

# Global EPS Power Market Growth 2024-2030

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## Abstracts

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EPS Power, commonly referred to as EPS (Electric Power Steering), is a technology that uses an electric motor to assist the driver when turning the steering wheel. Unlike traditional hydraulic power steering systems, which rely on a hydraulic pump driven by the engine, EPS uses an electric motor to provide the necessary torque to turn the wheels. In an EPS system, the amount of assistance provided to the driver is variable and can be controlled more precisely by an onboard computer. This computer receives inputs from sensors monitoring the vehicle's speed, steering angle, and sometimes other factors like road conditions or driving style. As a result, EPS can offer improved fuel efficiency because it only consumes energy when the steering wheel is turned, unlike hydraulic systems that continuously draw power from the engine.

The global EPS Power market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of %from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "EPS Power Industry Forecast" looks at past sales and reviews total world EPS Power sales in 2023, providing a comprehensive analysis by region and market sector of projected EPS Power sales for 2024 through 2030. With EPS Power sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world EPS Power industry.

This Insight Report provides a comprehensive analysis of the global EPS Power landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on EPS Power portfolios and capabilities, market entry strategies, market positions, and geographic

footprints, to better understand these firms' unique position in an accelerating global EPS Power market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for EPS Power and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global EPS Power.

United States market for EPS Power is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for EPS Power is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for EPS Power is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key EPS Power players cover EPS New Energy Technology Co., Ltd., Wanzheng Power, JONCHN Group, GMTCNT, GOLD LIGHT POWER, etc. In terms of revenue, the global two largest companies occupied for a share nearly

% in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of EPS Power market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single Phase

Three Phases

Segmentation by Application:

Fire Alarm System

Fire Elevator

Fire Water Pump

Smoke Prevention and Exhaust Fan

Emergency Lighting

Fireproof Shutter

Special Obstacle Lights

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

EPS New Energy Technology Co., Ltd.

Wanzheng Power

JONCHN Group

GMTCNT

GOLD LIGHT POWER

Meritsun

LIXIN

REUZEit Inc

Ji-Shen Electronic Co., Ltd.

### Key Questions Addressed in this Report

What is the 10-year outlook for the global EPS Power market?

What factors are driving EPS Power market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do EPS Power market opportunities vary by end market size?

How does EPS Power break out by Type, by Application?

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