

Global Extended Warranty Service Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Extended Warranty Service market size was valued at US\$ 98040 million in 2023. With growing demand in downstream market, the Extended Warranty Service is forecast to a readjusted size of US\$ 149610 million by 2030 with a CAGR of 6.2% during review period.

The research report highlights the growth potential of the global Extended Warranty Service market. Extended Warranty Service are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Extended Warranty Service. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Extended Warranty Service market.

Extended Warranty refers to any extension of manufacturer's warranty offered at the point of sale of products. It is also known as service contract/ agreement and the cover only commences on completion of the original warranty.

The market for Extended Warranty Service is relatively fragment, the major players including Asurion, American International Group (AIG), Assurant, Allstate (SquareTrade), Amtrust, American Home Shield, Ally Financial, Allianz Global Assistance, Automobile Protection Corporation (APCO) , Endurance Warranty Services, CarShield, CARCHEX, Corporate Warranties India and so on. The top 5 players, namely Asurion, American International Group (AIG), Assurant, Allstate (SquareTrade) and Amtrust, account for more than 17% global market share in value in 2019.

Key Features:

The report on Extended Warranty Service market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Extended Warranty Service market. It may include historical data, market segmentation by Type (e.g., Standard Protection Plan, Accidental Protection Plan), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Extended Warranty Service market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Extended Warranty Service market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Extended Warranty Service industry. This include advancements in Extended Warranty Service technology, Extended Warranty Service new entrants, Extended Warranty Service new investment, and other innovations that are shaping the future of Extended Warranty Service.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Extended Warranty Service market. It includes factors influencing customer ' purchasing decisions, preferences for Extended Warranty Service product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Extended Warranty Service market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Extended Warranty Service market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Extended Warranty Service market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Extended Warranty Service industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Extended Warranty Service market.

Market Segmentation:

Extended Warranty Service market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Standard Protection Plan

Accidental Protection Plan

Segmentation by application

Automobile

Consumer Electronics

Home Appliances

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Asurion

American International Group (AIG)

Assurant

Allstate (SquareTrade)

Amtrust

American Home Shield

Ally Financial

Allianz Global Assistance

Automobile Protection Corporation (APCO)

Endurance Warranty Services

CarShield

CARCHEX

Corporate Warranties India

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Extended Warranty Service Market Size 2019-2030
 - 2.1.2 Extended Warranty Service Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Extended Warranty Service Segment by Type
 - 2.2.1 Standard Protection Plan
 - 2.2.2 Accidental Protection Plan
- 2.3 Extended Warranty Service Market Size by Type
 - 2.3.1 Extended Warranty Service Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Extended Warranty Service Market Size Market Share by Type (2019-2024)
- 2.4 Extended Warranty Service Segment by Application
 - 2.4.1 Automobile
 - 2.4.2 Consumer Electronics
 - 2.4.3 Home Appliances
 - 2.4.4 Others
- 2.5 Extended Warranty Service Market Size by Application
 - 2.5.1 Extended Warranty Service Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Extended Warranty Service Market Size Market Share by Application (2019-2024)

3 EXTENDED WARRANTY SERVICE MARKET SIZE BY PLAYER

3.1 Extended Warranty Service Market Size Market Share by Players

3.1.1 Global Extended Warranty Service Revenue by Players (2019-2024)

3.1.2 Global Extended Warranty Service Revenue Market Share by Players (2019-2024)

3.2 Global Extended Warranty Service Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 EXTENDED WARRANTY SERVICE BY REGIONS

4.1 Extended Warranty Service Market Size by Regions (2019-2024)

4.2 Americas Extended Warranty Service Market Size Growth (2019-2024)

4.3 APAC Extended Warranty Service Market Size Growth (2019-2024)

4.4 Europe Extended Warranty Service Market Size Growth (2019-2024)

4.5 Middle East & Africa Extended Warranty Service Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Extended Warranty Service Market Size by Country (2019-2024)

