

Global EV Final Drive Market Growth 2026-2032

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Abstracts

The global EV Final Drive market size is predicted to grow from US\$ 2561 million in 2025 to US\$ 8995 million in 2032; it is expected to grow at a CAGR of 20.0% from 2026 to 2032.

In 2024, global production of EV final drives reached approximately 18.26 million units, with an average market price of around USD 117 per unit.

EV Final Drive refers to the gear mechanism in an electric vehicle that delivers the final stage of torque conversion from the motor to the wheels. It typically consists of a set of gears that reduce the motor's high rotational speed to a lower, more usable speed while increasing torque output to drive the wheels efficiently. Unlike traditional internal combustion engine vehicles, electric vehicles usually integrate the final drive with the electric motor and transmission system in a more compact and efficient layout. The EV final drive plays a critical role in vehicle performance, including acceleration, energy efficiency, and noise reduction.

The EV final drive market is undergoing significant growth as electric vehicles gain momentum globally. With rising environmental awareness and stricter emission regulations, automakers are accelerating the transition from conventional drivetrains to electric powertrains. This shift increases the demand for reliable and high-efficiency final drive systems. Modern EV final drives are not only expected to be compact and lightweight but also capable of handling high torque loads with minimal energy loss. Technological innovation is a defining feature of this market, with manufacturers focusing on enhancing gear material strength, reducing mechanical noise, and improving integration with e-axles and electric drive units. Additionally, as more EV models adopt rear-wheel or all-wheel drive systems, the design and configuration of final drives are becoming more diversified. Regions like China, Europe, and North America are leading in both production and adoption, driven by strong government

policies and a mature supply chain. The aftermarket for EV final drives is also expanding, particularly in replacement and export segments, reflecting the growing scale and aging of the global EV fleet.

LP Information, Inc. (LPI) ' newest research report, the ?EV Final Drive Industry Forecast? looks at past sales and reviews total world EV Final Drive sales in 2025, providing a comprehensive analysis by region and market sector of projected EV Final Drive sales for 2026 through 2032. With EV Final Drive sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world EV Final Drive industry.

This Insight Report provides a comprehensive analysis of the global EV Final Drive landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on EV Final Drive portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global EV Final Drive market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for EV Final Drive and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global EV Final Drive.

This report presents a comprehensive overview, market shares, and growth opportunities of EV Final Drive market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single-stage

Multi-stage

Segmentation by Application:

PHEV

BEV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

FinDreams Technology

Borgwarner

Magna International

GKN

Wuling

HOTA Industrial

Bosch

Vitesco

Nidec

ZF

Zhuzhou Gear

American Axle

Schaeffler

Tsingshan Industry

Aichi Machine Industry

Aisin

SAGW

Hyundai Transys Inc

Key Questions Addressed in this Report

What is the 10-year outlook for the global EV Final Drive market?

What factors are driving EV Final Drive market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do EV Final Drive market opportunities vary by end market size?

How does EV Final Drive break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global EV Final Drive Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for EV Final Drive by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for EV Final Drive by Country/Region, 2021, 2025 & 2032
- 2.2 EV Final Drive Segment by Type
 - 2.2.1 Single-stage
 - 2.2.2 Multi-stage
 - 2.2.3 EV Final Drive Sales by Type
 - 2.2.3.1 Global EV Final Drive Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global EV Final Drive Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global EV Final Drive Sale Price by Type (2021-2026)
- 2.3 EV Final Drive Segment by Application
 - 2.3.1 PHEV
 - 2.3.2 BEV
 - 2.3.3 EV Final Drive Sales by Application
 - 2.3.3.1 Global EV Final Drive Sale Market Share by Application (2021-2026)
 - 2.3.3.2 Global EV Final Drive Revenue and Market Share by Application (2021-2026)
 - 2.3.3.3 Global EV Final Drive Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

- 3.1 Global EV Final Drive Breakdown Data by Company

- 3.1.1 Global EV Final Drive Annual Sales by Company (2021-2026)
- 3.1.2 Global EV Final Drive Sales Market Share by Company (2021-2026)
- 3.2 Global EV Final Drive Annual Revenue by Company (2021-2026)
 - 3.2.1 Global EV Final Drive Revenue by Company (2021-2026)
 - 3.2.2 Global EV Final Drive Revenue Market Share by Company (2021-2026)
- 3.3 Global EV Final Drive Sale Price by Company
- 3.4 Key Manufacturers EV Final Drive Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers EV Final Drive Product Location Distribution
 - 3.4.2 Players EV Final Drive Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR EV FINAL DRIVE BY GEOGRAPHIC REGION

