

Global EV IGBT Market Growth 2025-2031

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Abstracts

The global EV IGBT market size is predicted to grow from US\$ 2882 million in 2025 to US\$ 7207 million in 2031; it is expected to grow at a CAGR of 16.5% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

EV IGBT (Electric Vehicle Insulated Gate Bipolar Transistor) is a crucial component in the power electronics system of electric vehicles (EVs). It plays a vital role in controlling the flow of electrical energy between the battery and the electric motor. IGBTs are used in EVs to efficiently manage power conversion and contribute to the overall performance and efficiency of the vehicle.

Global EV sales continued strong. A total of 10,5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

LP Information, Inc. (LPI) ' newest research report, the "EV IGBT Industry Forecast" looks at past sales and reviews total world EV IGBT sales in 2024, providing a comprehensive analysis by region and market sector of projected EV IGBT sales for 2025 through 2031. With EV IGBT sales broken down by region, market sector and sub-

sector, this report provides a detailed analysis in US\$ millions of the world EV IGBT industry.

This Insight Report provides a comprehensive analysis of the global EV IGBT landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on EV IGBT portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global EV IGBT market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for EV IGBT and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global EV IGBT.

This report presents a comprehensive overview, market shares, and growth opportunities of EV IGBT market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

DC motor IGBT

AC motor IGBT

Others

Segmentation by Application:

Passenger Cars

Commerical Vechicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Infineon

Mitsubishi Electric

Fuji Electric

ON Semiconductor

SEMIKRON

Hitachi

Danfoss

StarPower Semiconductor

Toshiba

ABB

Littelfuse (IXYS)

Key Questions Addressed in this Report

What is the 10-year outlook for the global EV IGBT market?

What factors are driving EV IGBT market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do EV IGBT market opportunities vary by end market size?

How does EV IGBT break out by Type, by Application?

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