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Global EV Coolants Market Growth 2026-2032

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Abstracts

The global EV Coolants market size is predicted to grow from US$ 783 million in 2025 to US$ 2265 million in 2032; it is expected to grow at a CAGR of 15.8% from 2026 to 2032.

EV Coolant is a heat exchange medium used in the cooling systems of pure electric vehicles and other new energy vehicles that use power batteries as their energy storage power source. It ensures the normal operation of the vehicle's thermal management system. Thermal management is one of the core technologies of new energy vehicles, and coolant is an indispensable functional component for achieving the temperature control goals of the battery thermal management system. As core components of new energy vehicles, the battery pack and drive motor require cooling and temperature control through the cooling medium in the thermal management system to ensure the safe operation of the battery pack and motor, and to maximize the efficiency and lifespan of the battery pack. Electric vehicle coolant serves two main purposes: First, it ensures the thermal stability and uniformity of the power battery pack, keeping the battery pack within its optimal operating temperature range and preventing thermal runaway of the entire power battery source caused by localized overheating. The losses resulting from thermal runaway of the power battery pack would be extremely severe. Coolant protects the safety of the core component, the power battery pack, thereby ensuring the safety of electric vehicle use, property safety, and personal health. Second, it manages the heat dissipation of the drive motor, promptly dissipating the motor's operating heat to prevent thermal shutdown and ensure the safe operation of the motor.

The upstream supply chain is centered on base fluids such as ethylene glycol, propylene glycol, and glycerin, plus corrosion-inhibitor additives, dyes, deionized water, and packaging materials.Downstream demand is split between OEM factory fill and aftermarket/service fill, with the aftermarket generally representing the more stable and

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recurring demand stream.

In 2025, global EV coolants production reached approximately 1 million tons, with an average global market price is $800 per ton.

From the product perspective, EV coolants are functional fluids specifically designed for the thermal management systems of battery electric vehicles, plug-in hybrid electric vehicles, and fuel cell vehicles. They are mainly used for temperature control and heat transfer in battery packs, electric motors, power electronics, and other high-power electronic components. Compared with conventional internal combustion engine coolants, EV coolants must not only provide antifreeze, anti-boil, anticorrosion, and long-term stability, but also meet stricter requirements in electrical conductivity, material compatibility, heat exchange efficiency, and operational safety. As a result, product development in this segment is increasingly focused on low conductivity, long service life, compatibility with multiple materials, and reliable operation under complex working conditions. With electric vehicles moving toward longer range, higher power fast charging, and greater system integration, the strategic importance of coolants in vehicle thermal management continues to rise.

From the demand-side perspective, competition in the electric vehicle coolant market is shifting from basic cooling performance toward a more comprehensive balance among low-conductivity control, corrosion resistance, thermal management efficiency, long-life performance, and compatibility with battery, e-drive, and thermal system materials. In particular, in high-voltage platforms, fast-charging vehicles, and high-performance EV applications, downstream customers are placing increasingly higher requirements on coolant stability, safety, and system matching capability, which is driving the market toward higher performance, specialization, and customization. At the same time, as automakers and core component suppliers place greater emphasis on thermal management efficiency and vehicle reliability, suppliers with strong formulation capability, validation experience, and OEM qualification records are expected to gain clearer competitive advantages.

From the industry trend perspective, the electric vehicle coolant market is expected to maintain solid growth potential, supported by rising global EV production and sales, upgrades in battery fast-charging technology, and increasing complexity of vehicle thermal management systems. At the same time, the industry also faces pressure from raw material cost fluctuations, tightening environmental regulations, and growing downstream demand for cost reduction. Overall, electric vehicle coolants are evolving from conventional auxiliary consumables into critical functional materials within thermal

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management systems, and are expected to maintain strong development momentum in battery thermal management, e-drive cooling, and high-performance EV applications.

LP Information, Inc. (LPI) ' newest research report, the ?EV Coolants Industry Forecast? looks at past sales and reviews total world EV Coolants sales in 2025, providing a comprehensive analysis by region and market sector of projected EV Coolants sales for 2026 through 2032. With EV Coolants sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world EV Coolants industry.

This Insight Report provides a comprehensive analysis of the global EV Coolants landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on EV Coolants portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms? unique position in an accelerating global EV Coolants market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for EV Coolants and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global EV Coolants.

This report presents a comprehensive overview, market shares, and growth opportunities of EV Coolants market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Concentrates

Premixes

Segmentation by Additive Technology:

Inorganic Acid Technology (IAT)

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Organic Acid Technology (OAT)

Mixed Organic Acid Technology (HOAT)

Segmentation by Vehicle:

Passenger Car

Commercial Vehicle

Segmentation by Application:

OEM

Aftermarket

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

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Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Exxon Mobil

Prestone

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Castrol

TotalEnergies

BASF

Chevron

FUCHS

Old World Industries

Valvoline

Guangdong Delian

Sinopec

CNPC

China-TEEC

Solar Applied Materials

Jiangsu Lopal Tech.

Arteco

Recochem

Gulf

Key Questions Addressed in this Report
What is the 10-year outlook for the global EV Coolants market?
What factors are driving EV Coolants market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do EV Coolants market opportunities vary by end market size?

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How does EV Coolants break out by Type, by Application?

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