5.2 Americas Extended Warranty Service Market Size by Type (2019-2024)

5.3 Americas Extended Warranty Service Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Extended Warranty Service Market Size by Region (2019-2024)

6.2 APAC Extended Warranty Service Market Size by Type (2019-2024)

6.3 APAC Extended Warranty Service Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Extended Warranty Service by Country (2019-2024)

7.2 Europe Extended Warranty Service Market Size by Type (2019-2024)

7.3 Europe Extended Warranty Service Market Size by Application (2019-2024)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Extended Warranty Service by Region (2019-2024)

8.2 Middle East & Africa Extended Warranty Service Market Size by Type (2019-2024)

8.3 Middle East & Africa Extended Warranty Service Market Size by Application (2019-2024)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL EXTENDED WARRANTY SERVICE MARKET FORECAST

10.1 Global Extended Warranty Service Forecast by Regions (2025-2030)

10.1.1 Global Extended Warranty Service Forecast by Regions (2025-2030)

10.1.2 Americas Extended Warranty Service Forecast

10.1.3 APAC Extended Warranty Service Forecast

10.1.4 Europe Extended Warranty Service Forecast

- 10.1.5 Middle East & Africa Extended Warranty Service Forecast
- 10.2 Americas Extended Warranty Service Forecast by Country (2025-2030)
 - 10.2.1 United States Extended Warranty Service Market Forecast
 - 10.2.2 Canada Extended Warranty Service Market Forecast
 - 10.2.3 Mexico Extended Warranty Service Market Forecast
 - 10.2.4 Brazil Extended Warranty Service Market Forecast
- 10.3 APAC Extended Warranty Service Forecast by Region (2025-2030)
 - 10.3.1 China Extended Warranty Service Market Forecast
 - 10.3.2 Japan Extended Warranty Service Market Forecast
 - 10.3.3 Korea Extended Warranty Service Market Forecast
 - 10.3.4 Southeast Asia Extended Warranty Service Market Forecast
 - 10.3.5 India Extended Warranty Service Market Forecast
 - 10.3.6 Australia Extended Warranty Service Market Forecast
- 10.4 Europe Extended Warranty Service Forecast by Country (2025-2030)
 - 10.4.1 Germany Extended Warranty Service Market Forecast
 - 10.4.2 France Extended Warranty Service Market Forecast
 - 10.4.3 UK Extended Warranty Service Market Forecast
 - 10.4.4 Italy Extended Warranty Service Market Forecast
 - 10.4.5 Russia Extended Warranty Service Market Forecast
- 10.5 Middle East & Africa Extended Warranty Service Forecast by Region (2025-2030)
 - 10.5.1 Egypt Extended Warranty Service Market Forecast
 - 10.5.2 South Africa Extended Warranty Service Market Forecast
 - 10.5.3 Israel Extended Warranty Service Market Forecast
 - 10.5.4 Turkey Extended Warranty Service Market Forecast
 - 10.5.5 GCC Countries Extended Warranty Service Market Forecast
- 10.6 Global Extended Warranty Service Forecast by Type (2025-2030)
- 10.7 Global Extended Warranty Service Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

- 11.1 Asurion
 - 11.1.1 Asurion Company Information
 - 11.1.2 Asurion Extended Warranty Service Product Offered
 - 11.1.3 Asurion Extended Warranty Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.1.4 Asurion Main Business Overview
 - 11.1.5 Asurion Latest Developments
- 11.2 American International Group (AIG)
 - 11.2.1 American International Group (AIG) Company Information

