

# Global ETC Equipment Market Growth 2023-2029

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## Abstracts

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ETC is electronic no parking charges, known as the most advanced way of road and bridge charges. When the vehicle approaches the toll station, the OBU communicates with the RSU through DSRC, and the computer network is used to conduct background processing with the bank, so that the vehicle can pay the fee without stopping.

LPI (LP Information)' newest research report, the "ETC Equipment Industry Forecast" looks at past sales and reviews total world ETC Equipment sales in 2022, providing a comprehensive analysis by region and market sector of projected ETC Equipment sales for 2023 through 2029. With ETC Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world ETC Equipment industry.

This Insight Report provides a comprehensive analysis of the global ETC Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on ETC Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global ETC Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for ETC Equipment and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global ETC Equipment.

The global ETC Equipment market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for ETC Equipment is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for ETC Equipment is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for ETC Equipment is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key ETC Equipment players cover Vison-zenith, Wanji Technology, Genvict, Juli, Huaxin, Longzhou Group Co., Ltd, Beken and Haoyun Technologies, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of ETC Equipment market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

RSU

OBU

Segmentation by application

Highway

Parking Lot

Other

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Vison-zenith

Wanji Technology

Genvict

Juli

Huaxin

Longzhou Group Co., Ltd

Beken

Haoyun Technologies

Key Questions Addressed in this Report

What is the 10-year outlook for the global ETC Equipment market?

What factors are driving ETC Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do ETC Equipment market opportunities vary by end market size?

How does ETC Equipment break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global ETC Equipment Annual Sales 2018-2029
  - 2.1.2 World Current & Future Analysis for ETC Equipment by Geographic Region, 2018, 2022 & 2029
  - 2.1.3 World Current & Future Analysis for ETC Equipment by Country/Region, 2018, 2022 & 2029
- 2.2 ETC Equipment Segment by Type
  - 2.2.1 RSU
  - 2.2.2 OBU
- 2.3 ETC Equipment Sales by Type
  - 2.3.1 Global ETC Equipment Sales Market Share by Type (2018-2023)
  - 2.3.2 Global ETC Equipment Revenue and Market Share by Type (2018-2023)
  - 2.3.3 Global ETC Equipment Sale Price by Type (2018-2023)
- 2.4 ETC Equipment Segment by Application
  - 2.4.1 Highway
  - 2.4.2 Parking Lot
  - 2.4.3 Other
- 2.5 ETC Equipment Sales by Application
  - 2.5.1 Global ETC Equipment Sale Market Share by Application (2018-2023)
  - 2.5.2 Global ETC Equipment Revenue and Market Share by Application (2018-2023)
  - 2.5.3 Global ETC Equipment Sale Price by Application (2018-2023)

### **3 GLOBAL ETC EQUIPMENT BY COMPANY**

- 3.1 Global ETC Equipment Breakdown Data by Company
  - 3.1.1 Global ETC Equipment Annual Sales by Company (2018-2023)
  - 3.1.2 Global ETC Equipment Sales Market Share by Company (2018-2023)
- 3.2 Global ETC Equipment Annual Revenue by Company (2018-2023)
  - 3.2.1 Global ETC Equipment Revenue by Company (2018-2023)
  - 3.2.2 Global ETC Equipment Revenue Market Share by Company (2018-2023)
- 3.3 Global ETC Equipment Sale Price by Company
- 3.4 Key Manufacturers ETC Equipment Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers ETC Equipment Product Location Distribution
  - 3.4.2 Players ETC Equipment Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

## **4 WORLD HISTORIC REVIEW FOR ETC EQUIPMENT BY GEOGRAPHIC REGION**

- 4.1 World Historic ETC Equipment Market Size by Geographic Region (2018-2023)
  - 4.1.1 Global ETC Equipment Annual Sales by Geographic Region (2018-2023)
  - 4.1.2 Global ETC Equipment Annual Revenue by Geographic Region (2018-2023)
- 4.2 World Historic ETC Equipment Market Size by Country/Region (2018-2023)
  - 4.2.1 Global ETC Equipment Annual Sales by Country/Region (2018-2023)
  - 4.2.2 Global ETC Equipment Annual Revenue by Country/Region (2018-2023)
- 4.3 Americas ETC Equipment Sales Growth
- 4.4 APAC ETC Equipment Sales Growth
- 4.5 Europe ETC Equipment Sales Growth
- 4.6 Middle East & Africa ETC Equipment Sales Growth

