

Global ETES Technology Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global ETES Technology market size is predicted to grow from US\$ 470 million in 2025 to US\$ 670 million in 2032; it is expected to grow at a CAGR of 5.3% from 2026 to 2032.

ETES technology (Electric Thermal Energy Storage Technology) is an energy technology that converts electrical energy into thermal energy for storage. It usually uses efficient heat exchange media (such as conversion salts, rocks, water or phase change materials) to store heat when demand is low, and converts heat back to electricity or direct heating when electricity demand peaks or energy supply is interrupted. This technology is used for grid regulation, renewable energy integration and industrial heat recovery, which can significantly improve the flexibility and stability of the energy system. ETES technology is environmentally friendly and hierarchical, which can support large-scale energy storage needs and provide key solutions for efficiently responding to energy transformation and carbon neutrality goals.

United States market for ETES Technology is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for ETES Technology is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for ETES Technology is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key ETES Technology players cover Siemens, MAN Energy Solutions, Steffes, ANTORA, Malta, etc. In terms of revenue, the global two largest companies occupied

for a share nearly % in 2025.

LPI (LP Information)' newest research report, the 'ETES Technology Industry Forecast' looks at past sales and reviews total world ETES Technology sales in 2025, providing a comprehensive analysis by region and market sector of projected ETES Technology sales for 2026 through 2032. With ETES Technology sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world ETES Technology industry.

This Insight Report provides a comprehensive analysis of the global ETES Technology landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on ETES Technology portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global ETES Technology market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for ETES Technology and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global ETES Technology.

This report presents a comprehensive overview, market shares, and growth opportunities of ETES Technology market by product type, application, key players and key regions and countries.

Segmentation by Type:

Sensible Heat

Latent Heat

Thermochemical

Segmentation by Application:

Industrial

Commercial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Siemens

MAN Energy Solutions

Steffes

ANTORA

Malta

Build To Zero

Brenmiller

Trane Technologies

SaltX

Magaldi

Thermophoton

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