

Global FACTS Devices Market Growth 2023-2029

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Abstracts

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Flexible alternating current transmission system (FACTS) is static equipment used for the AC transmission of electrical energy. It is meant to enhance controllability and increase power transfer capability.

LPI (LP Information)' newest research report, the "FACTS Devices Industry Forecast" looks at past sales and reviews total world FACTS Devices sales in 2022, providing a comprehensive analysis by region and market sector of projected FACTS Devices sales for 2023 through 2029. With FACTS Devices sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world FACTS Devices industry.

This Insight Report provides a comprehensive analysis of the global FACTS Devices landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on FACTS Devices portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global FACTS Devices market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for FACTS Devices and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global FACTS Devices.

The global FACTS Devices market size is projected to grow from US\$ 1401.5 million in 2022 to US\$ 2124.2 million in 2029; it is expected to grow at a CAGR of 2124.2 from 2023 to 2029.

Global key players of FACTS devices include Hitachi ABB Power Grids, Siemens, etc. Global top 4 companies hold a share about 30%. Asia Pacific is the largest market, with a share over 60%, followed by Europe and North America with the share about 20% and 10%. In terms of product, SVG is the largest segment, with a share over 50%. And in terms of application, the largest application is metallurgy and steel, with a share about 30%.

This report presents a comprehensive overview, market shares, and growth opportunities of FACTS Devices market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

SVC

SVG

Others

Segmentation by application

Metallurgy & Steel

Mining

New Energy

Chemical Industry

Transportation

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Siemens

Mitsubishi Electric

RXPE

GE

AMSC

Toshiba

Sieyuan Electric

Hyosung

Shandong Taikai

Fengguang

NR Electric

Key Questions Addressed in this Report

What is the 10-year outlook for the global FACTS Devices market?

What factors are driving FACTS Devices market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do FACTS Devices market opportunities vary by end market size?

How does FACTS Devices break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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