## **5 AMERICAS**

- 5.1 Americas ETC Equipment Sales by Country
  - 5.1.1 Americas ETC Equipment Sales by Country (2018-2023)
  - 5.1.2 Americas ETC Equipment Revenue by Country (2018-2023)
- 5.2 Americas ETC Equipment Sales by Type
- 5.3 Americas ETC Equipment Sales by Application
- 5.4 United States
- 5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC ETC Equipment Sales by Region

6.1.1 APAC ETC Equipment Sales by Region (2018-2023)

6.1.2 APAC ETC Equipment Revenue by Region (2018-2023)

6.2 APAC ETC Equipment Sales by Type

6.3 APAC ETC Equipment Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe ETC Equipment by Country

7.1.1 Europe ETC Equipment Sales by Country (2018-2023)

7.1.2 Europe ETC Equipment Revenue by Country (2018-2023)

7.2 Europe ETC Equipment Sales by Type

7.3 Europe ETC Equipment Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa ETC Equipment by Country

8.1.1 Middle East & Africa ETC Equipment Sales by Country (2018-2023)

8.1.2 Middle East & Africa ETC Equipment Revenue by Country (2018-2023)

8.2 Middle East & Africa ETC Equipment Sales by Type

8.3 Middle East & Africa ETC Equipment Sales by Application

8.4 Egypt



- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of ETC Equipment
- 10.3 Manufacturing Process Analysis of ETC Equipment
- 10.4 Industry Chain Structure of ETC Equipment

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 ETC Equipment Distributors
- 11.3 ETC Equipment Customer

## **12 WORLD FORECAST REVIEW FOR ETC EQUIPMENT BY GEOGRAPHIC REGION**

- 12.1 Global ETC Equipment Market Size Forecast by Region
  - 12.1.1 Global ETC Equipment Forecast by Region (2024-2029)
  - 12.1.2 Global ETC Equipment Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global ETC Equipment Forecast by Type
- 12.7 Global ETC Equipment Forecast by Application

## 13 KEY PLAYERS ANALYSIS

### 13.1 Vison-zenith

13.1.1 Vison-zenith Company Information

13.1.2 Vison-zenith ETC Equipment Product Portfolios and Specifications

13.1.3 Vison-zenith ETC Equipment Sales, Revenue, Price and Gross Margin  
(2018-2023)

13.1.4 Vison-zenith Main Business Overview

13.1.5 Vison-zenith Latest Developments

### 13.2 Wanji Technology

13.2.1 Wanji Technology Company Information

13.2.2 Wanji Technology ETC Equipment Product Portfolios and Specifications

13.2.3 Wanji Technology ETC Equipment Sales, Revenue, Price and Gross Margin  
(2018-2023)

13.2.4 Wanji Technology Main Business Overview

13.2.5 Wanji Technology Latest Developments

### 13.3 Genvict

13.3.1 Genvict Company Information

13.3.2 Genvict ETC Equipment Product Portfolios and Specifications

13.3.3 Genvict ETC Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

13.3.4 Genvict Main Business Overview

13.3.5 Genvict Latest Developments

### 13.4 Juli

13.4.1 Juli Company Information

13.4.2 Juli ETC Equipment Product Portfolios and Specifications

13.4.3 Juli ETC Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 Juli Main Business Overview

13.4.5 Juli Latest Developments

### 13.5 Huaxin

13.5.1 Huaxin Company Information

13.5.2 Huaxin ETC Equipment Product Portfolios and Specifications

13.5.3 Huaxin ETC Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Huaxin Main Business Overview

13.5.5 Huaxin Latest Developments

### 13.6 Longzhou Group Co., Ltd

13.6.1 Longzhou Group Co., Ltd Company Information

13.6.2 Longzhou Group Co., Ltd ETC Equipment Product Portfolios and Specifications

13.6.3 Longzhou Group Co., Ltd ETC Equipment Sales, Revenue, Price and Gross  
Margin (2018-2023)

13.6.4 Longzhou Group Co., Ltd Main Business Overview

13.6.5 Longzhou Group Co., Ltd Latest Developments

13.7 Beken

13.7.1 Beken Company Information

13.7.2 Beken ETC Equipment Product Portfolios and Specifications

13.7.3 Beken ETC Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 Beken Main Business Overview

13.7.5 Beken Latest Developments

13.8 Haoyun Technologies

13.8.1 Haoyun Technologies Company Information

13.8.2 Haoyun Technologies ETC Equipment Product Portfolios and Specifications

13.8.3 Haoyun Technologies ETC Equipment Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 Haoyun Technologies Main Business Overview

