

Global Escalator Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Escalator market size was valued at US\$ 6156.1 million in 2023. With growing demand in downstream market, the Escalator is forecast to a readjusted size of US\$ 7629.1 million by 2030 with a CAGR of 3.1% during review period.

The research report highlights the growth potential of the global Escalator market. Escalator are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Escalator. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Escalator market.

Escalator in this report refers to staircase escalator as well as moving walkway. An escalator is a type of vertical transportation in the form of a moving staircase which carries people between floors of a building. It consists of a motor-driven chain of individually linked steps on a track which cycle on a pair of tracks which keep them horizontal. A moving walkway, also known as an autowalk, moving sidewalk, moving pavement, people-mover, travolator, or travelator, is a slow-moving conveyor mechanism that transports people across a horizontal or inclined plane over a short to medium distance.

Global Escalators key players include Otis, Schindler, Kone, TK Elevator, Mitsubishi Electric, etc. Global top five manufacturers hold a share about 45%. China is the largest market, with a share about 70%, followed by Europe and North America, both have a share about 15 percent. In terms of product, Escalators is the largest segment, with a

share over 80%. And in terms of application, the largest application is Escalators, followed by Moving Walkways, etc.

Key Features:

The report on Escalator market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Escalator market. It may include historical data, market segmentation by Type (e.g., Parallel Escalator, Multi-parallel Escalator), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Escalator market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Escalator market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Escalator industry. This include advancements in Escalator technology, Escalator new entrants, Escalator new investment, and other innovations that are shaping the future of Escalator.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Escalator market. It includes factors influencing customer ' purchasing decisions, preferences for Escalator product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Escalator market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Escalator market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental

impact and sustainability aspects of the Escalator market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Escalator industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Escalator market.

Market Segmentation:

Escalator market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Parallel Escalator

Multi-parallel Escalator

Walkway Escalator

Others(Crisscross and Spiral)

Segmentation by application

Commercial

Public Transit

Others(Institutional Sector and Residential)

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Schindler Group

Kone Corporation

Thyssenkrupp AG

Dover

Hyundai Elevator

Fujitec

Mitsubishi Electric

SIGMA

Otis

Omega

Key Questions Addressed in this Report

What is the 10-year outlook for the global Escalator market?

What factors are driving Escalator market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Escalator market opportunities vary by end market size?

How does Escalator break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Escalator Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Escalator by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Escalator by Country/Region, 2019, 2023 & 2030
- 2.2 Escalator Segment by Type
 - 2.2.1 Parallel Escalator
 - 2.2.2 Multi-parallel Escalator
 - 2.2.3 Walkway Escalator
 - 2.2.4 Others(Crisscross and Spiral)
- 2.3 Escalator Sales by Type
 - 2.3.1 Global Escalator Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Escalator Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Escalator Sale Price by Type (2019-2024)
- 2.4 Escalator Segment by Application
 - 2.4.1 Commercial
 - 2.4.2 Public Transit
 - 2.4.3 Others(Institutional Sector and Residential)
- 2.5 Escalator Sales by Application
 - 2.5.1 Global Escalator Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Escalator Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Escalator Sale Price by Application (2019-2024)

3 GLOBAL ESCALATOR BY COMPANY

3.1 Global Escalator Breakdown Data by Company

3.1.1 Global Escalator Annual Sales by Company (2019-2024)

3.1.2 Global Escalator Sales Market Share by Company (2019-2024)

3.2 Global Escalator Annual Revenue by Company (2019-2024)

3.2.1 Global Escalator Revenue by Company (2019-2024)

3.2.2 Global Escalator Revenue Market Share by Company (2019-2024)

3.3 Global Escalator Sale Price by Company

3.4 Key Manufacturers Escalator Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Escalator Product Location Distribution

3.4.2 Players Escalator Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR ESCALATOR BY GEOGRAPHIC REGION

4.1 World Historic Escalator Market Size by Geographic Region (2019-2024)

4.1.1 Global Escalator Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Escalator Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Escalator Market Size by Country/Region (2019-2024)