- 4.1 World Historic EV Final Drive Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global EV Final Drive Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global EV Final Drive Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic EV Final Drive Market Size by Country/Region (2021-2026)
 - 4.2.1 Global EV Final Drive Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global EV Final Drive Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas EV Final Drive Sales Growth
- 4.4 APAC EV Final Drive Sales Growth
- 4.5 Europe EV Final Drive Sales Growth
- 4.6 Middle East & Africa EV Final Drive Sales Growth

5 AMERICAS

- 5.1 Americas EV Final Drive Sales by Country
 - 5.1.1 Americas EV Final Drive Sales by Country (2021-2026)
 - 5.1.2 Americas EV Final Drive Revenue by Country (2021-2026)
- 5.2 Americas EV Final Drive Sales by Type (2021-2026)
- 5.3 Americas EV Final Drive Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC EV Final Drive Sales by Region

6.1.1 APAC EV Final Drive Sales by Region (2021-2026)

6.1.2 APAC EV Final Drive Revenue by Region (2021-2026)

6.2 APAC EV Final Drive Sales by Type (2021-2026)

6.3 APAC EV Final Drive Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe EV Final Drive by Country

7.1.1 Europe EV Final Drive Sales by Country (2021-2026)

7.1.2 Europe EV Final Drive Revenue by Country (2021-2026)

7.2 Europe EV Final Drive Sales by Type (2021-2026)

7.3 Europe EV Final Drive Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa EV Final Drive by Country

8.1.1 Middle East & Africa EV Final Drive Sales by Country (2021-2026)

8.1.2 Middle East & Africa EV Final Drive Revenue by Country (2021-2026)

8.2 Middle East & Africa EV Final Drive Sales by Type (2021-2026)

8.3 Middle East & Africa EV Final Drive Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of EV Final Drive

10.3 Manufacturing Process Analysis of EV Final Drive

10.4 Industry Chain Structure of EV Final Drive

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 EV Final Drive Distributors

11.3 EV Final Drive Customer

12 WORLD FORECAST REVIEW FOR EV FINAL DRIVE BY GEOGRAPHIC REGION

12.1 Global EV Final Drive Market Size Forecast by Region

12.1.1 Global EV Final Drive Forecast by Region (2027-2032)

12.1.2 Global EV Final Drive Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global EV Final Drive Forecast by Type (2027-2032)

12.7 Global EV Final Drive Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 FinDreams Technology

13.1.1 FinDreams Technology Company Information

13.1.2 FinDreams Technology EV Final Drive Product Portfolios and Specifications

13.1.3 FinDreams Technology EV Final Drive Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 FinDreams Technology Main Business Overview

13.1.5 FinDreams Technology Latest Developments

13.2 Borgwarner

13.2.1 Borgwarner Company Information

13.2.2 Borgwarner EV Final Drive Product Portfolios and Specifications

13.2.3 Borgwarner EV Final Drive Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Borgwarner Main Business Overview

13.2.5 Borgwarner Latest Developments

13.3 Magna International

13.3.1 Magna International Company Information

13.3.2 Magna International EV Final Drive Product Portfolios and Specifications

13.3.3 Magna International EV Final Drive Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Magna International Main Business Overview

13.3.5 Magna International Latest Developments

13.4 GKN

13.4.1 GKN Company Information

13.4.2 GKN EV Final Drive Product Portfolios and Specifications

13.4.3 GKN EV Final Drive Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 GKN Main Business Overview

13.4.5 GKN Latest Developments

13.5 Wuling

13.5.1 Wuling Company Information

13.5.2 Wuling EV Final Drive Product Portfolios and Specifications

13.5.3 Wuling EV Final Drive Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 Wuling Main Business Overview

13.5.5 Wuling Latest Developments

13.6 HOTA Industrial

13.6.1 HOTA Industrial Company Information

13.6.2 HOTA Industrial EV Final Drive Product Portfolios and Specifications

13.6.3 HOTA Industrial EV Final Drive Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 HOTA Industrial Main Business Overview