- 11.2.2 American International Group (AIG) Extended Warranty Service Product Offered
- 11.2.3 American International Group (AIG) Extended Warranty Service Revenue, Gross Margin and Market Share (2019-2024)
- 11.2.4 American International Group (AIG) Main Business Overview
- 11.2.5 American International Group (AIG) Latest Developments
- 11.3 Assurant
 - 11.3.1 Assurant Company Information
 - 11.3.2 Assurant Extended Warranty Service Product Offered
 - 11.3.3 Assurant Extended Warranty Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.3.4 Assurant Main Business Overview
 - 11.3.5 Assurant Latest Developments
- 11.4 Allstate (SquareTrade)
 - 11.4.1 Allstate (SquareTrade) Company Information
 - 11.4.2 Allstate (SquareTrade) Extended Warranty Service Product Offered
 - 11.4.3 Allstate (SquareTrade) Extended Warranty Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 Allstate (SquareTrade) Main Business Overview
 - 11.4.5 Allstate (SquareTrade) Latest Developments
- 11.5 Amtrust
 - 11.5.1 Amtrust Company Information
 - 11.5.2 Amtrust Extended Warranty Service Product Offered
 - 11.5.3 Amtrust Extended Warranty Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 Amtrust Main Business Overview
 - 11.5.5 Amtrust Latest Developments
- 11.6 American Home Shield
 - 11.6.1 American Home Shield Company Information
 - 11.6.2 American Home Shield Extended Warranty Service Product Offered
 - 11.6.3 American Home Shield Extended Warranty Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 American Home Shield Main Business Overview
 - 11.6.5 American Home Shield Latest Developments
- 11.7 Ally Financial
 - 11.7.1 Ally Financial Company Information
 - 11.7.2 Ally Financial Extended Warranty Service Product Offered
 - 11.7.3 Ally Financial Extended Warranty Service Revenue, Gross Margin and Market Share (2019-2024)

- 11.7.4 Ally Financial Main Business Overview
- 11.7.5 Ally Financial Latest Developments
- 11.8 Allianz Global Assistance
 - 11.8.1 Allianz Global Assistance Company Information
 - 11.8.2 Allianz Global Assistance Extended Warranty Service Product Offered
 - 11.8.3 Allianz Global Assistance Extended Warranty Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.8.4 Allianz Global Assistance Main Business Overview
 - 11.8.5 Allianz Global Assistance Latest Developments
- 11.9 Automobile Protection Corporation (APCO)
 - 11.9.1 Automobile Protection Corporation (APCO) Company Information
 - 11.9.2 Automobile Protection Corporation (APCO) Extended Warranty Service Product Offered
 - 11.9.3 Automobile Protection Corporation (APCO) Extended Warranty Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.9.4 Automobile Protection Corporation (APCO) Main Business Overview
 - 11.9.5 Automobile Protection Corporation (APCO) Latest Developments
- 11.10 Endurance Warranty Services
 - 11.10.1 Endurance Warranty Services Company Information
 - 11.10.2 Endurance Warranty Services Extended Warranty Service Product Offered
 - 11.10.3 Endurance Warranty Services Extended Warranty Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.10.4 Endurance Warranty Services Main Business Overview
 - 11.10.5 Endurance Warranty Services Latest Developments
- 11.11 CarShield
 - 11.11.1 CarShield Company Information
 - 11.11.2 CarShield Extended Warranty Service Product Offered
 - 11.11.3 CarShield Extended Warranty Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.11.4 CarShield Main Business Overview
 - 11.11.5 CarShield Latest Developments
- 11.12 CARCHEX
 - 11.12.1 CARCHEX Company Information
 - 11.12.2 CARCHEX Extended Warranty Service Product Offered
 - 11.12.3 CARCHEX Extended Warranty Service Revenue, Gross Margin and Market Share (2019-2024)
 - 11.12.4 CARCHEX Main Business Overview
 - 11.12.5 CARCHEX Latest Developments
- 11.13 Corporate Warranties India