4.2.1 Global Escalator Annual Sales by Country/Region (2019-2024)

4.2.2 Global Escalator Annual Revenue by Country/Region (2019-2024)

4.3 Americas Escalator Sales Growth

4.4 APAC Escalator Sales Growth

4.5 Europe Escalator Sales Growth

4.6 Middle East & Africa Escalator Sales Growth

5 AMERICAS

5.1 Americas Escalator Sales by Country

5.1.1 Americas Escalator Sales by Country (2019-2024)

5.1.2 Americas Escalator Revenue by Country (2019-2024)

5.2 Americas Escalator Sales by Type

5.3 Americas Escalator Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Escalator Sales by Region

6.1.1 APAC Escalator Sales by Region (2019-2024)

6.1.2 APAC Escalator Revenue by Region (2019-2024)

6.2 APAC Escalator Sales by Type

6.3 APAC Escalator Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Escalator by Country

7.1.1 Europe Escalator Sales by Country (2019-2024)

7.1.2 Europe Escalator Revenue by Country (2019-2024)

7.2 Europe Escalator Sales by Type

7.3 Europe Escalator Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Escalator by Country

8.1.1 Middle East & Africa Escalator Sales by Country (2019-2024)

8.1.2 Middle East & Africa Escalator Revenue by Country (2019-2024)

8.2 Middle East & Africa Escalator Sales by Type

8.3 Middle East & Africa Escalator Sales by Application

- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Escalator
- 10.3 Manufacturing Process Analysis of Escalator
- 10.4 Industry Chain Structure of Escalator

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Escalator Distributors
- 11.3 Escalator Customer

12 WORLD FORECAST REVIEW FOR ESCALATOR BY GEOGRAPHIC REGION

- 12.1 Global Escalator Market Size Forecast by Region
 - 12.1.1 Global Escalator Forecast by Region (2025-2030)
 - 12.1.2 Global Escalator Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Escalator Forecast by Type
- 12.7 Global Escalator Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Schindler Group

13.1.1 Schindler Group Company Information

13.1.2 Schindler Group Escalator Product Portfolios and Specifications

13.1.3 Schindler Group Escalator Sales, Revenue, Price and Gross Margin
(2019-2024)

13.1.4 Schindler Group Main Business Overview

13.1.5 Schindler Group Latest Developments

13.2 Kone Corporation

13.2.1 Kone Corporation Company Information

13.2.2 Kone Corporation Escalator Product Portfolios and Specifications

13.2.3 Kone Corporation Escalator Sales, Revenue, Price and Gross Margin
(2019-2024)

13.2.4 Kone Corporation Main Business Overview

13.2.5 Kone Corporation Latest Developments

13.3 Thyssenkrupp AG

13.3.1 Thyssenkrupp AG Company Information

13.3.2 Thyssenkrupp AG Escalator Product Portfolios and Specifications

13.3.3 Thyssenkrupp AG Escalator Sales, Revenue, Price and Gross Margin
(2019-2024)

13.3.4 Thyssenkrupp AG Main Business Overview

13.3.5 Thyssenkrupp AG Latest Developments

13.4 Dover

13.4.1 Dover Company Information

13.4.2 Dover Escalator Product Portfolios and Specifications

13.4.3 Dover Escalator Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Dover Main Business Overview

13.4.5 Dover Latest Developments

13.5 Hyundai Elevator

13.5.1 Hyundai Elevator Company Information

13.5.2 Hyundai Elevator Escalator Product Portfolios and Specifications

13.5.3 Hyundai Elevator Escalator Sales, Revenue, Price and Gross Margin
(2019-2024)

13.5.4 Hyundai Elevator Main Business Overview

13.5.5 Hyundai Elevator Latest Developments

13.6 Fujitec

13.6.1 Fujitec Company Information

13.6.2 Fujitec Escalator Product Portfolios and Specifications

13.6.3 Fujitec Escalator Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Fujitec Main Business Overview

13.6.5 Fujitec Latest Developments

13.7 Mitsubishi Electric

13.7.1 Mitsubishi Electric Company Information

13.7.2 Mitsubishi Electric Escalator Product Portfolios and Specifications

13.7.3 Mitsubishi Electric Escalator Sales, Revenue, Price and Gross Margin
(2019-2024)

13.7.4 Mitsubishi Electric Main Business Overview

13.7.5 Mitsubishi Electric Latest Developments

13.8 SIGMA

13.8.1 SIGMA Company Information

13.8.2 SIGMA Escalator Product Portfolios and Specifications

13.8.3 SIGMA Escalator Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 SIGMA Main Business Overview

13.8.5 SIGMA Latest Developments

13.9 Otis

13.9.1 Otis Company Information

13.9.2 Otis Escalator Product Portfolios and Specifications

13.9.3 Otis Escalator Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Otis Main Business Overview

13.9.5 Otis Latest Developments

13.10 Omega

13.10.1 Omega Company Information

13.10.2 Omega Escalator Product Portfolios and Specifications

13.10.3 Omega Escalator Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Omega Main Business Overview

13.10.5 Omega Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Escalator Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Escalator Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Parallel Escalator

