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Global ETC Devices Market Growth 2025-2031

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Abstracts

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The global ETC Devices market size is predicted to grow from US$ 9981 million in 2025 to US$ 13140 million in 2031; it is expected to grow at a CAGR of 4.7% from 2025 to 2031.

The ETC device is an advanced traffic management technology that is widely used in traffic facilities such as highways, bridges and tunnels. It uses wireless communication technology to realize automatic vehicle identification and fee collection through the on-board unit (OBU) installed on the vehicle and the roadside unit (RSU) set up at the toll station, without stopping to pay, thus greatly improving the traffic efficiency. The core components of the ETC system include the on-board unit, roadside antenna, background management system and payment platform. When a vehicle equipped with an ETC device approaches a toll station, the RSU automatically reads the information in the OBU and exchanges data with the background system to complete the fee calculation and deduction operations. The whole process is fast and seamless, reducing waiting time in queues, traffic congestion and emissions.

United States market for ETC Devices is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for ETC Devices is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for ETC Devices is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key ETC Devices players cover Denso Electronics, FEIG Electronics, China

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TransInfo Technology, Shenzhen Mingwah Aohan, Shenzhen Genvict Technology, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “ETC Devices Industry Forecast” looks at past sales and reviews total world ETC Devices sales in 2024, providing a comprehensive analysis by region and market sector of projected ETC Devices sales for 2025 through 2031. With ETC Devices sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world ETC Devices industry.

This Insight Report provides a comprehensive analysis of the global ETC Devices landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on ETC Devices portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global ETC Devices market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for ETC Devices and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global ETC Devices.

This report presents a comprehensive overview, market shares, and growth opportunities of ETC Devices market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Vehicle Mounted Devices

Roadside Antennas

Backend Management System

Others

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Segmentation by Application:

- Highway
- Parking Lot
- Others

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe

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Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Denso Electronics

FEIG Electronics

China TransInfo Technology

Shenzhen Mingwah Aohan

Shenzhen Genvict Technology

Vision-Zenith Technology

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VanJee Technology

Beijing Juli Science&Technology

Shenzhen Einolda

GS-Unis Intelligent Transportation System & Control Technology

Shanghai Showlinx

Hangzhou Reformer Holding

Key Questions Addressed in this Report

What is the 10-year outlook for the global ETC Devices market?

What factors are driving ETC Devices market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do ETC Devices market opportunities vary by end market size?

How does ETC Devices break out by Type, by Application?

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