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Global Equipment Breakdown Insurance Market Growth (Status and Outlook) 2025-2031

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Abstracts

The global Equipment Breakdown Insurance market size is predicted to grow from US$ 8101 million in 2025 to US$ 13210 million in 2031; it is expected to grow at a CAGR of 8.5% from 2025 to 2031.

Equipment Breakdown Insurance is a type of insurance coverage that protects businesses and individuals from the costs associated with the breakdown of important equipment or machinery. Unlike standard property insurance, which typically covers damage caused by fire, theft, or natural disasters, equipment breakdown insurance specifically covers damage resulting from mechanical or electrical failure, power surges, or other malfunctions that cause equipment to stop functioning.

United States market for Equipment Breakdown Insurance is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Equipment Breakdown Insurance is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Equipment Breakdown Insurance is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Equipment Breakdown Insurance players cover CNA Insurance, AXA, The Hartford, Allstate, Liberty Mutual Business Insurance, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LPI (LP Information)' newest research report, the “Equipment Breakdown Insurance Industry Forecast” looks at past sales and reviews total world Equipment Breakdown

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Insurance sales in 2024, providing a comprehensive analysis by region and market sector of projected Equipment Breakdown Insurance sales for 2025 through 2031. With Equipment Breakdown Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Equipment Breakdown Insurance industry.

This Insight Report provides a comprehensive analysis of the global Equipment Breakdown Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Equipment Breakdown Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Equipment Breakdown Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Equipment Breakdown Insurance and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Equipment Breakdown Insurance.

This report presents a comprehensive overview, market shares, and growth opportunities of Equipment Breakdown Insurance market by product type, application, key players and key regions and countries.

Segmentation by Type:

Standard Equipment Breakdown Insurance

Comprehensive Equipment Breakdown Insurance

Segmentation by Application:

Construction Machinery

Mining Machinery

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Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

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Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

CNA Insurance

AXA

The Hartford

Allstate

Liberty Mutual Business Insurance

Nationwide Mutual Insurance Company

Progressive Commercial

Munich Re

Chubb insurance

Travelers Insurance

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HUB International

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