

Global EV Cooling System Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global EV Cooling System market size is predicted to grow from US\$ 11444 million in 2025 to US\$ 30352 million in 2032; it is expected to grow at a CAGR of 15.8% from 2026 to 2032.

The electric vehicle cooling system is a key subsystem to ensure the safe and efficient operation of batteries, motors and power electronic equipment. It is a highly integrated thermal management system that needs to deal with the heat generated by battery charging and discharging, the heat generated by high-power operation of motors, and complex ambient temperature changes. Its performance directly affects the safety, endurance and life of the vehicle. With the improvement of battery energy density and the popularization of fast charging technology, efficient and intelligent cooling systems will become a key area of competition for automakers.

The upstream supply chain mainly includes aluminum/copper heat exchangers, engineered plastic pipes and connectors, electric coolant pumps, multi-way valves, sensors, controllers, coolant, and refrigerant. Midstream value creation lies in system design, thermal simulation, integration engineering, assembly, and durability/functional-safety validation, while downstream demand is led by OEM factory-fit programs, with a smaller aftermarket tail.

EV Cooling Systems play a crucial role in managing the temperature of batteries, motors, and power electronics, ensuring optimal performance, safety, and longevity. As the global EV market expands, demand for high-efficiency, lightweight, intelligent, and sustainable cooling solutions continues to grow.

Today, most batteries use active cooling, using liquid for cooling to improve temperature

management. Since the thermal conductivity of liquid is hundreds of times higher than that of air, temperature management is much simpler. Markets such as North America, Europe, and South Korea prefer high-performance liquid cooling and heat pumps. Liquid cooling has been popularized in mid-to-high-end Chinese models, while some models in India and Japan still use wind to reduce costs. The global trend is moving towards efficient liquid cooling systems to improve battery life and adapt to extreme climates.

In the process of converting electrical energy and mechanical energy between motors and controllers, part of the electrical energy will be lost and released as heat energy. For new energy vehicles, the drive motor is the power source, and the controller provides energy conversion, which is indispensable. The thermal management system of the two is mainly to cool them so that they can operate safely and reliably. At present, the cooling methods for motors and controllers can be divided into air cooling and liquid cooling according to their different media. The motor cooling system of new energy vehicles mainly controls the temperature of components such as drive motors, generators, controllers, on-board chargers, and DC/DC to ensure that they can work at the most suitable temperature.

In terms of product types, the cooling system of pure electric vehicles (BEVs) is mainly used for power batteries, motors and electronic control systems. Most models use liquid cooling for power battery cooling, and high-end models introduce heat pump systems to improve energy efficiency. The overall trend is developing towards efficient liquid cooling + thermal management integrated solutions to improve endurance and adapt to extreme climates. The cooling system of plug-in hybrid electric vehicles (PHEVs) is more complex than that of BEVs, and it is necessary to manage engine cooling, power battery cooling and motor electronic control cooling at the same time. The demand for power battery cooling is relatively low, and some models use air cooling to reduce costs, while high-end PHEVs gradually introduce liquid cooling technology. The engine cooling system still uses the traditional fuel vehicle solution. Overall, PHEVs have lower battery management requirements than BEVs, but are still moving towards a more efficient hybrid thermal management system to optimize the synergistic efficiency of fuel and electric modes.

The global key companies of Electric Vehicle Cooling Systems include MAHLE, Valeo, Hanon Systems, Sanhua, Yinlun, Zhongding Group, DENSO, Senior Flexonics, etc. At present, electric vehicle cooling systems company are mainly divided into two types. One type is international companies such as Valeo and Mahle, which have relatively complete product lines and are mainly system-integrated products. The other type is

newly established manufacturers such as Chinese company, which mainly provide components. As the electrification rate of downstream automobiles continues to increase, their products are gradually becoming modular and integrated.

LPI (LP Information)' newest research report, the 'EV Cooling System Industry Forecast' looks at past sales and reviews total world EV Cooling System sales in 2025, providing a comprehensive analysis by region and market sector of projected EV Cooling System sales for 2026 through 2032. With EV Cooling System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world EV Cooling System industry.

This Insight Report provides a comprehensive analysis of the global EV Cooling System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on EV Cooling System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global EV Cooling System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for EV Cooling System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global EV Cooling System.

This report presents a comprehensive overview, market shares, and growth opportunities of EV Cooling System market by product type, application, key players and key regions and countries.

