

Global Explosion-proof Wire Rope Electric Hoist Market Growth 2026-2032

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Abstracts

The global Explosion-proof Wire Rope Electric Hoist market size is predicted to grow from US\$ 528 million in 2025 to US\$ 744 million in 2032; it is expected to grow at a CAGR of 4.9% from 2026 to 2032.

Explosion-proof wire rope electric hoists are heavy-duty lifting equipment specifically designed for flammable and explosive hazardous environments. Through explosion-proof motors, sealed electrical systems, and high-strength wire rope structures, they achieve safe and stable material lifting and handling. This equipment is widely used in industrial sites where flammable gases, vapors, or dust are present to meet the demands for high safety and reliability. The industry chain of explosion-proof wire rope electric hoists includes upstream components such as wire ropes, motors, gearboxes, braking systems, explosion-proof electrical components, and control modules; midstream components include complete machine manufacturing and explosion-proof system integration, load testing, and quality inspection; and downstream applications cover oil and gas, chemical, mining, power, shipbuilding, and hazardous materials storage. Supporting services include installation and commissioning, safety certification, regular inspection, and maintenance. In 2025, the global production of explosion-proof wire rope electric hoists was approximately 30,000 units, with a global average market price of approximately US\$18,000 per unit. The gross profit margin of major companies in the industry ranges from 20% to 40%. In 2025, the global production capacity of explosion-proof wire rope electric hoists will be approximately 40,000 units.

The Explosion-proof Wire Rope Electric Hoist market is driven by strict safety regulations in hazardous industries such as oil and gas, chemicals, and mining. Increasing investments in energy infrastructure and industrial safety upgrades support steady demand. Manufacturers focus on improving explosion-proof standards, load

capacity, and automation compatibility. As industrial safety awareness rises globally, demand for reliable and compliant explosion-proof lifting equipment is expected to grow steadily.

LP Information, Inc. (LPI) ' newest research report, the “Explosion-proof Wire Rope Electric Hoist Industry Forecast” looks at past sales and reviews total world Explosion-proof Wire Rope Electric Hoist sales in 2025, providing a comprehensive analysis by region and market sector of projected Explosion-proof Wire Rope Electric Hoist sales for 2026 through 2032. With Explosion-proof Wire Rope Electric Hoist sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Explosion-proof Wire Rope Electric Hoist industry.

This Insight Report provides a comprehensive analysis of the global Explosion-proof Wire Rope Electric Hoist landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Explosion-proof Wire Rope Electric Hoist portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Explosion-proof Wire Rope Electric Hoist market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Explosion-proof Wire Rope Electric Hoist and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Explosion-proof Wire Rope Electric Hoist.

This report presents a comprehensive overview, market shares, and growth opportunities of Explosion-proof Wire Rope Electric Hoist market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Light-duty Explosion-proof Hoist

Medium-duty Explosion-proof Hoist

Heavy-duty Explosion-proof Wire Rope Hoist

Segmentation by Installation Type:

Fixed Explosion-proof Wire Rope Hoist

Monorail Explosion-proof Hoist

Segmentation by Control Mode:

Pendant Controlled Explosion-proof Hoist

Remote Controlled Explosion-proof Hoist

PLC Integrated Explosion-proof Hoist

Segmentation by Application:

Petroleum

Chemical

Military

Power

Marine

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hoist UK

Hitachi Industrial Equipment Systems

Henan Fine Work Crane

Columbus McKinnon

KITO

Konecrane S

ETS Spa

Ingersoll Rand

TBM

JD Neuhaus

Vulcan Hoist

TOYO

GIS AG

TXK

Chongqing Kinglong

WKTO

Nucleon Cranes

DGCRANE

THAC

Key Questions Addressed in this Report

What is the 10-year outlook for the global Explosion-proof Wire Rope Electric Hoist market?

What factors are driving Explosion-proof Wire Rope Electric Hoist market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Explosion-proof Wire Rope Electric Hoist market opportunities vary by end market size?

How does Explosion-proof Wire Rope Electric Hoist break out by Type, by Application?

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