

Global EV Battery Market Growth 2024-2030

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Abstracts

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Electric vehicles (EVs) use rechargeable batteries as their primary energy storage system. These batteries are a critical component of electric vehicles and play a significant role in determining the vehicle's performance, range, and overall efficiency.

The global EV Battery market size is projected to grow from US\$ 187290 million in 2024 to US\$ 736070 million in 2030; it is expected to grow at a CAGR of 25.6% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "EV Battery Industry Forecast" looks at past sales and reviews total world EV Battery sales in 2023, providing a comprehensive analysis by region and market sector of projected EV Battery sales for 2024 through 2030. With EV Battery sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world EV Battery industry.

This Insight Report provides a comprehensive analysis of the global EV Battery landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on EV Battery portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global EV Battery market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for EV Battery and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity.

With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global EV Battery.

EV Battery key players in global market include CATL, BYD, LGchem, CALB, Gotion High-Tech, etc. Global top five key players hold a share over 76%.

In terms of product, NCx Batteries is the largest segment, with a share nearly 69%. And in terms of application, BEV has a share about 72 percent.

This report presents a comprehensive overview, market shares, and growth opportunities of EV Battery market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

LFP Battery

NCx Batteries

Others

Segmentation by Application:

BEV

PHEV

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

CATL

LG Energy Solution

BYD

Panasonic

Samsung SDI

SK On

Guoxuan High-tech

CALB Group

EVE Energy

Sunwoda

Farasis Energy

SVOLT Energy Technology

REPT BATTERO Energy

Tianjin EV Energies

Do-Fluoride New Materials

Key Questions Addressed in this Report

What is the 10-year outlook for the global EV Battery market?

What factors are driving EV Battery market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do EV Battery market opportunities vary by end market size?

How does EV Battery break out by Type, by Application?

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