Segmentation by Type:

Power Battery System

Motor Electronic Control System

Segmentation by System Integration Level:

Integrated System

Distributed System

Segmentation by Vehicle:

Passenger Car

Commercial Vehicle

Segmentation by Application:

BEV

PHEV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

MAHLE

Valeo

Hanon Systems

Sanhua

Yinlun

Zhongding Group

DENSO

Senior Flexonics

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global EV Cooling System Market Size (2021-2032)
 - 2.1.2 EV Cooling System Market Size CAGR by Region (2021 VS 2025 VS 2032)
 - 2.1.3 World Current & Future Analysis for EV Cooling System by Country/Region (2021, 2025 & 2032)
- 2.2 EV Cooling System Segment by Type
 - 2.2.1 Power Battery System
 - 2.2.2 Motor Electronic Control System
 - 2.2.3 EV Cooling System Market Size by Type
 - 2.2.3.1 EV Cooling System Market Size CAGR by Type (2021 VS 2025 VS 2032)
 - 2.2.3.2 Global EV Cooling System Market Size Market Share by Type (2021-2026)
- 2.3 EV Cooling System Segment by System Integration Level
 - 2.3.1 Integrated System
 - 2.3.2 Distributed System
 - 2.3.3 EV Cooling System Market Size by System Integration Level
 - 2.3.3.1 EV Cooling System Market Size CAGR by System Integration Level (2021 VS 2025 VS 2032)
 - 2.3.3.2 Global EV Cooling System Market Size Market Share by System Integration Level (2021-2026)
- 2.4 EV Cooling System Segment by Vehicle
 - 2.4.1 Passenger Car
 - 2.4.2 Commercial Vehicle
 - 2.4.3 EV Cooling System Market Size by Vehicle
 - 2.4.3.1 EV Cooling System Market Size CAGR by Vehicle (2021 VS 2025 VS 2032)

- 2.4.3.2 Global EV Cooling System Market Size Market Share by Vehicle (2021-2026)
- 2.5 EV Cooling System Segment by Application
 - 2.5.1 BEV
 - 2.5.2 PHEV
 - 2.5.3 EV Cooling System Market Size by Application
 - 2.5.3.1 EV Cooling System Market Size CAGR by Application (2021 VS 2025 VS 2032)
 - 2.5.3.2 Global EV Cooling System Market Size Market Share by Application (2021-2026)

3 EV COOLING SYSTEM MARKET SIZE BY PLAYER

- 3.1 EV Cooling System Market Size Market Share by Player
 - 3.1.1 Global EV Cooling System Revenue by Player (2021-2026)
 - 3.1.2 Global EV Cooling System Revenue Market Share by Player (2021-2026)
- 3.2 Global EV Cooling System Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 EV COOLING SYSTEM BY REGION

- 4.1 EV Cooling System Market Size by Region (2021-2026)
- 4.2 Global EV Cooling System Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas EV Cooling System Market Size Growth (2021-2026)
- 4.4 APAC EV Cooling System Market Size Growth (2021-2026)
- 4.5 Europe EV Cooling System Market Size Growth (2021-2026)
- 4.6 Middle East & Africa EV Cooling System Market Size Growth (2021-2026)

5 AMERICAS

- 5.1 Americas EV Cooling System Market Size by Country (2021-2026)
- 5.2 Americas EV Cooling System Market Size by Type (2021-2026)
- 5.3 Americas EV Cooling System Market Size by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC EV Cooling System Market Size by Region (2021-2026)

6.2 APAC EV Cooling System Market Size by Type (2021-2026)

6.3 APAC EV Cooling System Market Size by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe EV Cooling System Market Size by Country (2021-2026)

7.2 Europe EV Cooling System Market Size by Type (2021-2026)

7.3 Europe EV Cooling System Market Size by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa EV Cooling System by Region (2021-2026)

8.2 Middle East & Africa EV Cooling System Market Size by Type (2021-2026)

8.3 Middle East & Africa EV Cooling System Market Size by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL EV COOLING SYSTEM MARKET FORECAST

