

Global EV Speed Reducer Market Growth 2025-2031

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Abstracts

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The global EV Speed Reducer market size is predicted to grow from US\$ 518 million in 2025 to US\$ 2024 million in 2031; it is expected to grow at a CAGR of 25.5% from 2025 to 2031.

A reducer for an electric vehicle is provided to reduce the volume of the reducer by transferring the power from an output shaft to a differential device. A reducer for an electric vehicle comprises a motor housing, a reducer housing, an input shaft, an output shaft, and a differential gear. A drive motor is installed in the motor housing. The reducer housing is assembled in one side of the motor housing. The input shaft is the central shaft of the drive motor. The output shaft is arranged in one top or one bottom of the input shaft and is connected to the input shaft through a reduction gear. The differential gear is arranged in one top or one bottom of the output shaft and is connected to the output shaft through a ring gear.

The EV speed reducer market is relative concentrated market; key players include Borgwarner, HOTA Industrial, SAGW, GKN, Tsingshan Industry, ZF, Bosch, Zhuzhou Gear, Aichi Machine Industry, Magna International, HYCET E-Chuang, Zhejiang Wanliyang; the revenue of top five manufacturers accounts about 62% of the total revenue in 2019. High end products mainly come from Europe and North America.

China is the largest consumption place as its fast growing electric vehicle industry, with a consumption market share about 52% in 2019. Following China, Europe is the second largest consumption place with the consumption market share is 26%.

The classification of EV Speed Reducer includes single Stage speed reducer and multi stage speed reducer. Generally, most EVs are equipping the single stage type, while

multi stage type are mainly used in the PHEV.

LP Information, Inc. (LPI) ' newest research report, the “EV Speed Reducer Industry Forecast” looks at past sales and reviews total world EV Speed Reducer sales in 2024, providing a comprehensive analysis by region and market sector of projected EV Speed Reducer sales for 2025 through 2031. With EV Speed Reducer sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world EV Speed Reducer industry.

This Insight Report provides a comprehensive analysis of the global EV Speed Reducer landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on EV Speed Reducer portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global EV Speed Reducer market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for EV Speed Reducer and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global EV Speed Reducer.

This report presents a comprehensive overview, market shares, and growth opportunities of EV Speed Reducer market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single Stage Type

Multi Stage Type

Segmentation by Application:

BEV

PHEV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Borgwarner

HOTA Industrial

SAGW

GKN

Tsingshan Industry

ZF

Bosch

Zhuzhou Gear

Aichi Machine Industry

Magna International

HYCET E-Chuang

Zhejiang Wanliyang

Key Questions Addressed in this Report

What is the 10-year outlook for the global EV Speed Reducer market?

What factors are driving EV Speed Reducer market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do EV Speed Reducer market opportunities vary by end market size?

How does EV Speed Reducer break out by Type, by Application?

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