

# Global EV-Fluids Market Growth 2023-2029

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## Abstracts

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According to our LPI (LP Information) latest study, the global EV-Fluids market size was valued at US\$ million in 2022. With growing demand in downstream market, the EV-Fluids is forecast to a readjusted size of US\$ million by 2029 with a CAGR of % during review period.

The research report highlights the growth potential of the global EV-Fluids market. EV-Fluids are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of EV-Fluids. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the EV-Fluids market.

Though there can be various automotive fluids for E-mobility, these are broadly classified into three categories. E-transmission fluids that are used in battery electric vehicles (BEVs), plug-in hybrids (PHEVs), and fuel cell electric vehicles (FCEVs). Second are the E-greases designed to counter noise, vibration, and harness (NVH) levels within the electric vehicles. Third are the E-thermal fluids, which are themselves further sub-categorized into three types of thermal management solutions.

Global EV sales continued strong. A total of 10,5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world

for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million.

#### Key Features:

The report on EV-Fluids market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the EV-Fluids market. It may include historical data, market segmentation by Type (e.g., E-Motor / Reduction Gearbox Fluid, Thermal Management Fluid), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the EV-Fluids market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the EV-Fluids market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the EV-Fluids industry. This include advancements in EV-Fluids technology, EV-Fluids new entrants, EV-Fluids new investment, and other innovations that are shaping the future of EV-Fluids.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the EV-Fluids market. It includes factors influencing customer ' purchasing decisions, preferences for EV-Fluids product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the EV-Fluids market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting EV-Fluids market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the EV-Fluids market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the EV-Fluids industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the EV-Fluids market.

**Market Segmentation:**

EV-Fluids market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

E-Motor / Reduction Gearbox Fluid

Thermal Management Fluid

Grease

Others

**Segmentation by application**

BEV

PHEV

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ExxonMobil

Castrol

Lubrizol

Shell

Cargill

LANXESS

TotalEnergies

Repsol

Gulf

Petronas

ZF Friedrichshafen AG

FUCHS

Q8Oils (Kuwait Petroleum)

ENEOS

Valvoline

PTT

Tongyi Petroleum Chemical

### Key Questions Addressed in this Report

What is the 10-year outlook for the global EV-Fluids market?

What factors are driving EV-Fluids market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do EV-Fluids market opportunities vary by end market size?

How does EV-Fluids break out type, application?

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