Table 4. Major Players of Multi-parallel Escalator

Table 5. Major Players of Walkway Escalator

Table 6. Major Players of Others(Crisscross and Spiral)

Table 7. Global Escalator Sales by Type (2019-2024) & (K Units)

Table 8. Global Escalator Sales Market Share by Type (2019-2024)

Table 9. Global Escalator Revenue by Type (2019-2024) & (\$ million)

Table 10. Global Escalator Revenue Market Share by Type (2019-2024)

Table 11. Global Escalator Sale Price by Type (2019-2024) & (USD/Unit)

Table 12. Global Escalator Sales by Application (2019-2024) & (K Units)

Table 13. Global Escalator Sales Market Share by Application (2019-2024)

Table 14. Global Escalator Revenue by Application (2019-2024)

Table 15. Global Escalator Revenue Market Share by Application (2019-2024)

Table 16. Global Escalator Sale Price by Application (2019-2024) & (USD/Unit)

Table 17. Global Escalator Sales by Company (2019-2024) & (K Units)

Table 18. Global Escalator Sales Market Share by Company (2019-2024)

Table 19. Global Escalator Revenue by Company (2019-2024) (\$ Millions)

Table 20. Global Escalator Revenue Market Share by Company (2019-2024)

Table 21. Global Escalator Sale Price by Company (2019-2024) & (USD/Unit)

Table 22. Key Manufacturers Escalator Producing Area Distribution and Sales Area

Table 23. Players Escalator Products Offered

Table 24. Escalator Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 25. New Products and Potential Entrants

Table 26. Mergers & Acquisitions, Expansion

Table 27. Global Escalator Sales by Geographic Region (2019-2024) & (K Units)

Table 28. Global Escalator Sales Market Share Geographic Region (2019-2024)

Table 29. Global Escalator Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 30. Global Escalator Revenue Market Share by Geographic Region (2019-2024)

Table 31. Global Escalator Sales by Country/Region (2019-2024) & (K Units)

Table 32. Global Escalator Sales Market Share by Country/Region (2019-2024)

Table 33. Global Escalator Revenue by Country/Region (2019-2024) & (\$ millions)

Table 34. Global Escalator Revenue Market Share by Country/Region (2019-2024)
Table 35. Americas Escalator Sales by Country (2019-2024) & (K Units)
Table 36. Americas Escalator Sales Market Share by Country (2019-2024)
Table 37. Americas Escalator Revenue by Country (2019-2024) & (\$ Millions)
Table 38. Americas Escalator Revenue Market Share by Country (2019-2024)
Table 39. Americas Escalator Sales by Type (2019-2024) & (K Units)
Table 40. Americas Escalator Sales by Application (2019-2024) & (K Units)
Table 41. APAC Escalator Sales by Region (2019-2024) & (K Units)
Table 42. APAC Escalator Sales Market Share by Region (2019-2024)
Table 43. APAC Escalator Revenue by Region (2019-2024) & (\$ Millions)
Table 44. APAC Escalator Revenue Market Share by Region (2019-2024)
Table 45. APAC Escalator Sales by Type (2019-2024) & (K Units)
Table 46. APAC Escalator Sales by Application (2019-2024) & (K Units)
Table 47. Europe Escalator Sales by Country (2019-2024) & (K Units)
Table 48. Europe Escalator Sales Market Share by Country (2019-2024)
Table 49. Europe Escalator Revenue by Country (2019-2024) & (\$ Millions)
Table 50. Europe Escalator Revenue Market Share by Country (2019-2024)
Table 51. Europe Escalator Sales by Type (2019-2024) & (K Units)
Table 52. Europe Escalator Sales by Application (2019-2024) & (K Units)
Table 53. Middle East & Africa Escalator Sales by Country (2019-2024) & (K Units)
Table 54. Middle East & Africa Escalator Sales Market Share by Country (2019-2024)
Table 55. Middle East & Africa Escalator Revenue by Country (2019-2024) & (\$ Millions)
Table 56. Middle East & Africa Escalator Revenue Market Share by Country (2019-2024)
Table 57. Middle East & Africa Escalator Sales by Type (2019-2024) & (K Units)
Table 58. Middle East & Africa Escalator Sales by Application (2019-2024) & (K Units)
Table 59. Key Market Drivers & Growth Opportunities of Escalator
Table 60. Key Market Challenges & Risks of Escalator
Table 61. Key Industry Trends of Escalator
Table 62. Escalator Raw Material
Table 63. Key Suppliers of Raw Materials
Table 64. Escalator Distributors List
Table 65. Escalator Customer List
Table 66. Global Escalator Sales Forecast by Region (2025-2030) & (K Units)
Table 67. Global Escalator Revenue Forecast by Region (2025-2030) & (\$ millions)
Table 68. Americas Escalator Sales Forecast by Country (2025-2030) & (K Units)
Table 69. Americas Escalator Revenue Forecast by Country (2025-2030) & (\$ millions)
Table 70. APAC Escalator Sales Forecast by Region (2025-2030) & (K Units)

