

Global EV Charging Point Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global EV Charging Point market size was valued at US\$ 5388.2 million in 2023. With growing demand in downstream market, the EV Charging Point is forecast to a readjusted size of US\$ 28370 million by 2030 with a CAGR of 26.8% during review period.

The research report highlights the growth potential of the global EV Charging Point market. EV Charging Point are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of EV Charging Point. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the EV Charging Point market.

Global EV sales continued strong. A total of 10.5 million new BEVs and PHEVs were delivered during 2022, an increase of +55 % compared to 2021. China and Europe emerged as the main drivers of strong growth in global EV sales. In 2022, the production and sales of new energy vehicles in China reach 7.0 million and 6.8 million respectively, a year-on-year increase of 96.9% and 93.4%, with a market share of 25.6%. The production and sales of new energy vehicles have ranked first in the world for eight consecutive years. Among them, the sales volume of pure electric vehicles was 5.365 million, a year-on-year increase of 81.6%. In 2022, sales of pure electric vehicles in Europe will increase by 29% year-on-year to 1.58 million. As the infrastructure system of new energy vehicles, the charging pile industry has ushered in a broad market space.

Key Features:

The report on EV Charging Point market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the EV Charging Point market. It may include historical data, market segmentation by Type (e.g., AC Charging Pile, DC Charging Pile), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the EV Charging Point market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the EV Charging Point market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the EV Charging Point industry. This include advancements in EV Charging Point technology, EV Charging Point new entrants, EV Charging Point new investment, and other innovations that are shaping the future of EV Charging Point.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the EV Charging Point market. It includes factors influencing customer ' purchasing decisions, preferences for EV Charging Point product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the EV Charging Point market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting EV Charging Point market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the EV Charging Point market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the EV Charging Point industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the EV Charging Point market.

Market Segmentation:

EV Charging Point market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

AC Charging Pile

DC Charging Pile

Segmentation by application

Residential Charging

Public Charging

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BYD

ABB

TELD

Chargepoint

Star Charge

Wallbox

EVBox

Webasto

Xuji Group

SK Signet

Pod Point

Leviton

CirControl

Daeyoung Chaevi

EVSIS

IES Synergy

Siemens

Clipper Creek

Auto Electric Power Plant

DBT-CEV

Key Questions Addressed in this Report

What is the 10-year outlook for the global EV Charging Point market?

What factors are driving EV Charging Point market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do EV Charging Point market opportunities vary by end market size?

How does EV Charging Point break out type, application?

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