

# Global Equine Diagnostic Services Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Equine Diagnostic Services market size was valued at US\$ million in 2023. With growing demand in downstream market, the Equine Diagnostic Services is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Equine Diagnostic Services market. Equine Diagnostic Services are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Equine Diagnostic Services. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Equine Diagnostic Services market.

Equine diagnostic services are defined as lab testing work services for equine patients in hospital, clinics, individual labs, and on farms through equine field service. Tests, such as genetic test and infectious diseases test are often recommended in healthy and sick equine. The interpretation of multiple tests in conjunction with one another (profiling) enables rapid and noninvasive assessment of the major organ systems of a horse.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094

billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

#### Key Features:

The report on Equine Diagnostic Services market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Equine Diagnostic Services market. It may include historical data, market segmentation by Type (e.g., Genetic Testing, Phenotype Testing), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Equine Diagnostic Services market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Equine Diagnostic Services market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Equine Diagnostic Services industry. This include advancements in Equine Diagnostic Services technology, Equine Diagnostic Services new entrants, Equine Diagnostic Services new investment, and other innovations that are shaping the future of Equine Diagnostic Services.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Equine Diagnostic Services market. It includes factors influencing customer ' purchasing decisions, preferences for Equine Diagnostic Services product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Equine Diagnostic Services market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Equine Diagnostic Services market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Equine Diagnostic Services market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Equine Diagnostic Services industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Equine Diagnostic Services market.

**Market Segmentation:**

Equine Diagnostic Services market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Genetic Testing

Phenotype Testing

Infectious Disease Genetic Testing

Phenotype Testing

Infectious Disease Testing

Others Testing

Segmentation by application

Hospitals & Clinics

Lab Testing & Mobile Settings

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Generatio GmbH

EquiSeq Inc.

VetGen

Animal Genetics Inc.

Veterinary Genetics Laboratory

Etalon Inc.

Equine Diagnostic Solution

Neogen Corporation

IDEXX Laboratories, Inc.

B&W Equine Vets

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Equine Diagnostic Services Market Size 2019-2030
  - 2.1.2 Equine Diagnostic Services Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Equine Diagnostic Services Segment by Type
  - 2.2.1 Genetic Testing
  - 2.2.2 Phenotype Testing
  - 2.2.3 Infectious Disease Genetic Testing
  - 2.2.4 Phenotype Testing
  - 2.2.5 Infectious Disease Testing
  - 2.2.6 OthersTesting
- 2.3 Equine Diagnostic Services Market Size by Type
  - 2.3.1 Equine Diagnostic Services Market Size CAGR by Type (2019 VS 2023 VS 2030)
  - 2.3.2 Global Equine Diagnostic Services Market Size Market Share by Type (2019-2024)
- 2.4 Equine Diagnostic Services Segment by Application
  - 2.4.1 Hospitals & Clinics
  - 2.4.2 Lab Testing & Mobile Settings
  - 2.4.3 Others
- 2.5 Equine Diagnostic Services Market Size by Application
  - 2.5.1 Equine Diagnostic Services Market Size CAGR by Application (2019 VS 2023 VS 2030)
  - 2.5.2 Global Equine Diagnostic Services Market Size Market Share by Application

(2019-2024)

