

# Global Excavator Market Growth 2023-2029

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## Abstracts

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Excavators are heavy Construction Machinery consisting of a boom, dipper (or stick), bucket and cab on a rotating platform known as the 'house'. The house sits atop an undercarriage with tracks or wheels. They are a natural progression from the steam shovels and often mistakenly called power shovels. All movement and functions of a hydraulic excavator are accomplished through the use of hydraulic fluid, with hydraulic cylinders and hydraulic motors. Due to the linear actuation of hydraulic cylinders, their mode of operation is fundamentally different from cable-operated excavators which use winches and steel ropes to accomplish the movements.

LPI (LP Information)' newest research report, the "Excavator Industry Forecast" looks at past sales and reviews total world Excavator sales in 2022, providing a comprehensive analysis by region and market sector of projected Excavator sales for 2023 through 2029. With Excavator sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Excavator industry.

This Insight Report provides a comprehensive analysis of the global Excavator landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Excavator portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Excavator market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Excavator and breaks down the forecast by type, by

application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Excavator.

The global Excavator market size is projected to grow from US\$ 58440 million in 2022 to US\$ 76390 million in 2029; it is expected to grow at a CAGR of 76390 from 2023 to 2029.

Global main manufacturers of excavator include Caterpillar, SANY and Kubota, etc. The top three players hold a share about 36%. Asia-Pacific is the largest market, has a share about 62%, followed by Europe, with share 10%.

This report presents a comprehensive overview, market shares, and growth opportunities of Excavator market by product type, application, key manufacturers and key regions and countries.

#### Market Segmentation:

##### Segmentation by type

Mini Excavator (Below 6t)

Small Excavator (6-15t)

Medium-Sized Excavator (15-30t)

Large-Sized Excavator (Above 30t)

##### Segmentation by application

Building/Real Estate

Public Utilities

Mining and Oil Well

Others

This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Caterpillar

Kubota

SANY

Komatsu

XCMG

Hitachi

Doosan

SDLG

Volvo

Liugong Machinery

Kobelco

John Deere

Hyundai

Zoomlion

Takeuchi

JCB

Yanmar

Sunward

Sumitomo

CASE

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Excavator market?

What factors are driving Excavator market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Excavator market opportunities vary by end market size?

How does Excavator break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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