

Global EV Charging Solid State Transformer (SST) Market Growth 2026-2032

<https://marketpublishers.com/r/G9749F050379EN.html>

Date: July 2026

Pages: 139

Price: US\$ 3,660.00 (Single User License)

ID: G9749F050379EN

Abstracts

The global EV Charging Solid State Transformer (SST) market size is predicted to grow from US\$ 19.90 million in 2025 to US\$ 376 million in 2032; it is expected to grow at a CAGR of 36.8% from 2026 to 2032.

An EV Charging Solid State Transformer (SST) is an advanced power electronic transformer system designed for electric vehicle charging infrastructure. It uses semiconductor switching devices, high-frequency isolation transformers, power converters, and digital control technology to convert grid power into regulated AC or DC output for EV charging. Compared with traditional transformer-plus-rectifier systems, EV Charging SSTs can offer higher power density, bidirectional power flow, voltage regulation, power quality improvement, and direct connection to medium-voltage grids. They are mainly used in high-power DC fast charging stations, charging hubs, fleet charging depots, bus charging systems, and future vehicle-to-grid applications.

Global production capacity is approximately 50 MW.

In 2025, global sales reached approximately 25 MW, with an average price of around US\$ 812 per kw, gross margin around 38%.

The EV Charging Solid State Transformer market is an emerging high-growth application within the broader SST industry. Its value lies in enabling compact, efficient, high-power, and intelligent charging infrastructure, especially for DC fast charging and large charging hubs. Compared with traditional transformer and rectifier systems, EV Charging SSTs can improve power density, support bidirectional energy flow, reduce conversion stages, and enable better grid interaction. In the short term, high cost, reliability validation, safety certification, and standardization remain barriers. In the long

term, EV charging expansion, fleet electrification, renewable integration, and vehicle-to-grid development will support market growth.

Market Trend

The EV Charging SST market is developing toward medium-voltage direct connection, high-power DC fast charging, modular architecture, and bidirectional energy management. As EV charging stations move from low-power chargers to ultra-fast charging hubs, traditional low-voltage distribution architectures face challenges in equipment size, grid capacity, and conversion efficiency. SST-based solutions can reduce system complexity by integrating transformer, rectifier, isolation, and control functions. The market is also benefiting from SiC power devices, liquid cooling, intelligent monitoring, and energy storage integration. Although commercialization is still at an early stage, EV fast charging is one of the most promising application fields for SST technology.

Market Drive

The main drivers of the EV Charging SST market include rapid EV adoption, expansion of DC fast charging networks, growing demand for fleet electrification, and the need to reduce grid connection pressure. High-power charging stations require compact, efficient, and flexible power conversion systems that can support multiple chargers, dynamic load control, and bidirectional energy flow. EV Charging SSTs can connect directly to medium-voltage grids, improve power quality, reduce low-voltage cabling requirements, and support integration with battery storage and renewable energy. Vehicle-to-grid and charging hub energy management also create long-term demand for intelligent SST-based charging infrastructure.

Upstream and Downstream

The upstream supply chain of EV Charging SSTs includes SiC/IGBT power semiconductor suppliers, power module manufacturers, gate driver suppliers, high-frequency transformer producers, magnetic material suppliers, capacitor suppliers, sensor companies, cooling system providers, PCB manufacturers, protection device suppliers, and digital control software developers. Key technical inputs include high-efficiency power devices, high-frequency isolation, insulation materials, thermal management systems, and charging control algorithms. Downstream customers mainly include EV charging station operators, highway charging network developers, fleet operators, bus companies, logistics companies, utilities, renewable energy developers,

commercial parking operators, and vehicle-to-grid service providers.

LP Information, Inc. (LPI) ' newest research report, the "EV Charging Solid State Transformer (SST) Industry Forecast" looks at past sales and reviews total world EV Charging Solid State Transformer (SST) sales in 2025, providing a comprehensive analysis by region and market sector of projected EV Charging Solid State Transformer (SST) sales for 2026 through 2032. With EV Charging Solid State Transformer (SST) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world EV Charging Solid State Transformer (SST) industry.

This Insight Report provides a comprehensive analysis of the global EV Charging Solid State Transformer (SST) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on EV Charging Solid State Transformer (SST) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global EV Charging Solid State Transformer (SST) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for EV Charging Solid State Transformer (SST) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global EV Charging Solid State Transformer (SST).

This report presents a comprehensive overview, market shares, and growth opportunities of EV Charging Solid State Transformer (SST) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single-stage SST

Multi-stage SST

Segmentation by Voltage:

Low-voltage SST

Medium-voltage SST

High-voltage SST

Segmentation by Phase:

Single-phase SST

Three-phase SST

Segmentation by Application:

Passenger Cars

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Delta

Eaton

Amperesand

WG Energy

Sifang Automation

DG Matrix

China XD Electric

SolarEdge Technologies

Jinpan Smart Technology

Heron Power

Novos Power

Navitas Semiconductor

Infinity Flow

Hitachi Energy

Jiangsu Huachen Transformer

Sungrow Power

Newonder Special Electric

Kehua Data

Shenghong New Energy Equipment

Key Questions Addressed in this Report

What is the 10-year outlook for the global EV Charging Solid State Transformer (SST) market?

What factors are driving EV Charging Solid State Transformer (SST) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do EV Charging Solid State Transformer (SST) market opportunities vary by end market size?

How does EV Charging Solid State Transformer (SST) break out by Type, by Application?

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