

Global External Solid State Drives Market Growth 2025-2031

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Abstracts

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The global External Solid State Drives market size is predicted to grow from US\$ 2708 million in 2025 to US\$ 4045 million in 2031; it is expected to grow at a CAGR of 6.9% from 2025 to 2031.

External Solid State Drives (SSDs) are portable storage devices that use flash memory to store data. They offer faster read and write speeds, lower power consumption, and increased durability compared to traditional hard disk drives (HDDs). External SSDs connect to devices such as computers, laptops, and gaming consoles via interfaces like USB, Thunderbolt, or eSATA.

Market Drivers for External Solid State Drives:

Performance Advantages: The superior read/write speeds and low latency of SSDs compared to HDDs drive the demand for external SSDs, especially in applications where speed and responsiveness are crucial, such as gaming, content creation, and professional workflows.

Portable Storage Needs: The increasing need for portable storage solutions among consumers, professionals, and businesses fuels the demand for external SSDs that offer high capacity in a compact and lightweight form factor, facilitating data transfer and backup on the go.

Data Security Concerns: With growing concerns about data security and privacy, the faster data transfer speeds and encryption capabilities of external SSDs make them an

attractive option for users seeking secure storage solutions for sensitive information.

Growth in Gaming and Multimedia Content: The rise of high-resolution multimedia content, large game files, and virtual reality applications drives the demand for high-capacity external SSDs that can store and access data quickly for seamless gaming and media editing experiences.

Professional Workflows: Professionals in industries like photography, videography, graphic design, and IT benefit from the fast data access and reliability offered by external SSDs, enabling efficient workflow management and quick access to large files.

Market Challenges for External Solid State Drives:

Price Sensitivity: The cost per gigabyte of SSD storage is typically higher than that of HDDs, posing a challenge for widespread adoption of external SSDs, especially in price-sensitive consumer markets.

Competition from Cloud Storage: The availability of cloud storage services and the trend towards cloud-based storage solutions present a challenge to the market for external SSDs, as some users may opt for cloud storage over physical storage devices.

Technology Obsolescence: Rapid advancements in SSD technology result in newer, faster models being introduced frequently, leading to challenges for manufacturers to keep up with evolving consumer demands and technological standards.

Data Security and Reliability Concerns: While SSDs offer enhanced durability compared to HDDs, concerns about data retention, reliability over time, and potential data loss due to electronic failures or physical damage remain challenges that need to be addressed.

Compatibility and Interface Standards: The variety of interface standards (e.g., USB, Thunderbolt) and compatibility issues with different devices can present challenges for users in terms of connectivity and interoperability with external SSDs across various platforms and devices.

LP Information, Inc. (LPI) ' newest research report, the "External Solid State Drives Industry Forecast" looks at past sales and reviews total world External Solid State Drives sales in 2024, providing a comprehensive analysis by region and market sector of projected External Solid State Drives sales for 2025 through 2031. With External

Solid State Drives sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world External Solid State Drives industry.

This Insight Report provides a comprehensive analysis of the global External Solid State Drives landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on External Solid State Drives portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global External Solid State Drives market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for External Solid State Drives and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global External Solid State Drives.

This report presents a comprehensive overview, market shares, and growth opportunities of External Solid State Drives market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

480 GB

500 GB

1TB

2TB

4TB

Others

Segmentation by Application:

Enterprise

Personal

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Samsung

Toshiba

Seagate Technology

Kingston

SanDisk

Western Digital

Lexar

Lenovo

Taipower

Key Questions Addressed in this Report

What is the 10-year outlook for the global External Solid State Drives market?

What factors are driving External Solid State Drives market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do External Solid State Drives market opportunities vary by end market size?

How does External Solid State Drives break out by Type, by Application?

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