### **3 EQUINE DIAGNOSTIC SERVICES MARKET SIZE BY PLAYER**

#### 3.1 Equine Diagnostic Services Market Size Market Share by Players

3.1.1 Global Equine Diagnostic Services Revenue by Players (2019-2024)

3.1.2 Global Equine Diagnostic Services Revenue Market Share by Players (2019-2024)

#### 3.2 Global Equine Diagnostic Services Key Players Head office and Products Offered

#### 3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

#### 3.4 New Products and Potential Entrants

#### 3.5 Mergers & Acquisitions, Expansion

### **4 EQUINE DIAGNOSTIC SERVICES BY REGIONS**

#### 4.1 Equine Diagnostic Services Market Size by Regions (2019-2024)

#### 4.2 Americas Equine Diagnostic Services Market Size Growth (2019-2024)

#### 4.3 APAC Equine Diagnostic Services Market Size Growth (2019-2024)

#### 4.4 Europe Equine Diagnostic Services Market Size Growth (2019-2024)

#### 4.5 Middle East & Africa Equine Diagnostic Services Market Size Growth (2019-2024)

### **5 AMERICAS**

#### 5.1 Americas Equine Diagnostic Services Market Size by Country (2019-2024)

#### 5.2 Americas Equine Diagnostic Services Market Size by Type (2019-2024)

#### 5.3 Americas Equine Diagnostic Services Market Size by Application (2019-2024)

#### 5.4 United States

#### 5.5 Canada

#### 5.6 Mexico

#### 5.7 Brazil

### **6 APAC**

#### 6.1 APAC Equine Diagnostic Services Market Size by Region (2019-2024)

#### 6.2 APAC Equine Diagnostic Services Market Size by Type (2019-2024)

#### 6.3 APAC Equine Diagnostic Services Market Size by Application (2019-2024)

#### 6.4 China



- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

## **7 EUROPE**

- 7.1 Europe Equine Diagnostic Services by Country (2019-2024)
- 7.2 Europe Equine Diagnostic Services Market Size by Type (2019-2024)
- 7.3 Europe Equine Diagnostic Services Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Equine Diagnostic Services by Region (2019-2024)
- 8.2 Middle East & Africa Equine Diagnostic Services Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Equine Diagnostic Services Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 GLOBAL EQUINE DIAGNOSTIC SERVICES MARKET FORECAST**

- 10.1 Global Equine Diagnostic Services Forecast by Regions (2025-2030)
  - 10.1.1 Global Equine Diagnostic Services Forecast by Regions (2025-2030)

- 10.1.2 Americas Equine Diagnostic Services Forecast
- 10.1.3 APAC Equine Diagnostic Services Forecast
- 10.1.4 Europe Equine Diagnostic Services Forecast
- 10.1.5 Middle East & Africa Equine Diagnostic Services Forecast
- 10.2 Americas Equine Diagnostic Services Forecast by Country (2025-2030)
  - 10.2.1 United States Equine Diagnostic Services Market Forecast
  - 10.2.2 Canada Equine Diagnostic Services Market Forecast
  - 10.2.3 Mexico Equine Diagnostic Services Market Forecast
  - 10.2.4 Brazil Equine Diagnostic Services Market Forecast
- 10.3 APAC Equine Diagnostic Services Forecast by Region (2025-2030)
  - 10.3.1 China Equine Diagnostic Services Market Forecast
  - 10.3.2 Japan Equine Diagnostic Services Market Forecast
  - 10.3.3 Korea Equine Diagnostic Services Market Forecast
  - 10.3.4 Southeast Asia Equine Diagnostic Services Market Forecast
  - 10.3.5 India Equine Diagnostic Services Market Forecast
  - 10.3.6 Australia Equine Diagnostic Services Market Forecast
- 10.4 Europe Equine Diagnostic Services Forecast by Country (2025-2030)
  - 10.4.1 Germany Equine Diagnostic Services Market Forecast
  - 10.4.2 France Equine Diagnostic Services Market Forecast
  - 10.4.3 UK Equine Diagnostic Services Market Forecast
  - 10.4.4 Italy Equine Diagnostic Services Market Forecast
  - 10.4.5 Russia Equine Diagnostic Services Market Forecast
- 10.5 Middle East & Africa Equine Diagnostic Services Forecast by Region (2025-2030)
  - 10.5.1 Egypt Equine Diagnostic Services Market Forecast
  - 10.5.2 South Africa Equine Diagnostic Services Market Forecast
  - 10.5.3 Israel Equine Diagnostic Services Market Forecast
  - 10.5.4 Turkey Equine Diagnostic Services Market Forecast
  - 10.5.5 GCC Countries Equine Diagnostic Services Market Forecast
- 10.6 Global Equine Diagnostic Services Forecast by Type (2025-2030)
- 10.7 Global Equine Diagnostic Services Forecast by Application (2025-2030)

