

Global Exothermic Welding Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The global Exothermic Welding market size is projected to grow from US\$ 99.1 million in 2022 to US\$ 123.7 million in 2029; it is expected to grow at a CAGR of 3.2% from 2023 to 2029.

Global exothermic welding manufacturers include nVent, Hubbell, Harger, and EXOWELD, etc. The top four players hold a share over 50%. Asia-Pacific is the largest market, which has a share about 39%, followed by North America and Europe, with 34% and 23% market share respectively. In terms of product type, exothermic weld powder is the largest segment with a share of 98%, and power utility has a share of 40%, which is the largest segment in terms of application.

Exothermic welding is a welding process that employs molten metal to permanently join the conductors. The process employs an exothermic reaction of a thermite composition to heat the metal, and requires no external source of heat or current. The chemical reaction that produces the heat is an aluminothermic reaction between aluminium powder and a metal oxide.

LPI (LP Information)' newest research report, the "Exothermic Welding Industry Forecast" looks at past sales and reviews total world Exothermic Welding sales in 2022, providing a comprehensive analysis by region and market sector of projected Exothermic Welding sales for 2023 through 2029. With Exothermic Welding sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Exothermic Welding industry.

This Insight Report provides a comprehensive analysis of the global Exothermic Welding landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Exothermic Welding portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Exothermic Welding market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Exothermic Welding and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Exothermic Welding.

This report presents a comprehensive overview, market shares, and growth opportunities of Exothermic Welding market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Exothermic Weld Powder

Graphite Molds

Handle Clamps

Other Accessories

Segmentation by application

Cathodic Protection

Power Utility

Residential Building Grounding

Commercial Building Grounding

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

nVent (Erico)

Kumwell

Tectoweld

APLIC. TECNOLÓGICAS

Hubbell

Galmar

Harger

Amiable Impex

ESTWELD

Miraysan

Ningbo Banghe New Materials

EXOWELD

A. N. Wallis & Co

Shangdong Fullworld

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