10.1 Global EV Cooling System Forecast by Region (2027-2032)

10.1.1 Global EV Cooling System Forecast by Region (2027-2032)

10.1.2 Americas EV Cooling System Forecast

10.1.3 APAC EV Cooling System Forecast

10.1.4 Europe EV Cooling System Forecast

10.1.5 Middle East & Africa EV Cooling System Forecast

10.2 Americas EV Cooling System Forecast by Country (2027-2032)

10.2.1 United States Market EV Cooling System Forecast

10.2.2 Canada Market EV Cooling System Forecast

10.2.3 Mexico Market EV Cooling System Forecast

10.2.4 Brazil Market EV Cooling System Forecast

10.3 APAC EV Cooling System Forecast by Region (2027-2032)

10.3.1 China EV Cooling System Market Forecast

10.3.2 Japan Market EV Cooling System Forecast

10.3.3 Korea Market EV Cooling System Forecast

10.3.4 Southeast Asia Market EV Cooling System Forecast

10.3.5 India Market EV Cooling System Forecast

10.3.6 Australia Market EV Cooling System Forecast

10.4 Europe EV Cooling System Forecast by Country (2027-2032)

10.4.1 Germany Market EV Cooling System Forecast

10.4.2 France Market EV Cooling System Forecast

10.4.3 UK Market EV Cooling System Forecast

10.4.4 Italy Market EV Cooling System Forecast

10.4.5 Russia Market EV Cooling System Forecast

10.5 Middle East & Africa EV Cooling System Forecast by Region (2027-2032)

10.5.1 Egypt Market EV Cooling System Forecast

10.5.2 South Africa Market EV Cooling System Forecast

10.5.3 Israel Market EV Cooling System Forecast

10.5.4 Turkey Market EV Cooling System Forecast

10.6 Global EV Cooling System Forecast by Type (2027-2032)

10.7 Global EV Cooling System Forecast by Application (2027-2032)

10.7.1 GCC Countries Market EV Cooling System Forecast

11 KEY PLAYERS ANALYSIS

11.1 MAHLE

11.1.1 MAHLE Company Information

11.1.2 MAHLE EV Cooling System Product Offered

11.1.3 MAHLE EV Cooling System Revenue, Gross Margin and Market Share
(2021-2026)

11.1.4 MAHLE Main Business Overview

11.1.5 MAHLE Latest Developments

11.2 Valeo

11.2.1 Valeo Company Information

11.2.2 Valeo EV Cooling System Product Offered

11.2.3 Valeo EV Cooling System Revenue, Gross Margin and Market Share
(2021-2026)

11.2.4 Valeo Main Business Overview

11.2.5 Valeo Latest Developments

11.3 Hanon Systems

11.3.1 Hanon Systems Company Information

11.3.2 Hanon Systems EV Cooling System Product Offered

11.3.3 Hanon Systems EV Cooling System Revenue, Gross Margin and Market Share
(2021-2026)

11.3.4 Hanon Systems Main Business Overview

11.3.5 Hanon Systems Latest Developments

11.4 Sanhua

11.4.1 Sanhua Company Information

11.4.2 Sanhua EV Cooling System Product Offered

11.4.3 Sanhua EV Cooling System Revenue, Gross Margin and Market Share
(2021-2026)

11.4.4 Sanhua Main Business Overview

11.4.5 Sanhua Latest Developments

11.5 Yinlun

11.5.1 Yinlun Company Information

11.5.2 Yinlun EV Cooling System Product Offered

11.5.3 Yinlun EV Cooling System Revenue, Gross Margin and Market Share
(2021-2026)

11.5.4 Yinlun Main Business Overview

11.5.5 Yinlun Latest Developments

11.6 Zhongding Group

11.6.1 Zhongding Group Company Information

11.6.2 Zhongding Group EV Cooling System Product Offered

11.6.3 Zhongding Group EV Cooling System Revenue, Gross Margin and Market Share (2021-2026)

11.6.4 Zhongding Group Main Business Overview

11.6.5 Zhongding Group Latest Developments

11.7 DENSO

11.7.1 DENSO Company Information

11.7.2 DENSO EV Cooling System Product Offered

11.7.3 DENSO EV Cooling System Revenue, Gross Margin and Market Share (2021-2026)

11.7.4 DENSO Main Business Overview

11.7.5 DENSO Latest Developments

11.8 Senior Flexonics

11.8.1 Senior Flexonics Company Information

11.8.2 Senior Flexonics EV Cooling System Product Offered

11.8.3 Senior Flexonics EV Cooling System Revenue, Gross Margin and Market Share (2021-2026)

11.8.4 Senior Flexonics Main Business Overview

11.8.5 Senior Flexonics Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. EV Cooling System Market Size CAGR by Region (2021 VS 2025 VS 2032) & (\$ millions)
- Table 2. EV Cooling System Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of Power Battery System