## **11 KEY PLAYERS ANALYSIS**

- 11.1 Generatio GmbH
  - 11.1.1 Generatio GmbH Company Information
  - 11.1.2 Generatio GmbH Equine Diagnostic Services Product Offered
  - 11.1.3 Generatio GmbH Equine Diagnostic Services Revenue, Gross Margin and Market Share (2019-2024)
  - 11.1.4 Generatio GmbH Main Business Overview

- 11.1.5 Generatio GmbH Latest Developments
- 11.2 EquiSeq Inc.
  - 11.2.1 EquiSeq Inc. Company Information
  - 11.2.2 EquiSeq Inc. Equine Diagnostic Services Product Offered
  - 11.2.3 EquiSeq Inc. Equine Diagnostic Services Revenue, Gross Margin and Market Share (2019-2024)
  - 11.2.4 EquiSeq Inc. Main Business Overview
  - 11.2.5 EquiSeq Inc. Latest Developments
- 11.3 VetGen
  - 11.3.1 VetGen Company Information
  - 11.3.2 VetGen Equine Diagnostic Services Product Offered
  - 11.3.3 VetGen Equine Diagnostic Services Revenue, Gross Margin and Market Share (2019-2024)
  - 11.3.4 VetGen Main Business Overview
  - 11.3.5 VetGen Latest Developments
- 11.4 Animal Genetics Inc.
  - 11.4.1 Animal Genetics Inc. Company Information
  - 11.4.2 Animal Genetics Inc. Equine Diagnostic Services Product Offered
  - 11.4.3 Animal Genetics Inc. Equine Diagnostic Services Revenue, Gross Margin and Market Share (2019-2024)
  - 11.4.4 Animal Genetics Inc. Main Business Overview
  - 11.4.5 Animal Genetics Inc. Latest Developments
- 11.5 Veterinary Genetics Laboratory
  - 11.5.1 Veterinary Genetics Laboratory Company Information
  - 11.5.2 Veterinary Genetics Laboratory Equine Diagnostic Services Product Offered
  - 11.5.3 Veterinary Genetics Laboratory Equine Diagnostic Services Revenue, Gross Margin and Market Share (2019-2024)
  - 11.5.4 Veterinary Genetics Laboratory Main Business Overview
  - 11.5.5 Veterinary Genetics Laboratory Latest Developments
- 11.6 Etalon Inc.
  - 11.6.1 Etalon Inc. Company Information
  - 11.6.2 Etalon Inc. Equine Diagnostic Services Product Offered
  - 11.6.3 Etalon Inc. Equine Diagnostic Services Revenue, Gross Margin and Market Share (2019-2024)
  - 11.6.4 Etalon Inc. Main Business Overview
  - 11.6.5 Etalon Inc. Latest Developments
- 11.7 Equine Diagnostic Solution
  - 11.7.1 Equine Diagnostic Solution Company Information
  - 11.7.2 Equine Diagnostic Solution Equine Diagnostic Services Product Offered

11.7.3 Equine Diagnostic Solution Equine Diagnostic Services Revenue, Gross Margin and Market Share (2019-2024)

11.7.4 Equine Diagnostic Solution Main Business Overview

11.7.5 Equine Diagnostic Solution Latest Developments

11.8 Neogen Corporation

11.8.1 Neogen Corporation Company Information

11.8.2 Neogen Corporation Equine Diagnostic Services Product Offered

11.8.3 Neogen Corporation Equine Diagnostic Services Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Neogen Corporation Main Business Overview

11.8.5 Neogen Corporation Latest Developments

11.9 IDEXX Laboratories, Inc.

11.9.1 IDEXX Laboratories, Inc. Company Information

11.9.2 IDEXX Laboratories, Inc. Equine Diagnostic Services Product Offered

11.9.3 IDEXX Laboratories, Inc. Equine Diagnostic Services Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 IDEXX Laboratories, Inc. Main Business Overview