- 11.13.1 Corporate Warranties India Company Information
- 11.13.2 Corporate Warranties India Extended Warranty Service Product Offered
- 11.13.3 Corporate Warranties India Extended Warranty Service Revenue, Gross Margin and Market Share (2019-2024)
- 11.13.4 Corporate Warranties India Main Business Overview
- 11.13.5 Corporate Warranties India Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Extended Warranty Service Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Standard Protection Plan
- Table 3. Major Players of Accidental Protection Plan
- Table 4. Extended Warranty Service Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 5. Global Extended Warranty Service Market Size by Type (2019-2024) & (\$ Millions)
- Table 6. Global Extended Warranty Service Market Size Market Share by Type (2019-2024)
- Table 7. Extended Warranty Service Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 8. Global Extended Warranty Service Market Size by Application (2019-2024) & (\$ Millions)
- Table 9. Global Extended Warranty Service Market Size Market Share by Application (2019-2024)
- Table 10. Global Extended Warranty Service Revenue by Players (2019-2024) & (\$ Millions)
- Table 11. Global Extended Warranty Service Revenue Market Share by Player (2019-2024)
- Table 12. Extended Warranty Service Key Players Head office and Products Offered
- Table 13. Extended Warranty Service Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 14. New Products and Potential Entrants
- Table 15. Mergers & Acquisitions, Expansion
- Table 16. Global Extended Warranty Service Market Size by Regions 2019-2024 & (\$ Millions)
- Table 17. Global Extended Warranty Service Market Size Market Share by Regions (2019-2024)
- Table 18. Global Extended Warranty Service Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 19. Global Extended Warranty Service Revenue Market Share by Country/Region (2019-2024)
- Table 20. Americas Extended Warranty Service Market Size by Country (2019-2024) & (\$ Millions)

Table 21. Americas Extended Warranty Service Market Size Market Share by Country (2019-2024)

Table 22. Americas Extended Warranty Service Market Size by Type (2019-2024) & (\$ Millions)

Table 23. Americas Extended Warranty Service Market Size Market Share by Type (2019-2024)

Table 24. Americas Extended Warranty Service Market Size by Application (2019-2024) & (\$ Millions)

Table 25. Americas Extended Warranty Service Market Size Market Share by Application (2019-2024)

Table 26. APAC Extended Warranty Service Market Size by Region (2019-2024) & (\$ Millions)

Table 27. APAC Extended Warranty Service Market Size Market Share by Region (2019-2024)

Table 28. APAC Extended Warranty Service Market Size by Type (2019-2024) & (\$ Millions)

Table 29. APAC Extended Warranty Service Market Size Market Share by Type (2019-2024)

Table 30. APAC Extended Warranty Service Market Size by Application (2019-2024) & (\$ Millions)

Table 31. APAC Extended Warranty Service Market Size Market Share by Application (2019-2024)

Table 32. Europe Extended Warranty Service Market Size by Country (2019-2024) & (\$ Millions)

Table 33. Europe Extended Warranty Service Market Size Market Share by Country (2019-2024)

Table 34. Europe Extended Warranty Service Market Size by Type (2019-2024) & (\$ Millions)

Table 35. Europe Extended Warranty Service Market Size Market Share by Type (2019-2024)

Table 36. Europe Extended Warranty Service Market Size by Application (2019-2024) & (\$ Millions)

Table 37. Europe Extended Warranty Service Market Size Market Share by Application (2019-2024)

Table 38. Middle East & Africa Extended Warranty Service Market Size by Region (2019-2024) & (\$ Millions)

Table 39. Middle East & Africa Extended Warranty Service Market Size Market Share by Region (2019-2024)

Table 40. Middle East & Africa Extended Warranty Service Market Size by Type

(2019-2024) & (\$ Millions)

Table 41. Middle East & Africa Extended Warranty Service Market Size Market Share by Type (2019-2024)

Table 42. Middle East & Africa Extended Warranty Service Market Size by Application (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Extended Warranty Service Market Size Market Share by Application (2019-2024)

Table 44. Key Market Drivers & Growth Opportunities of Extended Warranty Service

Table 45. Key Market Challenges & Risks of Extended Warranty Service

Table 46. Key Industry Trends of Extended Warranty Service

Table 47. Global Extended Warranty Service Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 48. Global Extended Warranty Service Market Size Market Share Forecast by Regions (2025-2030)

