

# Global EV Li-ion Battery Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global EV Li-ion Battery market size was valued at US\$ 57660 million in 2023. With growing demand in downstream market, the EV Li-ion Battery is forecast to a readjusted size of US\$ 131920 million by 2030 with a CAGR of 12.6% during review period.

The research report highlights the growth potential of the global EV Li-ion Battery market. EV Li-ion Battery are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of EV Li-ion Battery. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the EV Li-ion Battery market.

The global passenger xEV (BEVs, PHEVs, HEVs) battery market is currently doubling year-over-year, reaching staggering new levels. Following a blistering fourth quarter, 2021 saw a record 286.1 GWh of passenger EV battery capacity deployed onto roads globally, a remarkable 101.5% increase over 2020 as EV sales, especially battery electric vehicle ("BEV") and plug-in hybrid electric vehicle ("PHEV") sales, surged year-over-year. lithium batteries refer to lithium battery cells, modules and battery packs sold by manufacturers to automotive OEMs.

Global key players of EV li-ion battery include CATL, BYD, LG Energy Solution, Panasonic, SK on, etc. The top five players hold a share over 80%. China is the largest market, has a share about 64%, followed by Europe, and North America, with share 21% and 10%, separately.

## Key Features:

The report on EV Li-ion Battery market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the EV Li-ion Battery market. It may include historical data, market segmentation by Type (e.g., NCx, LFP), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the EV Li-ion Battery market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the EV Li-ion Battery market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the EV Li-ion Battery industry. This include advancements in EV Li-ion Battery technology, EV Li-ion Battery new entrants, EV Li-ion Battery new investment, and other innovations that are shaping the future of EV Li-ion Battery.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the EV Li-ion Battery market. It includes factors influencing customer ' purchasing decisions, preferences for EV Li-ion Battery product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the EV Li-ion Battery market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting EV Li-ion Battery market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the EV Li-ion Battery market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the EV Li-ion Battery industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the EV Li-ion Battery market.

**Market Segmentation:**

EV Li-ion Battery market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

NCx

LFP

Other

**Segmentation by application**

BEV

PHEV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CATL

BYD

LG Energy Solution

Panasonic

SK on

Samsung SDI

CALB

Gotion High-tech

Sunwoda

SVOLT

Farasis Energy

Envision AESC

EVE

Key Questions Addressed in this Report

What is the 10-year outlook for the global EV Li-ion Battery market?

What factors are driving EV Li-ion Battery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do EV Li-ion Battery market opportunities vary by end market size?

How does EV Li-ion Battery break out type, application?

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