11.9.5 IDEXX Laboratories, Inc. Latest Developments

11.10 B&W Equine Vets

11.10.1 B&W Equine Vets Company Information

11.10.2 B&W Equine Vets Equine Diagnostic Services Product Offered

11.10.3 B&W Equine Vets Equine Diagnostic Services Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 B&W Equine Vets Main Business Overview

11.10.5 B&W Equine Vets Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Equine Diagnostic Services Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Genetic Testing
- Table 3. Major Players of Phenotype Testing
- Table 4. Major Players of Infectious Disease Genetic Testing
- Table 5. Major Players of Phenotype Testing
- Table 6. Major Players of Infectious Disease Testing
- Table 7. Major Players of Others Testing
- Table 8. Equine Diagnostic Services Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 9. Global Equine Diagnostic Services Market Size by Type (2019-2024) & (\$ Millions)
- Table 10. Global Equine Diagnostic Services Market Size Market Share by Type (2019-2024)
- Table 11. Equine Diagnostic Services Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 12. Global Equine Diagnostic Services Market Size by Application (2019-2024) & (\$ Millions)
- Table 13. Global Equine Diagnostic Services Market Size Market Share by Application (2019-2024)
- Table 14. Global Equine Diagnostic Services Revenue by Players (2019-2024) & (\$ Millions)
- Table 15. Global Equine Diagnostic Services Revenue Market Share by Player (2019-2024)
- Table 16. Equine Diagnostic Services Key Players Head office and Products Offered
- Table 17. Equine Diagnostic Services Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 18. New Products and Potential Entrants
- Table 19. Mergers & Acquisitions, Expansion
- Table 20. Global Equine Diagnostic Services Market Size by Regions 2019-2024 & (\$ Millions)
- Table 21. Global Equine Diagnostic Services Market Size Market Share by Regions (2019-2024)
- Table 22. Global Equine Diagnostic Services Revenue by Country/Region (2019-2024) & (\$ millions)

Table 23. Global Equine Diagnostic Services Revenue Market Share by Country/Region (2019-2024)

Table 24. Americas Equine Diagnostic Services Market Size by Country (2019-2024) & (\$ Millions)

Table 25. Americas Equine Diagnostic Services Market Size Market Share by Country (2019-2024)

Table 26. Americas Equine Diagnostic Services Market Size by Type (2019-2024) & (\$ Millions)

Table 27. Americas Equine Diagnostic Services Market Size Market Share by Type (2019-2024)

Table 28. Americas Equine Diagnostic Services Market Size by Application (2019-2024) & (\$ Millions)

Table 29. Americas Equine Diagnostic Services Market Size Market Share by Application (2019-2024)

Table 30. APAC Equine Diagnostic Services Market Size by Region (2019-2024) & (\$ Millions)

Table 31. APAC Equine Diagnostic Services Market Size Market Share by Region (2019-2024)

Table 32. APAC Equine Diagnostic Services Market Size by Type (2019-2024) & (\$ Millions)

Table 33. APAC Equine Diagnostic Services Market Size Market Share by Type (2019-2024)

Table 34. APAC Equine Diagnostic Services Market Size by Application (2019-2024) & (\$ Millions)

Table 35. APAC Equine Diagnostic Services Market Size Market Share by Application (2019-2024)

Table 36. Europe Equine Diagnostic Services Market Size by Country (2019-2024) & (\$ Millions)

Table 37. Europe Equine Diagnostic Services Market Size Market Share by Country (2019-2024)

Table 38. Europe Equine Diagnostic Services Market Size by Type (2019-2024) & (\$ Millions)

Table 39. Europe Equine Diagnostic Services Market Size Market Share by Type (2019-2024)

Table 40. Europe Equine Diagnostic Services Market Size by Application (2019-2024) & (\$ Millions)

Table 41. Europe Equine Diagnostic Services Market Size Market Share by Application (2019-2024)

Table 42. Middle East & Africa Equine Diagnostic Services Market Size by Region

(2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Equine Diagnostic Services Market Size Market Share by Region (2019-2024)

Table 44. Middle East & Africa Equine Diagnostic Services Market Size by Type (2019-2024) & (\$ Millions)

Table 45. Middle East & Africa Equine Diagnostic Services Market Size Market Share by Type (2019-2024)

