

Global Equipment Health Management Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Equipment Health Management market size is predicted to grow from US\$ 2507 million in 2025 to US\$ 4047 million in 2032; it is expected to grow at a CAGR of 7.3% from 2026 to 2032.

Equipment health management is a systematic approach in the industrial field for real-time monitoring, fault diagnosis, performance evaluation, and maintenance decision support of critical production equipment. It aims to transform post-maintenance into predictive and even autonomous maintenance through data-driven approaches, thereby improving equipment reliability, ensuring production continuity, reducing operation and maintenance costs, and extending asset lifecycle.

The equipment health management market is developing rapidly, driven by multiple factors, including the increasing complexity of industrial equipment, high costs of unplanned downtime, the promotion of smart manufacturing and Industry 4.0 policies, the decline in the cost of sensor and IoT technologies, the maturity of artificial intelligence and big data analytics capabilities, and the increasing demand from enterprises to shift from reactive maintenance to predictive maintenance. At the same time, equipment manufacturers provide value-added services by integrating health management functions, thereby enhancing customer loyalty and product competitiveness, while end users leverage this technology to optimize operational efficiency, extend asset life, and ensure production continuity, jointly accelerating the large-scale implementation of machine health management in key sectors such as manufacturing, energy, and transportation.

LPI (LP Information)' newest research report, the "Equipment Health Management Industry Forecast" looks at past sales and reviews total world Equipment Health

Management sales in 2025, providing a comprehensive analysis by region and market sector of projected Equipment Health Management sales for 2026 through 2032. With Equipment Health Management sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Equipment Health Management industry.

This Insight Report provides a comprehensive analysis of the global Equipment Health Management landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Equipment Health Management portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Equipment Health Management market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Equipment Health Management and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Equipment Health Management.

This report presents a comprehensive overview, market shares, and growth opportunities of Equipment Health Management market by product type, application, key players and key regions and countries.

Segmentation by Type:

Online Monitoring

Offline Monitoring

Segmentation by Function:

Condition Monitoring

Predictive Maintenance

Others

Segmentation by Deployment Mode:

Cloud-based

On-premises

Segmentation by Application:

Transportation Industry

Manufacturing

Chemical Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bently Nevada

Emerson

GE Vernova

Meggitt

Siemens

Uptake

Railinc

Tech Mahindra

ComplianceQuest

Rolls-Royce

SmartEAM

DHMS

Beijing Bohua Xinzhi Technology

Anhui RONDS

Jiangsu Donghua Testing Technology

Zhejiang Supcon Technology

Hexastate

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