13.6.5 HOTA Industrial Latest Developments

13.7 Bosch

13.7.1 Bosch Company Information

13.7.2 Bosch EV Final Drive Product Portfolios and Specifications

13.7.3 Bosch EV Final Drive Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Bosch Main Business Overview

13.7.5 Bosch Latest Developments

13.8 Vitesco

13.8.1 Vitesco Company Information

13.8.2 Vitesco EV Final Drive Product Portfolios and Specifications

13.8.3 Vitesco EV Final Drive Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Vitesco Main Business Overview

13.8.5 Vitesco Latest Developments

13.9 Nidec

13.9.1 Nidec Company Information

13.9.2 Nidec EV Final Drive Product Portfolios and Specifications

13.9.3 Nidec EV Final Drive Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Nidec Main Business Overview

13.9.5 Nidec Latest Developments

13.10 ZF

13.10.1 ZF Company Information

13.10.2 ZF EV Final Drive Product Portfolios and Specifications

13.10.3 ZF EV Final Drive Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 ZF Main Business Overview

13.10.5 ZF Latest Developments

13.11 Zhuzhou Gear

13.11.1 Zhuzhou Gear Company Information

13.11.2 Zhuzhou Gear EV Final Drive Product Portfolios and Specifications

13.11.3 Zhuzhou Gear EV Final Drive Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Zhuzhou Gear Main Business Overview

13.11.5 Zhuzhou Gear Latest Developments

13.12 American Axle

13.12.1 American Axle Company Information

13.12.2 American Axle EV Final Drive Product Portfolios and Specifications

13.12.3 American Axle EV Final Drive Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 American Axle Main Business Overview

13.12.5 American Axle Latest Developments

13.13 Schaeffler

13.13.1 Schaeffler Company Information

13.13.2 Schaeffler EV Final Drive Product Portfolios and Specifications

13.13.3 Schaeffler EV Final Drive Sales, Revenue, Price and Gross Margin

(2021-2026)

13.13.4 Schaeffler Main Business Overview

13.13.5 Schaeffler Latest Developments

13.14 Tsingshan Industry

13.14.1 Tsingshan Industry Company Information

13.14.2 Tsingshan Industry EV Final Drive Product Portfolios and Specifications

13.14.3 Tsingshan Industry EV Final Drive Sales, Revenue, Price and Gross Margin

(2021-2026)

13.14.4 Tsingshan Industry Main Business Overview

13.14.5 Tsingshan Industry Latest Developments

13.15 Aichi Machine Industry

13.15.1 Aichi Machine Industry Company Information

13.15.2 Aichi Machine Industry EV Final Drive Product Portfolios and Specifications

13.15.3 Aichi Machine Industry EV Final Drive Sales, Revenue, Price and Gross

Margin (2021-2026)

13.15.4 Aichi Machine Industry Main Business Overview

13.15.5 Aichi Machine Industry Latest Developments

13.16 Aisin

13.16.1 Aisin Company Information

13.16.2 Aisin EV Final Drive Product Portfolios and Specifications

13.16.3 Aisin EV Final Drive Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 Aisin Main Business Overview

13.16.5 Aisin Latest Developments

13.17 SAGW

13.17.1 SAGW Company Information

13.17.2 SAGW EV Final Drive Product Portfolios and Specifications

13.17.3 SAGW EV Final Drive Sales, Revenue, Price and Gross Margin (2021-2026)

13.17.4 SAGW Main Business Overview

13.17.5 SAGW Latest Developments

13.18 Hyundai Transys Inc

13.18.1 Hyundai Transys Inc Company Information

13.18.2 Hyundai Transys Inc EV Final Drive Product Portfolios and Specifications

13.18.3 Hyundai Transys Inc EV Final Drive Sales, Revenue, Price and Gross Margin

(2021-2026)

13.18.4 Hyundai Transys Inc Main Business Overview

13.18.5 Hyundai Transys Inc Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. EV Final Drive Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. EV Final Drive Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Single-stage

Table 4. Major Players of Multi-stage

Table 5. Global EV Final Drive Sales by Type (2021-2026) & (K Units)

Table 6. Global EV Final Drive Sales Market Share by Type (2021-2026)

Table 7. Global EV Final Drive Revenue by Type (2021-2026) & (\$ million)

Table 8. Global EV Final Drive Revenue Market Share by Type (2021-2026)

Table 9. Global EV Final Drive Sale Price by Type (2021-2026) & (US\$/Unit)

Table 10. Global EV Final Drive Sale by Application (2021-2026) & (K Units)

Table 11. Global EV Final Drive Sale Market Share by Application (2021-2026)

Table 12. Global EV Final Drive Revenue by Application (2021-2026) & (\$ million)

Table 13. Global EV Final Drive Revenue Market Share by Application (2021-2026)

Table 14. Global EV Final Drive Sale Price by Application (2021-2026) & (US\$/Unit)