Table 71. APAC Escalator Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 72. Europe Escalator Sales Forecast by Country (2025-2030) & (K Units)

Table 73. Europe Escalator Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Middle East & Africa Escalator Sales Forecast by Country (2025-2030) & (K Units)

Table 75. Middle East & Africa Escalator Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 76. Global Escalator Sales Forecast by Type (2025-2030) & (K Units)

Table 77. Global Escalator Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 78. Global Escalator Sales Forecast by Application (2025-2030) & (K Units)

Table 79. Global Escalator Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 80. Schindler Group Basic Information, Escalator Manufacturing Base, Sales Area and Its Competitors

Table 81. Schindler Group Escalator Product Portfolios and Specifications

Table 82. Schindler Group Escalator Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 83. Schindler Group Main Business

Table 84. Schindler Group Latest Developments

Table 85. Kone Corporation Basic Information, Escalator Manufacturing Base, Sales Area and Its Competitors

Table 86. Kone Corporation Escalator Product Portfolios and Specifications

Table 87. Kone Corporation Escalator Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 88. Kone Corporation Main Business

Table 89. Kone Corporation Latest Developments

Table 90. Thyssenkrupp AG Basic Information, Escalator Manufacturing Base, Sales Area and Its Competitors

Table 91. Thyssenkrupp AG Escalator Product Portfolios and Specifications

Table 92. Thyssenkrupp AG Escalator Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 93. Thyssenkrupp AG Main Business

Table 94. Thyssenkrupp AG Latest Developments

Table 95. Dover Basic Information, Escalator Manufacturing Base, Sales Area and Its Competitors

Table 96. Dover Escalator Product Portfolios and Specifications

Table 97. Dover Escalator Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 98. Dover Main Business

Table 99. Dover Latest Developments

Table 100. Hyundai Elevator Basic Information, Escalator Manufacturing Base, Sales Area and Its Competitors

Table 101. Hyundai Elevator Escalator Product Portfolios and Specifications

Table 102. Hyundai Elevator Escalator Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 103. Hyundai Elevator Main Business

Table 104. Hyundai Elevator Latest Developments

Table 105. Fujitec Basic Information, Escalator Manufacturing Base, Sales Area and Its Competitors

Table 106. Fujitec Escalator Product Portfolios and Specifications

Table 107. Fujitec Escalator Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 108. Fujitec Main Business

Table 109. Fujitec Latest Developments

Table 110. Mitsubishi Electric Basic Information, Escalator Manufacturing Base, Sales Area and Its Competitors

Table 111. Mitsubishi Electric Escalator Product Portfolios and Specifications

Table 112. Mitsubishi Electric Escalator Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 113. Mitsubishi Electric Main Business

Table 114. Mitsubishi Electric Latest Developments

Table 115. SIGMA Basic Information, Escalator Manufacturing Base, Sales Area and Its Competitors

Table 116. SIGMA Escalator Product Portfolios and Specifications

Table 117. SIGMA Escalator Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 118. SIGMA Main Business

Table 119. SIGMA Latest Developments

Table 120. Otis Basic Information, Escalator Manufacturing Base, Sales Area and Its Competitors

Table 121. Otis Escalator Product Portfolios and Specifications

Table 122. Otis Escalator Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 123. Otis Main Business

Table 124. Otis Latest Developments

Table 125. Omega Basic Information, Escalator Manufacturing Base, Sales Area and Its Competitors

Table 126. Omega Escalator Product Portfolios and Specifications

Table 127. Omega Escalator Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and

Gross Margin (2019-2024)

