

Global EV DC/DC Converters Market Growth 2026-2032

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Abstracts

The global EV DC/DC Converters market size is predicted to grow from US\$ 5028 million in 2025 to US\$ 9140 million in 2032; it is expected to grow at a CAGR of 8.7% from 2026 to 2032.

In 2025, global EV DC/DC Converters production reached approximately 24015 K Units, with an average global market price of around 214 USD per Unit.

EV DC/DC Converters refer to onboard power electronic devices used in new energy vehicles and electric vehicles to convert high-voltage direct current from the traction battery into low-voltage direct current, typically 12V, 24V, or 48V. The converted low-voltage power is supplied to the vehicle's auxiliary electrical system and is also used to charge the low-voltage battery.

Typical loads powered by EV DC/DC converters include lighting systems, wipers, vehicle control units, instrument clusters, infotainment systems, HVAC control units, steering systems, braking control systems, body control modules, sensors, and other low-voltage electronic and electrical components.

The EV DC/DC converter serves as an 'energy bridge' between the high-voltage powertrain and the low-voltage electrical system. Unlike traditional internal combustion engine vehicles that rely on an alternator for power, EVs lack an engine; consequently, systems such as lighting, braking, steering, body control, smart cockpits, sensors, and safety control units require a stable, reliable low-voltage power supply. Through designs featuring high efficiency, high power density, and electrical isolation, the EV DC/DC converter safely and stably converts high-voltage DC power from the traction battery into low-voltage power (12V, 24V, or 48V). This addresses critical challenges regarding

low-voltage system stability, vehicle electrical safety, spatial constraints, and energy efficiency. As vehicles become increasingly electronic and intelligent, driving up the number of low-voltage loads, the DC/DC converter has evolved from a simple auxiliary power module into a vital power electronics component that ensures basic vehicle operation and safety redundancy.

The rising market penetration of new energy vehicles, the widespread adoption of 800V high-voltage platforms, and the expansion of intelligent driving and smart cockpit features are driving the continuous evolution of EV DC/DC converters toward higher efficiency, higher power output, greater integration, and enhanced reliability. Looking ahead, the accelerated adoption of integrated onboard power solutions (such as OBC+DC/DC+PDU combinations) and the growing demand for high-power auxiliary power supplies, fueled by 48V architectures, high-end models, commercial vehicles, and fuel cell vehicles, are expected to further increase both the per-vehicle value and the technical complexity of DC/DC converters.

The upstream raw materials for EV DC/DC Converters primarily include power semiconductors, control ICs, and high-frequency transformers; typical suppliers include Infineon, STMicroelectronics, onsemi, ROHM, Texas Instruments, and Analog Devices. Downstream applications are mainly centered on electric vehicle OEMs, with typical customers including Tesla, BYD, NIO, Li Auto, Xpeng, and Xiaomi.

The production capacity of a single DC/DC converter line for electric vehicles varies significantly depending on product specifications and the level of factory automation, while the industry's gross profit margin typically falls within the 30%-40% range.

United States market for EV DC/DC Converters is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for EV DC/DC Converters is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for EV DC/DC Converters is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key EV DC/DC Converters players cover Bosch, Valeo, KOSTAL, TDK (Astemo), Continental, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "EV DC/DC Converters Industry Forecast" looks at past sales and reviews total world EV DC/DC Converters sales in 2025, providing a comprehensive analysis by region and market sector of projected EV DC/DC Converters sales for 2026 through 2032. With EV DC/DC Converters sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world EV DC/DC Converters industry.

This Insight Report provides a comprehensive analysis of the global EV DC/DC Converters landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on EV DC/DC Converters portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global EV DC/DC Converters market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for EV DC/DC Converters and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global EV DC/DC Converters.

This report presents a comprehensive overview, market shares, and growth opportunities of EV DC/DC Converters market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Integrated Type

Non-integrated Type

Segmentation by Input Voltage:

400V Platform

800V Platform

Segmentation by Power:

3kW Below

3-6kW

6kW Above

Segmentation by Application:

BEV

PHEV

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bosch

Valeo

KOSTAL

TDK (Astemo)

Continental

Delphi

Bel Fuse Inc

HELLA

Eaton

BorgWarner Inc.

Toyota Industries

Shindengen Electric Manufacturing

Hyundai

Preh GmbH

Bel Fuse Inc.

BRUSA HyPower AG

Zhejiang EV-Tech

Delta Electronics

Shenzhen Vmax New Energy

Shinry Technologies

Shenzhen VAPEL Power Supply Technology

Zhuhai Enpower Electric

Inovance

Key Questions Addressed in this Report

What is the 10-year outlook for the global EV DC/DC Converters market?

What factors are driving EV DC/DC Converters market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do EV DC/DC Converters market opportunities vary by end market size?

How does EV DC/DC Converters break out by Type, by Application?

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