Table 46. Middle East & Africa Equine Diagnostic Services Market Size by Application (2019-2024) & (\$ Millions)

Table 47. Middle East & Africa Equine Diagnostic Services Market Size Market Share by Application (2019-2024)

Table 48. Key Market Drivers & Growth Opportunities of Equine Diagnostic Services

Table 49. Key Market Challenges & Risks of Equine Diagnostic Services

Table 50. Key Industry Trends of Equine Diagnostic Services

Table 51. Global Equine Diagnostic Services Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 52. Global Equine Diagnostic Services Market Size Market Share Forecast by Regions (2025-2030)

Table 53. Global Equine Diagnostic Services Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 54. Global Equine Diagnostic Services Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 55. Generatio GmbH Details, Company Type, Equine Diagnostic Services Area Served and Its Competitors

Table 56. Generatio GmbH Equine Diagnostic Services Product Offered

Table 57. Generatio GmbH Equine Diagnostic Services Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 58. Generatio GmbH Main Business

Table 59. Generatio GmbH Latest Developments

Table 60. EquiSeq Inc. Details, Company Type, Equine Diagnostic Services Area Served and Its Competitors

Table 61. EquiSeq Inc. Equine Diagnostic Services Product Offered

Table 62. EquiSeq Inc. Main Business

Table 63. EquiSeq Inc. Equine Diagnostic Services Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 64. EquiSeq Inc. Latest Developments

Table 65. VetGen Details, Company Type, Equine Diagnostic Services Area Served and Its Competitors

Table 66. VetGen Equine Diagnostic Services Product Offered

Table 67. VetGen Main Business

Table 68. VetGen Equine Diagnostic Services Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 69. VetGen Latest Developments

Table 70. Animal Genetics Inc. Details, Company Type, Equine Diagnostic Services Area Served and Its Competitors

Table 71. Animal Genetics Inc. Equine Diagnostic Services Product Offered

Table 72. Animal Genetics Inc. Main Business

Table 73. Animal Genetics Inc. Equine Diagnostic Services Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 74. Animal Genetics Inc. Latest Developments

Table 75. Veterinary Genetics Laboratory Details, Company Type, Equine Diagnostic Services Area Served and Its Competitors

Table 76. Veterinary Genetics Laboratory Equine Diagnostic Services Product Offered

Table 77. Veterinary Genetics Laboratory Main Business

Table 78. Veterinary Genetics Laboratory Equine Diagnostic Services Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 79. Veterinary Genetics Laboratory Latest Developments

Table 80. Etalon Inc. Details, Company Type, Equine Diagnostic Services Area Served and Its Competitors

Table 81. Etalon Inc. Equine Diagnostic Services Product Offered

Table 82. Etalon Inc. Main Business

Table 83. Etalon Inc. Equine Diagnostic Services Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 84. Etalon Inc. Latest Developments

Table 85. Equine Diagnostic Solution Details, Company Type, Equine Diagnostic Services Area Served and Its Competitors

Table 86. Equine Diagnostic Solution Equine Diagnostic Services Product Offered

Table 87. Equine Diagnostic Solution Main Business

Table 88. Equine Diagnostic Solution Equine Diagnostic Services Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 89. Equine Diagnostic Solution Latest Developments

Table 90. Neogen Corporation Details, Company Type, Equine Diagnostic Services Area Served and Its Competitors

Table 91. Neogen Corporation Equine Diagnostic Services Product Offered

Table 92. Neogen Corporation Main Business

Table 93. Neogen Corporation Equine Diagnostic Services Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 94. Neogen Corporation Latest Developments



Table 95. IDEXX Laboratories, Inc. Details, Company Type, Equine Diagnostic Services Area Served and Its Competitors

Table 96. IDEXX Laboratories, Inc. Equine Diagnostic Services Product Offered

Table 97. IDEXX Laboratories, Inc. Main Business

Table 98. IDEXX Laboratories, Inc. Equine Diagnostic Services Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 99. IDEXX Laboratories, Inc. Latest Developments

