

Global eSourcing System Market Growth (Status and Outlook) 2025-2031

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Abstracts

According to this study, the global eSourcing System market size will reach US\$ 4026 million by 2031.

An eSourcing system is a digital platform or software solution designed to manage and automate the sourcing processes of an organization. It facilitates electronic execution of procurement tasks such as supplier identification, eRFx (requests for information, proposals, and quotations), online bidding (reverse auctions), supplier evaluation, negotiation, and contract award. By centralizing and streamlining these activities, an eSourcing system enhances transparency, reduces procurement cycle times, drives cost savings, and improves supplier collaboration. Typically integrated with broader procurement or ERP systems, eSourcing systems support strategic sourcing and ensure compliance with internal policies and external regulations.

The eSourcing system market is experiencing strong growth driven by increasing adoption of cloud-based platforms, which offer scalability and cost-effectiveness. AI and machine learning are being integrated to enhance supplier selection, automate bid evaluations, and predict sourcing risks. Sustainability and ESG compliance tracking have become critical, alongside growing use of real-time analytics for better decision-making. Reverse auctions are expanding across industries to encourage competitive pricing, while supplier collaboration features and mobile accessibility are improving user engagement. There is also a strong push for seamless integration with ERP and procure-to-pay systems, and heightened focus on cybersecurity and data privacy. Notably, affordable SaaS models are enabling wider adoption among small and mid-sized enterprises (SMEs), accelerating digital transformation in procurement.

LPI (LP Information)' newest research report, the "eSourcing System Industry

Forecast” looks at past sales and reviews total world eSourcing System sales in 2024, providing a comprehensive analysis by region and market sector of projected eSourcing System sales for 2025 through 2031. With eSourcing System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world eSourcing System industry.

This Insight Report provides a comprehensive analysis of the global eSourcing System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on eSourcing System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global eSourcing System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for eSourcing System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global eSourcing System.

This report presents a comprehensive overview, market shares, and growth opportunities of eSourcing System market by product type, application, key players and key regions and countries.

Segmentation by Type:

eRFx Tools

eAuction Tools

Spend Analysis Tools

Contract Management Tools

Segmentation by Application:

Manufacturing Sector

Retail Sector

Public Sector

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SAP

Jaggaer

Coupa

Global eProcure

Ivalua

Synertrade

Zycus

Proactis

Scanmarket

Corcentric

Market Dojo

Sourcemap

Keelvar Systems

EcoVadis

SpendHQ

Onventis

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