Table 49. Global Extended Warranty Service Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 50. Global Extended Warranty Service Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 51. Asurion Details, Company Type, Extended Warranty Service Area Served and Its Competitors

Table 52. Asurion Extended Warranty Service Product Offered

Table 53. Asurion Extended Warranty Service Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 54. Asurion Main Business

Table 55. Asurion Latest Developments

Table 56. American International Group (AIG) Details, Company Type, Extended Warranty Service Area Served and Its Competitors

Table 57. American International Group (AIG) Extended Warranty Service Product Offered

Table 58. American International Group (AIG) Main Business

Table 59. American International Group (AIG) Extended Warranty Service Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 60. American International Group (AIG) Latest Developments

Table 61. Assurant Details, Company Type, Extended Warranty Service Area Served and Its Competitors

Table 62. Assurant Extended Warranty Service Product Offered

Table 63. Assurant Main Business

Table 64. Assurant Extended Warranty Service Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 65. Assurant Latest Developments

Table 66. Allstate (SquareTrade) Details, Company Type, Extended Warranty Service Area Served and Its Competitors

Table 67. Allstate (SquareTrade) Extended Warranty Service Product Offered

Table 68. Allstate (SquareTrade) Main Business

Table 69. Allstate (SquareTrade) Extended Warranty Service Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 70. Allstate (SquareTrade) Latest Developments

Table 71. Amtrust Details, Company Type, Extended Warranty Service Area Served and Its Competitors

Table 72. Amtrust Extended Warranty Service Product Offered

Table 73. Amtrust Main Business

Table 74. Amtrust Extended Warranty Service Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 75. Amtrust Latest Developments

Table 76. American Home Shield Details, Company Type, Extended Warranty Service Area Served and Its Competitors

Table 77. American Home Shield Extended Warranty Service Product Offered

Table 78. American Home Shield Main Business

Table 79. American Home Shield Extended Warranty Service Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 80. American Home Shield Latest Developments

Table 81. Ally Financial Details, Company Type, Extended Warranty Service Area Served and Its Competitors

Table 82. Ally Financial Extended Warranty Service Product Offered

Table 83. Ally Financial Main Business

Table 84. Ally Financial Extended Warranty Service Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 85. Ally Financial Latest Developments

Table 86. Allianz Global Assistance Details, Company Type, Extended Warranty Service Area Served and Its Competitors

Table 87. Allianz Global Assistance Extended Warranty Service Product Offered

Table 88. Allianz Global Assistance Main Business

Table 89. Allianz Global Assistance Extended Warranty Service Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 90. Allianz Global Assistance Latest Developments

Table 91. Automobile Protection Corporation (APCO) Details, Company Type, Extended Warranty Service Area Served and Its Competitors

Table 92. Automobile Protection Corporation (APCO) Extended Warranty Service

Product Offered

Table 93. Automobile Protection Corporation (APCO) Main Business

Table 94. Automobile Protection Corporation (APCO) Extended Warranty Service Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 95. Automobile Protection Corporation (APCO) Latest Developments

Table 96. Endurance Warranty Services Details, Company Type, Extended Warranty Service Area Served and Its Competitors

Table 97. Endurance Warranty Services Extended Warranty Service Product Offered

Table 98. Endurance Warranty Services Main Business

Table 99. Endurance Warranty Services Extended Warranty Service Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 100. Endurance Warranty Services Latest Developments

Table 101. CarShield Details, Company Type, Extended Warranty Service Area Served and Its Competitors

Table 102. CarShield Extended Warranty Service Product Offered

Table 103. CarShield Extended Warranty Service Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. CarShield Main Business

Table 105. CarShield Latest Developments

Table 106. CARCHEX Details, Company Type, Extended Warranty Service Area Served and Its Competitors

Table 107. CARCHEX Extended Warranty Service Product Offered

Table 108. CARCHEX Main Business

Table 109. CARCHEX Extended Warranty Service Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 110. CARCHEX Latest Developments

