

Global Equipment for Medium Voltage Direct Current Market Growth 2026-2032

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Abstracts

The global Equipment for Medium Voltage Direct Current market size is predicted to grow from US\$ 15 million in 2025 to US\$ 201 million in 2032; it is expected to grow at a CAGR of 45.7% from 2026 to 2032.

Medium Voltage Direct Current (MVDC) is a technology that converts medium voltage power from 1.5kV to 100kV into direct current. Compared with AC power transmission, it has the advantage of less energy loss, so it has attracted much attention as a next-generation power supply method. In particular, if MVDC is applied to large electric propulsion ships, the overall efficiency of electric energy can be improved by up to 20% compared to the existing AC power system. Furthermore, the work developed the concepts of an MVDC substation for converting and integrating high voltage transmission into the distribution network, while interconnecting medium voltage synchronous and DC generation resources. MVDC Equipment includes medium voltage DC circuit breakers, inverters, converters, transformer, switchgear, power router etc.

United States market for Equipment for Medium Voltage Direct Current is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Equipment for Medium Voltage Direct Current is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Equipment for Medium Voltage Direct Current is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Equipment for Medium Voltage Direct Current players cover Siemens Energy, RXHK, SuperGrid Institute, China Shipbuilding Industry Corporation, Zhongke Zhihuan (Beijing) Technology, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the “Equipment for Medium Voltage Direct Current Industry Forecast” looks at past sales and reviews total world Equipment for Medium Voltage Direct Current sales in 2025, providing a comprehensive analysis by region and market sector of projected Equipment for Medium Voltage Direct Current sales for 2026 through 2032. With Equipment for Medium Voltage Direct Current sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Equipment for Medium Voltage Direct Current industry.

This Insight Report provides a comprehensive analysis of the global Equipment for Medium Voltage Direct Current landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Equipment for Medium Voltage Direct Current portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Equipment for Medium Voltage Direct Current market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Equipment for Medium Voltage Direct Current and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Equipment for Medium Voltage Direct Current.

This report presents a comprehensive overview, market shares, and growth opportunities of Equipment for Medium Voltage Direct Current market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

DC Circuit Breakers

Inverters

Converters

Transformer

Switchgear

Power Router

Others

Segmentation by Application:

MVDC Distribution

Offshore Wind Power

Marine Vessels

Transportation

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its

market penetration.

Siemens Energy

RXHK

SuperGrid Institute

China Shipbuilding Industry Corporation

Zhongke Zhihuan (Beijing) Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Equipment for Medium Voltage Direct Current market?

What factors are driving Equipment for Medium Voltage Direct Current market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Equipment for Medium Voltage Direct Current market opportunities vary by end market size?

How does Equipment for Medium Voltage Direct Current break out by Type, by Application?

The report requires updating with new data and is sent in 48 hours after order is placed.

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