

Global Ethyl Lactate Market Growth 2025-2031

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Abstracts

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The global Ethyl Lactate market size is predicted to grow from US\$ 141 million in 2025 to US\$ 194 million in 2031; it is expected to grow at a CAGR of 5.4% from 2025 to 2031.

Ethyl lactate, also known as lactic acid ethyl ester, is a monobasic ester formed from lactic acid and ethanol, commonly used as a solvent. This compound is considered biodegradable

The Global key players of Ethyl Lactate include Corbion, Galactic, Musashino Chemical Labora, etc. The top three players hold a share about 65%. Asia-Pacific is the largest market, and has a share about 42%. In terms of product type, Industrial Grade is the largest segment, which occupied for a share of about 82%. For application, Food & Beverage is the largest segment, which has a share about 42%.

LP Information, Inc. (LPI) ' newest research report, the "Ethyl Lactate Industry Forecast" looks at past sales and reviews total world Ethyl Lactate sales in 2024, providing a comprehensive analysis by region and market sector of projected Ethyl Lactate sales for 2025 through 2031. With Ethyl Lactate sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Ethyl Lactate industry.

This Insight Report provides a comprehensive analysis of the global Ethyl Lactate landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Ethyl Lactate portfolios and capabilities, market entry strategies, market positions, and geographic

footprints, to better understand these firms' unique position in an accelerating global Ethyl Lactate market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Ethyl Lactate and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Ethyl Lactate.

This report presents a comprehensive overview, market shares, and growth opportunities of Ethyl Lactate market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Industrial Grade

Electronic Grade

Segmentation by Application:

Food & Beverage

Pharmaceuticals and Pesticides

Paints and Coatings

Industrial Solvents

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Corbion

Galactic

Musashino Chemical Laboratory

Vertec BioSolvents

Godavari

Yancheng Huade Biological Engineering

Yancheng Hongtai Bioengineering

Henan Kangyuan Flavor

Weishi County Flavor Factory

Dancheng County Yuanda Industry & Commerce

Shenzhen Esun Industrial

Henan Jindan

Key Questions Addressed in this Report

What is the 10-year outlook for the global Ethyl Lactate market?

What factors are driving Ethyl Lactate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Ethyl Lactate market opportunities vary by end market size?

How does Ethyl Lactate break out by Type, by Application?

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