Table 128. Omega Main Business

Table 129. Omega Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Escalator
- Figure 2. Escalator Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Escalator Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Escalator Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Escalator Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Parallel Escalator
- Figure 10. Product Picture of Multi-parallel Escalator
- Figure 11. Product Picture of Walkway Escalator
- Figure 12. Product Picture of Others(Crisscross and Spiral)
- Figure 13. Global Escalator Sales Market Share by Type in 2023
- Figure 14. Global Escalator Revenue Market Share by Type (2019-2024)
- Figure 15. Escalator Consumed in Commercial
- Figure 16. Global Escalator Market: Commercial (2019-2024) & (K Units)
- Figure 17. Escalator Consumed in Public Transit
- Figure 18. Global Escalator Market: Public Transit (2019-2024) & (K Units)
- Figure 19. Escalator Consumed in Others(Institutional Sector and Residential)
- Figure 20. Global Escalator Market: Others(Institutional Sector and Residential) (2019-2024) & (K Units)
- Figure 21. Global Escalator Sales Market Share by Application (2023)
- Figure 22. Global Escalator Revenue Market Share by Application in 2023
- Figure 23. Escalator Sales Market by Company in 2023 (K Units)
- Figure 24. Global Escalator Sales Market Share by Company in 2023
- Figure 25. Escalator Revenue Market by Company in 2023 (\$ Million)
- Figure 26. Global Escalator Revenue Market Share by Company in 2023
- Figure 27. Global Escalator Sales Market Share by Geographic Region (2019-2024)
- Figure 28. Global Escalator Revenue Market Share by Geographic Region in 2023
- Figure 29. Americas Escalator Sales 2019-2024 (K Units)
- Figure 30. Americas Escalator Revenue 2019-2024 (\$ Millions)
- Figure 31. APAC Escalator Sales 2019-2024 (K Units)
- Figure 32. APAC Escalator Revenue 2019-2024 (\$ Millions)
- Figure 33. Europe Escalator Sales 2019-2024 (K Units)
- Figure 34. Europe Escalator Revenue 2019-2024 (\$ Millions)

- Figure 35. Middle East & Africa Escalator Sales 2019-2024 (K Units)
- Figure 36. Middle East & Africa Escalator Revenue 2019-2024 (\$ Millions)
- Figure 37. Americas Escalator Sales Market Share by Country in 2023
- Figure 38. Americas Escalator Revenue Market Share by Country in 2023
- Figure 39. Americas Escalator Sales Market Share by Type (2019-2024)
- Figure 40. Americas Escalator Sales Market Share by Application (2019-2024)
- Figure 41. United States Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Canada Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Mexico Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Brazil Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. APAC Escalator Sales Market Share by Region in 2023
- Figure 46. APAC Escalator Revenue Market Share by Regions in 2023
- Figure 47. APAC Escalator Sales Market Share by Type (2019-2024)
- Figure 48. APAC Escalator Sales Market Share by Application (2019-2024)
- Figure 49. China Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Japan Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. South Korea Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Southeast Asia Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. India Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Australia Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. China Taiwan Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Europe Escalator Sales Market Share by Country in 2023
- Figure 57. Europe Escalator Revenue Market Share by Country in 2023
- Figure 58. Europe Escalator Sales Market Share by Type (2019-2024)
- Figure 59. Europe Escalator Sales Market Share by Application (2019-2024)
- Figure 60. Germany Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. France Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. UK Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Italy Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Russia Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Middle East & Africa Escalator Sales Market Share by Country in 2023
- Figure 66. Middle East & Africa Escalator Revenue Market Share by Country in 2023
- Figure 67. Middle East & Africa Escalator Sales Market Share by Type (2019-2024)
- Figure 68. Middle East & Africa Escalator Sales Market Share by Application (2019-2024)
- Figure 69. Egypt Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. South Africa Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. Israel Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. Turkey Escalator Revenue Growth 2019-2024 (\$ Millions)

- Figure 73. GCC Country Escalator Revenue Growth 2019-2024 (\$ Millions)
- Figure 74. Manufacturing Cost Structure Analysis of Escalator in 2023
- Figure 75. Manufacturing Process Analysis of Escalator
- Figure 76. Industry Chain Structure of Escalator
- Figure 77. Channels of Distribution
- Figure 78. Global Escalator Sales Market Forecast by Region (2025-2030)
- Figure 79. Global Escalator Revenue Market Share Forecast by Region (2025-2030)
- Figure 80. Global Escalator Sales Market Share Forecast by Type (2025-2030)
- Figure 81. Global Escalator Revenue Market Share Forecast by Type (2025-2030)
- Figure 82. Global Escalator Sales Market Share Forecast by Application (2025-2030)
- Figure 83. Global Escalator Revenue Market Share Forecast by Application (2025-2030)

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