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Global External Gear Pumps & Motor for Off-Highway Vehicles Market Growth 2026-2032

https://marketpublishers.com/r/G896B8BF8294EN.html
Date: October 2026
Pages: 107
Price: US$ 3,660.00 (Single User License)
ID: G896B8BF8294EN

Abstracts

The global External Gear Pumps & Motor for Off-Highway Vehicles market size is predicted to grow from US$ 1006 million in 2025 to US$ 1554 million in 2032; it is expected to grow at a CAGR of 6.5% from 2026 to 2032.

In 2024, the global production of external gear pumps and motors for off-highway vehicles reached 2.4 million units, with an average selling price of US$400 per unit.

External gear pumps and motors for off-highway vehicles are core hydraulic components designed specifically for off-highway vehicles, including construction machinery (such as excavators and loaders), mining trucks, and agricultural equipment. They convert mechanical energy into hydraulic energy through a pair of meshing gears rotating within a sealed chamber. The pump then outputs high-pressure fluid to drive working devices (such as hydraulic cylinders and motors), enabling functions such as lifting, steering, and travel.

United States market for External Gear Pumps & Motor for Off-Highway Vehicles is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for External Gear Pumps & Motor for Off-Highway Vehicles is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for External Gear Pumps & Motor for Off-Highway Vehicles is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

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Global key External Gear Pumps & Motor for Off-Highway Vehicles players cover Bondioli & Pavesi, Walvoil, Danfoss, Concentric, Bosch, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “External Gear Pumps & Motor for Off-Highway Vehicles Industry Forecast” looks at past sales and reviews total world External Gear Pumps & Motor for Off-Highway Vehicles sales in 2025, providing a comprehensive analysis by region and market sector of projected External Gear Pumps & Motor for Off-Highway Vehicles sales for 2026 through 2032. With External Gear Pumps & Motor for Off-Highway Vehicles sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world External Gear Pumps & Motor for Off-Highway Vehicles industry.

This Insight Report provides a comprehensive analysis of the global External Gear Pumps & Motor for Off-Highway Vehicles landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on External Gear Pumps & Motor for Off-Highway Vehicles portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global External Gear Pumps & Motor for Off-Highway Vehicles market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for External Gear Pumps & Motor for Off-Highway Vehicles and breaks down the forecast by Configuration, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global External Gear Pumps & Motor for Off-Highway Vehicles.

This report presents a comprehensive overview, market shares, and growth opportunities of External Gear Pumps & Motor for Off-Highway Vehicles market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

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Segmentation by Configuration:

Single Pump Gear Pumps

Tandem Pump Gear Pumps

Multiple Pump Gear Pumps

Segmentation by Material:

Aluminium

Cast Iron

Segmentation by Displacement:

Small Displacement Pumps

Medium Displacement Pumps

Large Displacement Pumps

Segmentation by Application:

Building and Construction

Mining

Material Handling

Agriculture

Forestry

Lawn And Turf Care

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Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

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Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bondioli & Pavesi

Walvoil

Danfoss

Concentric

Bosch

Salami Hydraulics

Daikin (Hydreco Hydraulics)

Bucher Hydraulics

PARKER

VELJAN Hydrair

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Casappa

Dynamatic Technologies

jbj Techniques

Boden Hydraulics

Vibo Hydraulics

Key Questions Addressed in this Report

What is the 10-year outlook for the global External Gear Pumps & Motor for Off-Highway Vehicles market?

What factors are driving External Gear Pumps & Motor for Off-Highway Vehicles market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do External Gear Pumps & Motor for Off-Highway Vehicles market opportunities vary by end market size?

How does External Gear Pumps & Motor for Off-Highway Vehicles break out by Configuration, by Application?

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Growth

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