

Global ESP and HPS Variable Speed Drives Market Growth 2026-2032

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Abstracts

The global ESP and HPS Variable Speed Drives market size is predicted to grow from US\$ 249 million in 2025 to US\$ 362 million in 2032; it is expected to grow at a CAGR of 5.6% from 2026 to 2032.

ESP (Electric Submersible Pump) and HPS (Horizontal Pump System) variable speed drives are devices used to control and optimize the operation of pump systems in the oil and gas industry. They precisely control the flow and pressure of the pump by adjusting the motor speed. ESP drives are designed for deep well electric submersible pumps to ensure that the pumps operate efficiently under different production conditions, while HPS drives are used in surface horizontal pump systems to transport high volumes of liquid or multiphase flow. Variable speed drives improve system flexibility and energy efficiency, extend equipment life, and reduce operating costs. They are widely used in oilfield production and water treatment.

United States market for ESP and HPS Variable Speed Drives is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for ESP and HPS Variable Speed Drives is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for ESP and HPS Variable Speed Drives is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key ESP and HPS Variable Speed Drives players cover Unico, Baker Hughes, SLB, ABB, ChampionX, etc. In terms of revenue, the global two largest companies

occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "ESP and HPS Variable Speed Drives Industry Forecast" looks at past sales and reviews total world ESP and HPS Variable Speed Drives sales in 2025, providing a comprehensive analysis by region and market sector of projected ESP and HPS Variable Speed Drives sales for 2026 through 2032. With ESP and HPS Variable Speed Drives sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world ESP and HPS Variable Speed Drives industry.

This Insight Report provides a comprehensive analysis of the global ESP and HPS Variable Speed Drives landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on ESP and HPS Variable Speed Drives portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global ESP and HPS Variable Speed Drives market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for ESP and HPS Variable Speed Drives and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global ESP and HPS Variable Speed Drives.

This report presents a comprehensive overview, market shares, and growth opportunities of ESP and HPS Variable Speed Drives market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Non-Fully Enclosed Enclosure

Fully Enclosed Enclosure

Segmentation by Application:

ESP

HPS

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Unico

Baker Hughes

SLB

ABB

ChampionX

Halliburton

Novomet

Valiant

Canadian Advanced ESP

Levare

SUBCOE

Sensia

Key Questions Addressed in this Report

What is the 10-year outlook for the global ESP and HPS Variable Speed Drives market?

What factors are driving ESP and HPS Variable Speed Drives market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do ESP and HPS Variable Speed Drives market opportunities vary by end market size?

How does ESP and HPS Variable Speed Drives break out by Type, by Application?

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