

Global Factory Modernization Service Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Factory Modernization Service market size is predicted to grow from US\$ 1223 million in 2025 to US\$ 2131 million in 2032; it is expected to grow at a CAGR of 8.2% from 2026 to 2032.

Factory Modernization Service is a comprehensive project that systematically upgrades and restructures the production systems, facilities, and operating models of existing factories through the application of advanced technologies and management methods. Its core objective goes beyond simple maintenance, aiming to substantially enhance the factory's core competitiveness. This is manifested in: introducing technologies such as the Industrial Internet of Things (IIoT), artificial intelligence (AI), and digital twins to achieve intelligent production and data-driven decision-making; upgrading automated production lines, robots, and flexible manufacturing units to improve efficiency and flexibility; upgrading energy management and environmental protection facilities to achieve green, low-carbon, and sustainable development; and restructuring organizational processes and supply chains to enhance overall operational resilience and market responsiveness. This service represents a holistic transformation from hardware to software, from technology to management, aiming to help manufacturing companies gain a generational advantage in quality, cost, efficiency, and agility.

United States market for Factory Modernization Service is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Factory Modernization Service is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Factory Modernization Service is estimated to increase from US\$

million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Factory Modernization Service players cover ABB, DXC Technology, Embien Technologies, FANUC, F?th GmbH, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the "Factory Modernization Service Industry Forecast" looks at past sales and reviews total world Factory Modernization Service sales in 2025, providing a comprehensive analysis by region and market sector of projected Factory Modernization Service sales for 2026 through 2032. With Factory Modernization Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Factory Modernization Service industry.

This Insight Report provides a comprehensive analysis of the global Factory Modernization Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Factory Modernization Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Factory Modernization Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Factory Modernization Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Factory Modernization Service.

This report presents a comprehensive overview, market shares, and growth opportunities of Factory Modernization Service market by product type, application, key players and key regions and countries.

Segmentation by Type:

Production Management Modernization

Supply Chain Modernization

Quality Management Modernization

Segmentation by Strategic Objectives:

Efficiency-Driven Modernization

Agility-Driven Modernization

Sustainability-Oriented Modernization

Others

Segmentation by Industry:

Process Industry Modernization

Discrete Manufacturing Industry Modernization

Others

Segmentation by Application:

Chemicals and Oil Refining

Steel and Metallurgy

Automotive

Machinery

Electronics Manufacturing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

DXC Technology

Embien Technologies

FANUC

F?th GmbH

Yaskawa

JR Automation

KUKA

Leadec

Live Solutions

Rockwell Automation

Siemens

SMS Group

TSI Solutions

Shanghai HaiCheng

ROOTCLOUD

BONC

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