Table 111. Corporate Warranties India Details, Company Type, Extended Warranty Service Area Served and Its Competitors

Table 112. Corporate Warranties India Extended Warranty Service Product Offered

Table 113. Corporate Warranties India Main Business

Table 114. Corporate Warranties India Extended Warranty Service Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 115. Corporate Warranties India Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Extended Warranty Service Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Extended Warranty Service Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Extended Warranty Service Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Extended Warranty Service Sales Market Share by Country/Region (2023)

Figure 8. Extended Warranty Service Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Extended Warranty Service Market Size Market Share by Type in 2023

Figure 10. Extended Warranty Service in Automobile

Figure 11. Global Extended Warranty Service Market: Automobile (2019-2024) & (\$ Millions)

Figure 12. Extended Warranty Service in Consumer Electronics

Figure 13. Global Extended Warranty Service Market: Consumer Electronics (2019-2024) & (\$ Millions)

Figure 14. Extended Warranty Service in Home Appliances

Figure 15. Global Extended Warranty Service Market: Home Appliances (2019-2024) & (\$ Millions)

Figure 16. Extended Warranty Service in Others

Figure 17. Global Extended Warranty Service Market: Others (2019-2024) & (\$ Millions)

Figure 18. Global Extended Warranty Service Market Size Market Share by Application in 2023

Figure 19. Global Extended Warranty Service Revenue Market Share by Player in 2023

Figure 20. Global Extended Warranty Service Market Size Market Share by Regions (2019-2024)

Figure 21. Americas Extended Warranty Service Market Size 2019-2024 (\$ Millions)

Figure 22. APAC Extended Warranty Service Market Size 2019-2024 (\$ Millions)

Figure 23. Europe Extended Warranty Service Market Size 2019-2024 (\$ Millions)

Figure 24. Middle East & Africa Extended Warranty Service Market Size 2019-2024 (\$ Millions)

Figure 25. Americas Extended Warranty Service Value Market Share by Country in 2023

Figure 26. United States Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Canada Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 28. Mexico Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 29. Brazil Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 30. APAC Extended Warranty Service Market Size Market Share by Region in 2023

Figure 31. APAC Extended Warranty Service Market Size Market Share by Type in 2023

Figure 32. APAC Extended Warranty Service Market Size Market Share by Application in 2023

Figure 33. China Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Japan Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Korea Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Southeast Asia Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 37. India Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 38. Australia Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 39. Europe Extended Warranty Service Market Size Market Share by Country in 2023

Figure 40. Europe Extended Warranty Service Market Size Market Share by Type (2019-2024)

Figure 41. Europe Extended Warranty Service Market Size Market Share by Application (2019-2024)

Figure 42. Germany Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 43. France Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 44. UK Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Italy Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 46. Russia Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 47. Middle East & Africa Extended Warranty Service Market Size Market Share

by Region (2019-2024)

Figure 48. Middle East & Africa Extended Warranty Service Market Size Market Share by Type (2019-2024)

Figure 49. Middle East & Africa Extended Warranty Service Market Size Market Share by Application (2019-2024)

Figure 50. Egypt Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 51. South Africa Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 52. Israel Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Turkey Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 54. GCC Country Extended Warranty Service Market Size Growth 2019-2024 (\$ Millions)

Figure 55. Americas Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 56. APAC Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 57. Europe Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 58. Middle East & Africa Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 59. United States Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 60. Canada Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 61. Mexico Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 62. Brazil Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 63. China Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 64. Japan Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 65. Korea Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 66. Southeast Asia Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 67. India Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 68. Australia Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 69. Germany Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 70. France Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 71. UK Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 72. Italy Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 73. Russia Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 74. Spain Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 75. Egypt Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 76. South Africa Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 77. Israel Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 78. Turkey Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 79. GCC Countries Extended Warranty Service Market Size 2025-2030 (\$ Millions)

Figure 80. Global Extended Warranty Service Market Size Market Share Forecast by Type (2025-2030)

Figure 81. Global Extended Warranty Service Market Size Market Share Forecast by Application (2025-2030)

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