Table 15. Global EV Final Drive Sales by Company (2021-2026) & (K Units)

Table 16. Global EV Final Drive Sales Market Share by Company (2021-2026)

Table 17. Global EV Final Drive Revenue by Company (2021-2026) & (\$ millions)

Table 18. Global EV Final Drive Revenue Market Share by Company (2021-2026)

Table 19. Global EV Final Drive Sale Price by Company (2021-2026) & (US\$/Unit)

Table 20. Key Manufacturers EV Final Drive Producing Area Distribution and Sales Area

Table 21. Players EV Final Drive Products Offered

Table 22. EV Final Drive Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global EV Final Drive Sales by Geographic Region (2021-2026) & (K Units)

Table 26. Global EV Final Drive Sales Market Share Geographic Region (2021-2026)

Table 27. Global EV Final Drive Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 28. Global EV Final Drive Revenue Market Share by Geographic Region (2021-2026)

Table 29. Global EV Final Drive Sales by Country/Region (2021-2026) & (K Units)

Table 30. Global EV Final Drive Sales Market Share by Country/Region (2021-2026)

Table 31. Global EV Final Drive Revenue by Country/Region (2021-2026) & (\$ millions)
Table 32. Global EV Final Drive Revenue Market Share by Country/Region (2021-2026)
Table 33. Americas EV Final Drive Sales by Country (2021-2026) & (K Units)
Table 34. Americas EV Final Drive Sales Market Share by Country (2021-2026)
Table 35. Americas EV Final Drive Revenue by Country (2021-2026) & (\$ millions)
Table 36. Americas EV Final Drive Sales by Type (2021-2026) & (K Units)
Table 37. Americas EV Final Drive Sales by Application (2021-2026) & (K Units)
Table 38. APAC EV Final Drive Sales by Region (2021-2026) & (K Units)
Table 39. APAC EV Final Drive Sales Market Share by Region (2021-2026)
Table 40. APAC EV Final Drive Revenue by Region (2021-2026) & (\$ millions)
Table 41. APAC EV Final Drive Sales by Type (2021-2026) & (K Units)
Table 42. APAC EV Final Drive Sales by Application (2021-2026) & (K Units)
Table 43. Europe EV Final Drive Sales by Country (2021-2026) & (K Units)
Table 44. Europe EV Final Drive Revenue by Country (2021-2026) & (\$ millions)
Table 45. Europe EV Final Drive Sales by Type (2021-2026) & (K Units)
Table 46. Europe EV Final Drive Sales by Application (2021-2026) & (K Units)
Table 47. Middle East & Africa EV Final Drive Sales by Country (2021-2026) & (K Units)
Table 48. Middle East & Africa EV Final Drive Revenue Market Share by Country (2021-2026)
Table 49. Middle East & Africa EV Final Drive Sales by Type (2021-2026) & (K Units)
Table 50. Middle East & Africa EV Final Drive Sales by Application (2021-2026) & (K Units)
Table 51. Key Market Drivers & Growth Opportunities of EV Final Drive
Table 52. Key Market Challenges & Risks of EV Final Drive
Table 53. Key Industry Trends of EV Final Drive
Table 54. EV Final Drive Raw Material
Table 55. Key Suppliers of Raw Materials
Table 56. EV Final Drive Distributors List
Table 57. EV Final Drive Customer List
Table 58. Global EV Final Drive Sales Forecast by Region (2027-2032) & (K Units)
Table 59. Global EV Final Drive Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 60. Americas EV Final Drive Sales Forecast by Country (2027-2032) & (K Units)
Table 61. Americas EV Final Drive Annual Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 62. APAC EV Final Drive Sales Forecast by Region (2027-2032) & (K Units)
Table 63. APAC EV Final Drive Annual Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 64. Europe EV Final Drive Sales Forecast by Country (2027-2032) & (K Units)

Table 65. Europe EV Final Drive Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 66. Middle East & Africa EV Final Drive Sales Forecast by Country (2027-2032) & (K Units)

Table 67. Middle East & Africa EV Final Drive Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 68. Global EV Final Drive Sales Forecast by Type (2027-2032) & (K Units)

Table 69. Global EV Final Drive Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 70. Global EV Final Drive Sales Forecast by Application (2027-2032) & (K Units)

Table 71. Global EV Final Drive Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 72. FinDreams Technology Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 73. FinDreams Technology EV Final Drive Product Portfolios and Specifications

Table 74. FinDreams Technology EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 75. FinDreams Technology Main Business