- Table 4. Major Players of Motor Electronic Control System
- Table 5. EV Cooling System Market Size CAGR by Type (2021 VS 2025 VS 2032) & (\$ millions)
- Table 6. Global EV Cooling System Market Size by Type (2021-2026) & (\$ millions)
- Table 7. Global EV Cooling System Market Size Market Share by Type (2021-2026)
- Table 8. Major Players of Integrated System
- Table 9. Major Players of Distributed System
- Table 10. EV Cooling System Market Size CAGR by System Integration Level (2021 VS 2025 VS 2032) & (\$ millions)
- Table 11. Global EV Cooling System Market Size by System Integration Level (2021-2026) & (\$ millions)
- Table 12. Global EV Cooling System Market Size Market Share by System Integration Level (2021-2026)
- Table 13. Major Players of Passenger Car
- Table 14. Major Players of Commercial Vehicle
- Table 15. EV Cooling System Market Size CAGR by Vehicle (2021 VS 2025 VS 2032) & (\$ millions)
- Table 16. Global EV Cooling System Market Size by Vehicle (2021-2026) & (\$ millions)
- Table 17. Global EV Cooling System Market Size Market Share by Vehicle (2021-2026)
- Table 18. EV Cooling System Market Size CAGR by Application (2021 VS 2025 VS 2032) & (\$ millions)
- Table 19. Global EV Cooling System Market Size by Application (2021-2026) & (\$ millions)
- Table 20. Global EV Cooling System Market Size Market Share by Application (2021-2026)
- Table 21. Global EV Cooling System Revenue by Player (2021-2026) & (\$ millions)
- Table 22. Global EV Cooling System Revenue Market Share by Player (2021-2026)
- Table 23. EV Cooling System Key Players Head office and Products Offered
- Table 24. EV Cooling System Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global EV Cooling System Market Size by Region (2021-2026) & (\$ millions)

Table 28. Global EV Cooling System Market Size Market Share by Region (2021-2026)

Table 29. Global EV Cooling System Revenue by Country/Region (2021-2026) & (\$ millions)

Table 30. Global EV Cooling System Revenue Market Share by Country/Region (2021-2026)

Table 31. Americas EV Cooling System Market Size by Country (2021-2026) & (\$ millions)

Table 32. Americas EV Cooling System Market Size Market Share by Country (2021-2026)

Table 33. Americas EV Cooling System Market Size by Type (2021-2026) & (\$ millions)

Table 34. Americas EV Cooling System Market Size Market Share by Type (2021-2026)

Table 35. Americas EV Cooling System Market Size by Application (2021-2026) & (\$ millions)

Table 36. Americas EV Cooling System Market Size Market Share by Application (2021-2026)

Table 37. APAC EV Cooling System Market Size by Region (2021-2026) & (\$ millions)

Table 38. APAC EV Cooling System Market Size Market Share by Region (2021-2026)

Table 39. APAC EV Cooling System Market Size by Type (2021-2026) & (\$ millions)

Table 40. APAC EV Cooling System Market Size by Application (2021-2026) & (\$ millions)

Table 41. Europe EV Cooling System Market Size by Country (2021-2026) & (\$ millions)

Table 42. Europe EV Cooling System Market Size Market Share by Country (2021-2026)

Table 43. Europe EV Cooling System Market Size by Type (2021-2026) & (\$ millions)

Table 44. Europe EV Cooling System Market Size by Application (2021-2026) & (\$ millions)

Table 45. Middle East & Africa EV Cooling System Market Size by Region (2021-2026) & (\$ millions)

Table 46. Middle East & Africa EV Cooling System Market Size by Type (2021-2026) & (\$ millions)

Table 47. Middle East & Africa EV Cooling System Market Size by Application (2021-2026) & (\$ millions)

Table 48. Key Market Drivers & Growth Opportunities of EV Cooling System

Table 49. Key Market Challenges & Risks of EV Cooling System

Table 50. Key Industry Trends of EV Cooling System

Table 51. Global EV Cooling System Market Size Forecast by Region (2027-2032) & (\$ millions)

Table 52. Global EV Cooling System Market Size Market Share Forecast by Region (2027-2032)

Table 53. Global EV Cooling System Market Size Forecast by Type (2027-2032) & (\$ millions)

Table 54. Global EV Cooling System Market Size Forecast by Application (2027-2032) & (\$ millions)