13.8.5 Haoyun Technologies Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. ETC Equipment Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. ETC Equipment Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of RSU
- Table 4. Major Players of OBU
- Table 5. Global ETC Equipment Sales by Type (2018-2023) & (K Units)
- Table 6. Global ETC Equipment Sales Market Share by Type (2018-2023)
- Table 7. Global ETC Equipment Revenue by Type (2018-2023) & (\$ million)
- Table 8. Global ETC Equipment Revenue Market Share by Type (2018-2023)
- Table 9. Global ETC Equipment Sale Price by Type (2018-2023) & (US\$/Unit)
- Table 10. Global ETC Equipment Sales by Application (2018-2023) & (K Units)
- Table 11. Global ETC Equipment Sales Market Share by Application (2018-2023)
- Table 12. Global ETC Equipment Revenue by Application (2018-2023)
- Table 13. Global ETC Equipment Revenue Market Share by Application (2018-2023)
- Table 14. Global ETC Equipment Sale Price by Application (2018-2023) & (US\$/Unit)
- Table 15. Global ETC Equipment Sales by Company (2018-2023) & (K Units)
- Table 16. Global ETC Equipment Sales Market Share by Company (2018-2023)
- Table 17. Global ETC Equipment Revenue by Company (2018-2023) (\$ Millions)
- Table 18. Global ETC Equipment Revenue Market Share by Company (2018-2023)
- Table 19. Global ETC Equipment Sale Price by Company (2018-2023) & (US\$/Unit)
- Table 20. Key Manufacturers ETC Equipment Producing Area Distribution and Sales Area
- Table 21. Players ETC Equipment Products Offered
- Table 22. ETC Equipment Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global ETC Equipment Sales by Geographic Region (2018-2023) & (K Units)
- Table 26. Global ETC Equipment Sales Market Share Geographic Region (2018-2023)
- Table 27. Global ETC Equipment Revenue by Geographic Region (2018-2023) & (\$ millions)
- Table 28. Global ETC Equipment Revenue Market Share by Geographic Region (2018-2023)
- Table 29. Global ETC Equipment Sales by Country/Region (2018-2023) & (K Units)
- Table 30. Global ETC Equipment Sales Market Share by Country/Region (2018-2023)

Table 31. Global ETC Equipment Revenue by Country/Region (2018-2023) & (\$ millions)

Table 32. Global ETC Equipment Revenue Market Share by Country/Region (2018-2023)

Table 33. Americas ETC Equipment Sales by Country (2018-2023) & (K Units)

Table 34. Americas ETC Equipment Sales Market Share by Country (2018-2023)

Table 35. Americas ETC Equipment Revenue by Country (2018-2023) & (\$ Millions)

Table 36. Americas ETC Equipment Revenue Market Share by Country (2018-2023)

Table 37. Americas ETC Equipment Sales by Type (2018-2023) & (K Units)

Table 38. Americas ETC Equipment Sales by Application (2018-2023) & (K Units)

Table 39. APAC ETC Equipment Sales by Region (2018-2023) & (K Units)

Table 40. APAC ETC Equipment Sales Market Share by Region (2018-2023)

Table 41. APAC ETC Equipment Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC ETC Equipment Revenue Market Share by Region (2018-2023)

Table 43. APAC ETC Equipment Sales by Type (2018-2023) & (K Units)

Table 44. APAC ETC Equipment Sales by Application (2018-2023) & (K Units)

Table 45. Europe ETC Equipment Sales by Country (2018-2023) & (K Units)

Table 46. Europe ETC Equipment Sales Market Share by Country (2018-2023)

Table 47. Europe ETC Equipment Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe ETC Equipment Revenue Market Share by Country (2018-2023)

Table 49. Europe ETC Equipment Sales by Type (2018-2023) & (K Units)

Table 50. Europe ETC Equipment Sales by Application (2018-2023) & (K Units)

Table 51. Middle East & Africa ETC Equipment Sales by Country (2018-2023) & (K Units)

Table 52. Middle East & Africa ETC Equipment Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa ETC Equipment Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa ETC Equipment Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa ETC Equipment Sales by Type (2018-2023) & (K Units)

Table 56. Middle East & Africa ETC Equipment Sales by Application (2018-2023) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of ETC Equipment