Table 100. B&W Equine Vets Details, Company Type, Equine Diagnostic Services Area Served and Its Competitors

Table 101. B&W Equine Vets Equine Diagnostic Services Product Offered

Table 102. B&W Equine Vets Main Business

Table 103. B&W Equine Vets Equine Diagnostic Services Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. B&W Equine Vets Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Equine Diagnostic Services Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Equine Diagnostic Services Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Equine Diagnostic Services Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Equine Diagnostic Services Sales Market Share by Country/Region (2023)
- Figure 8. Equine Diagnostic Services Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Equine Diagnostic Services Market Size Market Share by Type in 2023
- Figure 10. Equine Diagnostic Services in Hospitals & Clinics
- Figure 11. Global Equine Diagnostic Services Market: Hospitals & Clinics (2019-2024) & (\$ Millions)
- Figure 12. Equine Diagnostic Services in Lab Testing & Mobile Settings
- Figure 13. Global Equine Diagnostic Services Market: Lab Testing & Mobile Settings (2019-2024) & (\$ Millions)
- Figure 14. Equine Diagnostic Services in Others
- Figure 15. Global Equine Diagnostic Services Market: Others (2019-2024) & (\$ Millions)
- Figure 16. Global Equine Diagnostic Services Market Size Market Share by Application in 2023
- Figure 17. Global Equine Diagnostic Services Revenue Market Share by Player in 2023
- Figure 18. Global Equine Diagnostic Services Market Size Market Share by Regions (2019-2024)
- Figure 19. Americas Equine Diagnostic Services Market Size 2019-2024 (\$ Millions)
- Figure 20. APAC Equine Diagnostic Services Market Size 2019-2024 (\$ Millions)
- Figure 21. Europe Equine Diagnostic Services Market Size 2019-2024 (\$ Millions)
- Figure 22. Middle East & Africa Equine Diagnostic Services Market Size 2019-2024 (\$ Millions)
- Figure 23. Americas Equine Diagnostic Services Value Market Share by Country in 2023
- Figure 24. United States Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)
- Figure 25. Canada Equine Diagnostic Services Market Size Growth 2019-2024 (\$

Millions)

Figure 26. Mexico Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 27. Brazil Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 28. APAC Equine Diagnostic Services Market Size Market Share by Region in 2023

Figure 29. APAC Equine Diagnostic Services Market Size Market Share by Type in 2023

Figure 30. APAC Equine Diagnostic Services Market Size Market Share by Application in 2023

Figure 31. China Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Japan Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 33. Korea Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Southeast Asia Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 35. India Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Australia Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Europe Equine Diagnostic Services Market Size Market Share by Country in 2023

Figure 38. Europe Equine Diagnostic Services Market Size Market Share by Type (2019-2024)

Figure 39. Europe Equine Diagnostic Services Market Size Market Share by Application (2019-2024)

Figure 40. Germany Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 41. France Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 42. UK Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Italy Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 44. Russia Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Middle East & Africa Equine Diagnostic Services Market Size Market Share by Region (2019-2024)

Figure 46. Middle East & Africa Equine Diagnostic Services Market Size Market Share by Type (2019-2024)

Figure 47. Middle East & Africa Equine Diagnostic Services Market Size Market Share by Application (2019-2024)

Figure 48. Egypt Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 49. South Africa Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 50. Israel Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Turkey Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 52. GCC Country Equine Diagnostic Services Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Americas Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 54. APAC Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 55. Europe Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 56. Middle East & Africa Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 57. United States Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 58. Canada Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 59. Mexico Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 60. Brazil Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 61. China Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 62. Japan Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 63. Korea Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 64. Southeast Asia Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 65. India Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 66. Australia Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 67. Germany Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 68. France Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 69. UK Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 70. Italy Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 71. Russia Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 72. Spain Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 73. Egypt Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 74. South Africa Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 75. Israel Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 76. Turkey Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 77. GCC Countries Equine Diagnostic Services Market Size 2025-2030 (\$ Millions)

Figure 78. Global Equine Diagnostic Services Market Size Market Share Forecast by Type (2025-2030)

Figure 79. Global Equine Diagnostic Services Market Size Market Share Forecast by Application (2025-2030)

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