Table 55. MAHLE Details, Company Type, EV Cooling System Area Served and Its Competitors

Table 56. MAHLE EV Cooling System Product Offered

Table 57. MAHLE EV Cooling System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 58. MAHLE Main Business

Table 59. MAHLE Latest Developments

Table 60. Valeo Details, Company Type, EV Cooling System Area Served and Its Competitors

Table 61. Valeo EV Cooling System Product Offered

Table 62. Valeo EV Cooling System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 63. Valeo Main Business

Table 64. Valeo Latest Developments

Table 65. Hanon Systems Details, Company Type, EV Cooling System Area Served and Its Competitors

Table 66. Hanon Systems EV Cooling System Product Offered

Table 67. Hanon Systems EV Cooling System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 68. Hanon Systems Main Business

Table 69. Hanon Systems Latest Developments

Table 70. Sanhua Details, Company Type, EV Cooling System Area Served and Its Competitors

Table 71. Sanhua EV Cooling System Product Offered

Table 72. Sanhua EV Cooling System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 73. Sanhua Main Business

Table 74. Sanhua Latest Developments

Table 75. Yinlun Details, Company Type, EV Cooling System Area Served and Its Competitors

Table 76. Yinlun EV Cooling System Product Offered

Table 77. Yinlun EV Cooling System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 78. Yinlun Main Business

Table 79. Yinlun Latest Developments

Table 80. Zhongding Group Details, Company Type, EV Cooling System Area Served and Its Competitors

Table 81. Zhongding Group EV Cooling System Product Offered

Table 82. Zhongding Group EV Cooling System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 83. Zhongding Group Main Business

Table 84. Zhongding Group Latest Developments

Table 85. DENSO Details, Company Type, EV Cooling System Area Served and Its Competitors

Table 86. DENSO EV Cooling System Product Offered

Table 87. DENSO EV Cooling System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 88. DENSO Main Business

Table 89. DENSO Latest Developments

Table 90. Senior Flexonics Details, Company Type, EV Cooling System Area Served and Its Competitors

Table 91. Senior Flexonics EV Cooling System Product Offered

Table 92. Senior Flexonics EV Cooling System Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 93. Senior Flexonics Main Business

Table 94. Senior Flexonics Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. EV Cooling System Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global EV Cooling System Market Size Growth Rate (2021-2032) (\$ millions)
- Figure 6. EV Cooling System Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 7. EV Cooling System Sales Market Share by Country/Region (2025)
- Figure 8. EV Cooling System Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 9. Global EV Cooling System Market Size Market Share by Type in 2025
- Figure 10. Global EV Cooling System Market Size Market Share by System Integration Level in 2025
- Figure 11. Global EV Cooling System Market Size Market Share by Vehicle in 2025
- Figure 12. EV Cooling System in BEV
- Figure 13. Global EV Cooling System Market: BEV (2021-2026) & (\$ millions)
- Figure 14. EV Cooling System in PHEV
- Figure 15. Global EV Cooling System Market: PHEV (2021-2026) & (\$ millions)
- Figure 16. Global EV Cooling System Market Size Market Share by Application in 2025
- Figure 17. Global EV Cooling System Revenue Market Share by Player in 2025
- Figure 18. Global EV Cooling System Market Size Market Share by Region (2021-2026)
- Figure 19. Americas EV Cooling System Market Size 2021-2026 (\$ millions)
- Figure 20. APAC EV Cooling System Market Size 2021-2026 (\$ millions)
- Figure 21. Europe EV Cooling System Market Size 2021-2026 (\$ millions)
- Figure 22. Middle East & Africa EV Cooling System Market Size 2021-2026 (\$ millions)
- Figure 23. Americas EV Cooling System Value Market Share by Country in 2025
- Figure 24. United States EV Cooling System Market Size Growth 2021-2026 (\$ millions)
- Figure 25. Canada EV Cooling System Market Size Growth 2021-2026 (\$ millions)
- Figure 26. Mexico EV Cooling System Market Size Growth 2021-2026 (\$ millions)
- Figure 27. Brazil EV Cooling System Market Size Growth 2021-2026 (\$ millions)
- Figure 28. APAC EV Cooling System Market Size Market Share by Region in 2025
- Figure 29. APAC EV Cooling System Market Size Market Share by Type (2021-2026)
- Figure 30. APAC EV Cooling System Market Size Market Share by Application (2021-2026)
- Figure 31. China EV Cooling System Market Size Growth 2021-2026 (\$ millions)