Table 58. Key Market Challenges & Risks of ETC Equipment

Table 59. Key Industry Trends of ETC Equipment

Table 60. ETC Equipment Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. ETC Equipment Distributors List

Table 63. ETC Equipment Customer List

Table 64. Global ETC Equipment Sales Forecast by Region (2024-2029) & (K Units)

Table 65. Global ETC Equipment Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 66. Americas ETC Equipment Sales Forecast by Country (2024-2029) & (K Units)

Table 67. Americas ETC Equipment Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 68. APAC ETC Equipment Sales Forecast by Region (2024-2029) & (K Units)

Table 69. APAC ETC Equipment Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 70. Europe ETC Equipment Sales Forecast by Country (2024-2029) & (K Units)

Table 71. Europe ETC Equipment Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 72. Middle East & Africa ETC Equipment Sales Forecast by Country (2024-2029) & (K Units)

Table 73. Middle East & Africa ETC Equipment Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Global ETC Equipment Sales Forecast by Type (2024-2029) & (K Units)

Table 75. Global ETC Equipment Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 76. Global ETC Equipment Sales Forecast by Application (2024-2029) & (K Units)

Table 77. Global ETC Equipment Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 78. Vison-zenith Basic Information, ETC Equipment Manufacturing Base, Sales Area and Its Competitors

Table 79. Vison-zenith ETC Equipment Product Portfolios and Specifications

Table 80. Vison-zenith ETC Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 81. Vison-zenith Main Business

Table 82. Vison-zenith Latest Developments

Table 83. Wanji Technology Basic Information, ETC Equipment Manufacturing Base, Sales Area and Its Competitors

Table 84. Wanji Technology ETC Equipment Product Portfolios and Specifications

Table 85. Wanji Technology ETC Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 86. Wanji Technology Main Business

Table 87. Wanji Technology Latest Developments

Table 88. Genvict Basic Information, ETC Equipment Manufacturing Base, Sales Area and Its Competitors

Table 89. Genvict ETC Equipment Product Portfolios and Specifications

Table 90. Genvict ETC Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 91. Genvict Main Business

Table 92. Genvict Latest Developments

Table 93. Juli Basic Information, ETC Equipment Manufacturing Base, Sales Area and Its Competitors

Table 94. Juli ETC Equipment Product Portfolios and Specifications

Table 95. Juli ETC Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 96. Juli Main Business

Table 97. Juli Latest Developments

Table 98. Huaxin Basic Information, ETC Equipment Manufacturing Base, Sales Area and Its Competitors

Table 99. Huaxin ETC Equipment Product Portfolios and Specifications

Table 100. Huaxin ETC Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 101. Huaxin Main Business

Table 102. Huaxin Latest Developments

Table 103. Longzhou Group Co., Ltd Basic Information, ETC Equipment Manufacturing Base, Sales Area and Its Competitors

Table 104. Longzhou Group Co., Ltd ETC Equipment Product Portfolios and Specifications

Table 105. Longzhou Group Co., Ltd ETC Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 106. Longzhou Group Co., Ltd Main Business

Table 107. Longzhou Group Co., Ltd Latest Developments

Table 108. Beken Basic Information, ETC Equipment Manufacturing Base, Sales Area and Its Competitors

Table 109. Beken ETC Equipment Product Portfolios and Specifications

Table 110. Beken ETC Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 111. Beken Main Business

Table 112. Beken Latest Developments

Table 113. Haoyun Technologies Basic Information, ETC Equipment Manufacturing Base, Sales Area and Its Competitors

Table 114. Haoyun Technologies ETC Equipment Product Portfolios and Specifications

Table 115. Haoyun Technologies ETC Equipment Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 116. Haoyun Technologies Main Business

