

Global Extended Range Electric Vehicle Market Growth 2023-2029

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Abstracts

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The global Extended Range Electric Vehicle market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Extended Range Electric Vehicle is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Extended Range Electric Vehicle is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Extended Range Electric Vehicle is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Extended Range Electric Vehicle players cover BMW, General Motors, Volkswagen AG, Fisker Automotive, Toyota, Hyundai Motor Company, Tesla, Mercedes-Benz and Ford, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

The extended-range electric vehicle (E-REV) is effectively an all-electric vehicle, with all the motive power provided by an electric motor, but with a small ICE present to generate additional electric power. When the battery is discharged to a specified level, the ICE is switched on to run a generator that, in turn, supplies power to the electric motor and/or recharges the battery. With this arrangement, the range limitation that is inherent in a BEV can be overcome. For moderate distances, E-REVs can operate in

full-electric mode and are then as clean and energy-efficient as BEVs (unlike parallel hybrids and other series hybrids with their smaller batteries and very limited electric range). For longer distances, E-REVs utilize the ICE to keep the battery charged.

LPI (LP Information)' newest research report, the “Extended Range Electric Vehicle Industry Forecast” looks at past sales and reviews total world Extended Range Electric Vehicle sales in 2022, providing a comprehensive analysis by region and market sector of projected Extended Range Electric Vehicle sales for 2023 through 2029. With Extended Range Electric Vehicle sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Extended Range Electric Vehicle industry.

This Insight Report provides a comprehensive analysis of the global Extended Range Electric Vehicle landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Extended Range Electric Vehicle portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Extended Range Electric Vehicle market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Extended Range Electric Vehicle and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Extended Range Electric Vehicle.

This report presents a comprehensive overview, market shares, and growth opportunities of Extended Range Electric Vehicle market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

4-Cylinder Range Extender

3-Cylinder Range Extender

Segmentation by application

Commercial Vehicle

Passenger Car

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BMW

General Motors

Volkswagen AG

Fisker Automotive

Toyota

Hyundai Motor Company

Tesla

Mercedes-Benz

Ford

Li Auto

BYD

BJEV

SAIC Motor Corporation Limited

Dongfeng Motor Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Extended Range Electric Vehicle market?

What factors are driving Extended Range Electric Vehicle market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Extended Range Electric Vehicle market opportunities vary by end market size?

How does Extended Range Electric Vehicle break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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