Figure 32. Japan EV Cooling System Market Size Growth 2021-2026 (\$ millions)

Figure 33. South Korea EV Cooling System Market Size Growth 2021-2026 (\$ millions)

Figure 34. Southeast Asia EV Cooling System Market Size Growth 2021-2026 (\$ millions)

Figure 35. India EV Cooling System Market Size Growth 2021-2026 (\$ millions)

Figure 36. Australia EV Cooling System Market Size Growth 2021-2026 (\$ millions)

Figure 37. Europe EV Cooling System Market Size Market Share by Country in 2025

Figure 38. Europe EV Cooling System Market Size Market Share by Type (2021-2026)

Figure 39. Europe EV Cooling System Market Size Market Share by Application (2021-2026)

Figure 40. Germany EV Cooling System Market Size Growth 2021-2026 (\$ millions)

Figure 41. France EV Cooling System Market Size Growth 2021-2026 (\$ millions)

Figure 42. UK EV Cooling System Market Size Growth 2021-2026 (\$ millions)

Figure 43. Italy EV Cooling System Market Size Growth 2021-2026 (\$ millions)

Figure 44. Russia EV Cooling System Market Size Growth 2021-2026 (\$ millions)

Figure 45. Middle East & Africa EV Cooling System Market Size Market Share by Region (2021-2026)

Figure 46. Middle East & Africa EV Cooling System Market Size Market Share by Type (2021-2026)

Figure 47. Middle East & Africa EV Cooling System Market Size Market Share by Application (2021-2026)

Figure 48. Egypt EV Cooling System Market Size Growth 2021-2026 (\$ millions)

Figure 49. South Africa EV Cooling System Market Size Growth 2021-2026 (\$ millions)

Figure 50. Israel EV Cooling System Market Size Growth 2021-2026 (\$ millions)

Figure 51. Turkey EV Cooling System Market Size Growth 2021-2026 (\$ millions)

Figure 52. GCC Countries EV Cooling System Market Size Growth 2021-2026 (\$ millions)

Figure 53. Americas EV Cooling System Market Size 2027-2032 (\$ millions)

Figure 54. APAC EV Cooling System Market Size 2027-2032 (\$ millions)

Figure 55. Europe EV Cooling System Market Size 2027-2032 (\$ millions)

Figure 56. Middle East & Africa EV Cooling System Market Size 2027-2032 (\$ millions)

Figure 57. United States EV Cooling System Market Size 2027-2032 (\$ millions)

Figure 58. Canada EV Cooling System Market Size 2027-2032 (\$ millions)

Figure 59. Mexico EV Cooling System Market Size 2027-2032 (\$ millions)

Figure 60. Brazil EV Cooling System Market Size 2027-2032 (\$ millions)

Figure 61. China EV Cooling System Market Size 2027-2032 (\$ millions)

Figure 62. Japan EV Cooling System Market Size 2027-2032 (\$ millions)

Figure 63. Korea EV Cooling System Market Size 2027-2032 (\$ millions)

Figure 64. Southeast Asia EV Cooling System Market Size 2027-2032 (\$ millions)

- Figure 65. India EV Cooling System Market Size 2027-2032 (\$ millions)
- Figure 66. Australia EV Cooling System Market Size 2027-2032 (\$ millions)
- Figure 67. Germany EV Cooling System Market Size 2027-2032 (\$ millions)
- Figure 68. France EV Cooling System Market Size 2027-2032 (\$ millions)
- Figure 69. UK EV Cooling System Market Size 2027-2032 (\$ millions)
- Figure 70. Italy EV Cooling System Market Size 2027-2032 (\$ millions)
- Figure 71. Russia EV Cooling System Market Size 2027-2032 (\$ millions)
- Figure 72. Egypt EV Cooling System Market Size 2027-2032 (\$ millions)
- Figure 73. South Africa EV Cooling System Market Size 2027-2032 (\$ millions)
- Figure 74. Israel EV Cooling System Market Size 2027-2032 (\$ millions)
- Figure 75. Turkey EV Cooling System Market Size 2027-2032 (\$ millions)
- Figure 76. Global EV Cooling System Market Size Market Share Forecast by Type (2027-2032)
- Figure 77. Global EV Cooling System Market Size Market Share Forecast by Application (2027-2032)
- Figure 78. GCC Countries EV Cooling System Market Size 2027-2032 (\$ millions)

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