Table 117. Haoyun Technologies Latest Developments



## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of ETC Equipment
- Figure 2. ETC Equipment Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global ETC Equipment Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global ETC Equipment Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. ETC Equipment Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of RSU
- Figure 10. Product Picture of OBU
- Figure 11. Global ETC Equipment Sales Market Share by Type in 2022
- Figure 12. Global ETC Equipment Revenue Market Share by Type (2018-2023)
- Figure 13. ETC Equipment Consumed in Highway
- Figure 14. Global ETC Equipment Market: Highway (2018-2023) & (K Units)
- Figure 15. ETC Equipment Consumed in Parking Lot
- Figure 16. Global ETC Equipment Market: Parking Lot (2018-2023) & (K Units)
- Figure 17. ETC Equipment Consumed in Other
- Figure 18. Global ETC Equipment Market: Other (2018-2023) & (K Units)
- Figure 19. Global ETC Equipment Sales Market Share by Application (2022)
- Figure 20. Global ETC Equipment Revenue Market Share by Application in 2022
- Figure 21. ETC Equipment Sales Market by Company in 2022 (K Units)
- Figure 22. Global ETC Equipment Sales Market Share by Company in 2022
- Figure 23. ETC Equipment Revenue Market by Company in 2022 (\$ Million)
- Figure 24. Global ETC Equipment Revenue Market Share by Company in 2022
- Figure 25. Global ETC Equipment Sales Market Share by Geographic Region (2018-2023)
- Figure 26. Global ETC Equipment Revenue Market Share by Geographic Region in 2022
- Figure 27. Americas ETC Equipment Sales 2018-2023 (K Units)
- Figure 28. Americas ETC Equipment Revenue 2018-2023 (\$ Millions)
- Figure 29. APAC ETC Equipment Sales 2018-2023 (K Units)
- Figure 30. APAC ETC Equipment Revenue 2018-2023 (\$ Millions)
- Figure 31. Europe ETC Equipment Sales 2018-2023 (K Units)
- Figure 32. Europe ETC Equipment Revenue 2018-2023 (\$ Millions)
- Figure 33. Middle East & Africa ETC Equipment Sales 2018-2023 (K Units)

- Figure 34. Middle East & Africa ETC Equipment Revenue 2018-2023 (\$ Millions)
- Figure 35. Americas ETC Equipment Sales Market Share by Country in 2022
- Figure 36. Americas ETC Equipment Revenue Market Share by Country in 2022
- Figure 37. Americas ETC Equipment Sales Market Share by Type (2018-2023)
- Figure 38. Americas ETC Equipment Sales Market Share by Application (2018-2023)
- Figure 39. United States ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 40. Canada ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 41. Mexico ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 42. Brazil ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 43. APAC ETC Equipment Sales Market Share by Region in 2022
- Figure 44. APAC ETC Equipment Revenue Market Share by Regions in 2022
- Figure 45. APAC ETC Equipment Sales Market Share by Type (2018-2023)
- Figure 46. APAC ETC Equipment Sales Market Share by Application (2018-2023)
- Figure 47. China ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 48. Japan ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 49. South Korea ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 50. Southeast Asia ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 51. India ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 52. Australia ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 53. China Taiwan ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 54. Europe ETC Equipment Sales Market Share by Country in 2022
- Figure 55. Europe ETC Equipment Revenue Market Share by Country in 2022
- Figure 56. Europe ETC Equipment Sales Market Share by Type (2018-2023)
- Figure 57. Europe ETC Equipment Sales Market Share by Application (2018-2023)
- Figure 58. Germany ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 59. France ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 60. UK ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 61. Italy ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 62. Russia ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 63. Middle East & Africa ETC Equipment Sales Market Share by Country in 2022
- Figure 64. Middle East & Africa ETC Equipment Revenue Market Share by Country in 2022
- Figure 65. Middle East & Africa ETC Equipment Sales Market Share by Type (2018-2023)
- Figure 66. Middle East & Africa ETC Equipment Sales Market Share by Application (2018-2023)
- Figure 67. Egypt ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 68. South Africa ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 69. Israel ETC Equipment Revenue Growth 2018-2023 (\$ Millions)

- Figure 70. Turkey ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 71. GCC Country ETC Equipment Revenue Growth 2018-2023 (\$ Millions)
- Figure 72. Manufacturing Cost Structure Analysis of ETC Equipment in 2022
- Figure 73. Manufacturing Process Analysis of ETC Equipment
- Figure 74. Industry Chain Structure of ETC Equipment
- Figure 75. Channels of Distribution
- Figure 76. Global ETC Equipment Sales Market Forecast by Region (2024-2029)
- Figure 77. Global ETC Equipment Revenue Market Share Forecast by Region (2024-2029)
- Figure 78. Global ETC Equipment Sales Market Share Forecast by Type (2024-2029)
- Figure 79. Global ETC Equipment Revenue Market Share Forecast by Type (2024-2029)
- Figure 80. Global ETC Equipment Sales Market Share Forecast by Application (2024-2029)
- Figure 81. Global ETC Equipment Revenue Market Share Forecast by Application (2024-2029)

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