

Global Ergothioneine (EGT) Market Growth 2023-2029

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Abstracts

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Ergothioneine is a naturally occurring amino acid and is a thiourea derivative of histidine, containing a sulfur atom on the imidazole ring. This compound is made in relatively few organisms, notably Actinobacteria, Cyanobacteria, and certain fungi.

LPI (LP Information)' newest research report, the "Ergothioneine (EGT) Industry Forecast" looks at past sales and reviews total world Ergothioneine (EGT) sales in 2022, providing a comprehensive analysis by region and market sector of projected Ergothioneine (EGT) sales for 2023 through 2029. With Ergothioneine (EGT) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Ergothioneine (EGT) industry.

This Insight Report provides a comprehensive analysis of the global Ergothioneine (EGT) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Ergothioneine (EGT) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Ergothioneine (EGT) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Ergothioneine (EGT) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Ergothioneine (EGT).

The global Ergothioneine (EGT) market size is projected to grow from US\$ 19 million in 2022 to US\$ 177.5 million in 2029; it is expected to grow at a CAGR of 177.5 from 2023 to 2029.

Global key players of ergothioneine (EGT) include Tetrahedron, Mironova Labs, Blue California, Aktin Chemicals, Inc. and Sobeo Biotech, etc. Top 1 player occupies for a share about 55%. North America is the largest market, with a share about 47%, followed by China and Europe. In terms of product, chemical synthesis method is the largest segment, with a share over 87%. In terms of application, medical is the largest market, with a share over 50%.

This report presents a comprehensive overview, market shares, and growth opportunities of Ergothioneine (EGT) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Chemical synthesis Method

Fermentation Method

Other

Segmentation by application

Medical

Food

Cosmetics

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Mironova Labs

Tetrahedron

Blue California

Aktin Chemicals, Inc.

Sobeo Biotech

Bloomage Bioactive

Sinonocy

Taizhou Tianhong Biochemistry Technology Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Ergothioneine (EGT) market?

What factors are driving Ergothioneine (EGT) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Ergothioneine (EGT) market opportunities vary by end market size?

How does Ergothioneine (EGT) break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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