Table 76. FinDreams Technology Latest Developments

Table 77. Borgwarner Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 78. Borgwarner EV Final Drive Product Portfolios and Specifications

Table 79. Borgwarner EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 80. Borgwarner Main Business

Table 81. Borgwarner Latest Developments

Table 82. Magna International Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 83. Magna International EV Final Drive Product Portfolios and Specifications

Table 84. Magna International EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 85. Magna International Main Business

Table 86. Magna International Latest Developments

Table 87. GKN Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 88. GKN EV Final Drive Product Portfolios and Specifications

Table 89. GKN EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 90. GKN Main Business

Table 91. GKN Latest Developments

Table 92. Wuling Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 93. Wuling EV Final Drive Product Portfolios and Specifications

Table 94. Wuling EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 95. Wuling Main Business

Table 96. Wuling Latest Developments

Table 97. HOTA Industrial Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 98. HOTA Industrial EV Final Drive Product Portfolios and Specifications

Table 99. HOTA Industrial EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 100. HOTA Industrial Main Business

Table 101. HOTA Industrial Latest Developments

Table 102. Bosch Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 103. Bosch EV Final Drive Product Portfolios and Specifications

Table 104. Bosch EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 105. Bosch Main Business

Table 106. Bosch Latest Developments

Table 107. Vitesco Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 108. Vitesco EV Final Drive Product Portfolios and Specifications

Table 109. Vitesco EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 110. Vitesco Main Business

Table 111. Vitesco Latest Developments

Table 112. Nidec Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 113. Nidec EV Final Drive Product Portfolios and Specifications

Table 114. Nidec EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 115. Nidec Main Business

Table 116. Nidec Latest Developments

Table 117. ZF Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 118. ZF EV Final Drive Product Portfolios and Specifications

Table 119. ZF EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and

Gross Margin (2021-2026)

Table 120. ZF Main Business

Table 121. ZF Latest Developments

Table 122. Zhuzhou Gear Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 123. Zhuzhou Gear EV Final Drive Product Portfolios and Specifications

Table 124. Zhuzhou Gear EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 125. Zhuzhou Gear Main Business

Table 126. Zhuzhou Gear Latest Developments

Table 127. American Axle Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 128. American Axle EV Final Drive Product Portfolios and Specifications

Table 129. American Axle EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 130. American Axle Main Business

Table 131. American Axle Latest Developments

Table 132. Schaeffler Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 133. Schaeffler EV Final Drive Product Portfolios and Specifications

Table 134. Schaeffler EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 135. Schaeffler Main Business

Table 136. Schaeffler Latest Developments

Table 137. Tsingshan Industry Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 138. Tsingshan Industry EV Final Drive Product Portfolios and Specifications

Table 139. Tsingshan Industry EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 140. Tsingshan Industry Main Business

Table 141. Tsingshan Industry Latest Developments

Table 142. Aichi Machine Industry Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 143. Aichi Machine Industry EV Final Drive Product Portfolios and Specifications

Table 144. Aichi Machine Industry EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 145. Aichi Machine Industry Main Business

Table 146. Aichi Machine Industry Latest Developments

Table 147. Aisin Basic Information, EV Final Drive Manufacturing Base, Sales Area and

Its Competitors

Table 148. Aisin EV Final Drive Product Portfolios and Specifications

Table 149. Aisin EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 150. Aisin Main Business

Table 151. Aisin Latest Developments

Table 152. SAGW Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 153. SAGW EV Final Drive Product Portfolios and Specifications

Table 154. SAGW EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 155. SAGW Main Business

Table 156. SAGW Latest Developments

Table 157. Hyundai Transys Inc Basic Information, EV Final Drive Manufacturing Base, Sales Area and Its Competitors

Table 158. Hyundai Transys Inc EV Final Drive Product Portfolios and Specifications

Table 159. Hyundai Transys Inc EV Final Drive Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 160. Hyundai Transys Inc Main Business

