasy Games Market Size Market Share by Type (2019-2024)

Figure 37. Europe Fantasy Games Market Size Market Share by Application (2019-2024)

Figure 38. Germany Fantasy Games Market Size Growth 2019-2024 (\$ Millions)

Figure 39. France Fantasy Games Market Size Growth 2019-2024 (\$ Millions)

Figure 40. UK Fantasy Games Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Italy Fantasy Games Market Size Growth 2019-2024 (\$ Millions)

Figure 42. Russia Fantasy Games Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Middle East & Africa Fantasy Games Market Size Market Share by Region (2019-2024)

Figure 44. Middle East & Africa Fantasy Games Market Size Market Share by Type (2019-2024)

Figure 45. Middle East & Africa Fantasy Games Market Size Market Share by Application (2019-2024)

Figure 46. Egypt Fantasy Games Market Size Growth 2019-2024 (\$ Millions)

Figure 47. South Africa Fantasy Games Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Israel Fantasy Games Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Turkey Fantasy Games Market Size Growth 2019-2024 (\$ Millions)

Figure 50. GCC Country Fantasy Games Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Americas Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 52. APAC Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 53. Europe Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 54. Middle East & Africa Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 55. United States Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 56. Canada Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 57. Mexico Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 58. Brazil Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 59. China Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 60. Japan Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 61. Korea Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 62. Southeast Asia Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 63. India Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 64. Australia Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 65. Germany Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 66. France Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 67. UK Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 68. Italy Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 69. Russia Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 70. Spain Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 71. Egypt Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 72. South Africa Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 73. Israel Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 74. Turkey Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 75. GCC Countries Fantasy Games Market Size 2025-2030 (\$ Millions)

Figure 76. Global Fantasy Games Market Size Market Share Forecast by Type
(2025-2030)

Figure 77. Global Fantasy Games Market Size Market Share Forecast by Application
(2025-2030)

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