

Global Facial Recognition Equipment Market Growth 2023-2029

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Abstracts

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A facial recognition equipment stems from a purpose-built combination of high-end hardware components and efficient software to automatically identify or verify a person from a digital image, as required in several Security and Surveillance installations. The identification process is done by comparing the facial features extracted from an image with those previously stored in a facial database.

LPI (LP Information)' newest research report, the “Facial Recognition Equipment Industry Forecast” looks at past sales and reviews total world Facial Recognition Equipment sales in 2022, providing a comprehensive analysis by region and market sector of projected Facial Recognition Equipment sales for 2023 through 2029. With Facial Recognition Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Facial Recognition Equipment industry.

This Insight Report provides a comprehensive analysis of the global Facial Recognition Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Facial Recognition Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Facial Recognition Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Facial Recognition Equipment and breaks down the

forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Facial Recognition Equipment.

The global Facial Recognition Equipment market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Facial Recognition Equipment is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Facial Recognition Equipment is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Facial Recognition Equipment is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Facial Recognition Equipment players cover Cloudwalk, Dahua Technology, Aurora, Ayonix, Herta, SenseTime, IDEMIA, Suprema and Hikvision, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Facial Recognition Equipment market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Access Control System

Ticket Gates System

Others

Segmentation by application

Transportation

BFSI

Residential

Non-financial Enterprises

Education

Healthcare

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cloudwalk

Dahua Technology

Aurora

Ayonix

Herta

SenseTime

IDEMIA

Suprema

Hikvision

PCI TECHNOLOGY

ZKTeco

Kuangshi Technology

GOSUNCN Group

Anviz

Adatis

Colosseo

Artec

IDTECK Co Ltd.

Bioenable

CMOLO

Key Questions Addressed in this Report

What is the 10-year outlook for the global Facial Recognition Equipment market?

What factors are driving Facial Recognition Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Facial Recognition Equipment market opportunities vary by end market size?

How does Facial Recognition Equipment break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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