Table 161. Hyundai Transys Inc Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of EV Final Drive
- Figure 2. EV Final Drive Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global EV Final Drive Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global EV Final Drive Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. EV Final Drive Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. EV Final Drive Sales Market Share by Country/Region (2025)
- Figure 10. EV Final Drive Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Single-stage
- Figure 12. Product Picture of Multi-stage
- Figure 13. Global EV Final Drive Sales Market Share by Type in 2026
- Figure 14. Global EV Final Drive Revenue Market Share by Type (2021-2026)
- Figure 15. EV Final Drive Consumed in PHEV
- Figure 16. Global EV Final Drive Market: PHEV (2021-2026) & (K Units)
- Figure 17. EV Final Drive Consumed in BEV
- Figure 18. Global EV Final Drive Market: BEV (2021-2026) & (K Units)
- Figure 19. Global EV Final Drive Sale Market Share by Application (2025)
- Figure 20. Global EV Final Drive Revenue Market Share by Application in 2026
- Figure 21. EV Final Drive Sales by Company in 2026 (K Units)
- Figure 22. Global EV Final Drive Sales Market Share by Company in 2026
- Figure 23. EV Final Drive Revenue by Company in 2026 (\$ millions)
- Figure 24. Global EV Final Drive Revenue Market Share by Company in 2026
- Figure 25. Global EV Final Drive Sales Market Share by Geographic Region (2021-2026)
- Figure 26. Global EV Final Drive Revenue Market Share by Geographic Region in 2026
- Figure 27. Americas EV Final Drive Sales 2021-2026 (K Units)
- Figure 28. Americas EV Final Drive Revenue 2021-2026 (\$ millions)
- Figure 29. APAC EV Final Drive Sales 2021-2026 (K Units)
- Figure 30. APAC EV Final Drive Revenue 2021-2026 (\$ millions)
- Figure 31. Europe EV Final Drive Sales 2021-2026 (K Units)
- Figure 32. Europe EV Final Drive Revenue 2021-2026 (\$ millions)
- Figure 33. Middle East & Africa EV Final Drive Sales 2021-2026 (K Units)

- Figure 34. Middle East & Africa EV Final Drive Revenue 2021-2026 (\$ millions)
- Figure 35. Americas EV Final Drive Sales Market Share by Country in 2026
- Figure 36. Americas EV Final Drive Revenue Market Share by Country (2021-2026)
- Figure 37. Americas EV Final Drive Sales Market Share by Type (2021-2026)
- Figure 38. Americas EV Final Drive Sales Market Share by Application (2021-2026)
- Figure 39. United States EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 40. Canada EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 41. Mexico EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 42. Brazil EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 43. APAC EV Final Drive Sales Market Share by Region in 2026
- Figure 44. APAC EV Final Drive Revenue Market Share by Region (2021-2026)
- Figure 45. APAC EV Final Drive Sales Market Share by Type (2021-2026)
- Figure 46. APAC EV Final Drive Sales Market Share by Application (2021-2026)
- Figure 47. China EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 48. Japan EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 49. South Korea EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 50. Southeast Asia EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 51. India EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 52. Australia EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 53. China Taiwan EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 54. Europe EV Final Drive Sales Market Share by Country in 2026
- Figure 55. Europe EV Final Drive Revenue Market Share by Country (2021-2026)
- Figure 56. Europe EV Final Drive Sales Market Share by Type (2021-2026)
- Figure 57. Europe EV Final Drive Sales Market Share by Application (2021-2026)
- Figure 58. Germany EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 59. France EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 60. UK EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 61. Italy EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 62. Russia EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 63. Middle East & Africa EV Final Drive Sales Market Share by Country (2021-2026)
- Figure 64. Middle East & Africa EV Final Drive Sales Market Share by Type (2021-2026)
- Figure 65. Middle East & Africa EV Final Drive Sales Market Share by Application (2021-2026)
- Figure 66. Egypt EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 67. South Africa EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 68. Israel EV Final Drive Revenue Growth 2021-2026 (\$ millions)
- Figure 69. Turkey EV Final Drive Revenue Growth 2021-2026 (\$ millions)

Figure 70. GCC Countries EV Final Drive Revenue Growth 2021-2026 (\$ millions)

Figure 71. Manufacturing Cost Structure Analysis of EV Final Drive in 2026

Figure 72. Manufacturing Process Analysis of EV Final Drive

Figure 73. Industry Chain Structure of EV Final Drive

Figure 74. Channels of Distribution

Figure 75. Global EV Final Drive Sales Market Forecast by Region (2027-2032)

Figure 76. Global EV Final Drive Revenue Market Share Forecast by Region
(2027-2032)

Figure 77. Global EV Final Drive Sales Market Share Forecast by Type (2027-2032)

Figure 78. Global EV Final Drive Revenue Market Share Forecast by Type (2027-2032)

Figure 79. Global EV Final Drive Sales Market Share Forecast by Application
(2027-2032)

Figure 80. Global EV Final Drive Revenue Market Share Forecast by Application
(2027-2032)

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