

Global Extraction of Traditional Chinese Medicine (TCM) Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/GBD4F6F2F17FEN.html>

Date: January 2024

Pages: 126

Price: US\$ 3,660.00 (Single User License)

ID: GBD4F6F2F17FEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Extraction of Traditional Chinese Medicine (TCM) market size was valued at US\$ million in 2023. With growing demand in downstream market, the Extraction of Traditional Chinese Medicine (TCM) is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Extraction of Traditional Chinese Medicine (TCM) market. Extraction of Traditional Chinese Medicine (TCM) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Extraction of Traditional Chinese Medicine (TCM). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Extraction of Traditional Chinese Medicine (TCM) market.

The chemical composition of traditional Chinese medicine is very complicated, including various active ingredients, ineffective ingredients and toxic ingredients. It is an important content in the research field of traditional Chinese medicine to extract the active components and further isolate and purify the effective monomer. The extraction of traditional Chinese medicine is to use some techniques to extract the effective ingredients to the maximum extent, so as to improve the internal quality and clinical therapeutic effect of traditional Chinese medicine preparations and maximize the effect of traditional Chinese medicine. The United States is the world's largest sales region for

traditional Chinese medicine extraction, accounting for about 47% of sales in 2016, while Europe ranks second with 27%. China's domestic applications are mainly concentrated in the field of health food, including a variety of dosage forms, capsules, tablets, oral solutions, health wine, etc. Most of the overseas applications are in the development and use of herbal medicine, and there is a trend to gradually expand the use of dietary supplements, cosmetics, health tobacco manufacturing, feed additives, etc.

Global Extraction of Traditional Chinese Medicine (TCM) key players include WellD, Naturexchina, CCGB, Pharmachem Laboratories, etc.

United States is the largest market, with a share over 45%, followed by China, and Europe, both have a share about 40 percent.

In terms of product, Powder is the largest segment, with a share over 60%. And in terms of application, the largest application is Medicines and Health Care Products, followed by Food Additive, Cosmetics, etc.

Key Features:

The report on Extraction of Traditional Chinese Medicine (TCM) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Extraction of Traditional Chinese Medicine (TCM) market. It may include historical data, market segmentation by Type (e.g., Powder, Liquid), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Extraction of Traditional Chinese Medicine (TCM) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Extraction of Traditional Chinese Medicine (TCM) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Extraction of Traditional Chinese Medicine (TCM) industry. This include advancements in Extraction of Traditional Chinese Medicine (TCM) technology, Extraction of Traditional Chinese Medicine (TCM) new entrants, Extraction of Traditional Chinese Medicine (TCM) new investment, and other innovations that are shaping the future of Extraction of Traditional Chinese Medicine (TCM).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Extraction of Traditional Chinese Medicine (TCM) market. It includes factors influencing customer ' purchasing decisions, preferences for Extraction of Traditional Chinese Medicine (TCM) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Extraction of Traditional Chinese Medicine (TCM) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Extraction of Traditional Chinese Medicine (TCM) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Extraction of Traditional Chinese Medicine (TCM) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Extraction of Traditional Chinese Medicine (TCM) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Extraction of Traditional Chinese Medicine (TCM) market.

Market Segmentation:

Extraction of Traditional Chinese Medicine (TCM) market is split by Type and by

Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Powder

Liquid

Segmentation by application

Medicines and Health Care Products

Food Additive

Cosmetics

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Wellb

Naturechina

CCGB

Pharmachem Laboratories

Tsumura?Co

Indena

BGG

PureCircle

Layn Natural Ingredients

Euromed

Fanzhi Pharmaceutical

Conbagroup

Yangling Dailyhealth Bio-Engineering Technology Co., Ltd.

BI Nutraceuticals

D?HLER

Tianjin Jianfeng Natural Product R&D Co, Ltd.

GLG

Shanghai Novanat Co.,Ltd.

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