

Global EPS Motors Market Growth 2025-2031

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Abstracts

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The global EPS Motors market size is predicted to grow from US\$ 2353 million in 2025 to US\$ 2727 million in 2031; it is expected to grow at a CAGR of 2.5% from 2025 to 2031.

EPS is the abbreviation of Electric Power Steering in English, that is, electric power steering system. Electric power steering system is the development direction of automobile steering system. The system uses the electric motor to directly provide steering assistance, eliminating the power steering oil pump, hose, hydraulic oil, conveyor belt and the pulley installed on the engine that are necessary for the hydraulic power steering system, which saves energy and protects the environment. In addition, it also has the characteristics of simple adjustment, flexible assembly, and can provide steering assistance under various conditions.

EPS motor is classified as CEPS motor, REPS motor, PEPS motor, EHPS motor, etc. It is mainly used in passenger cars and commercial vehicles. At present, the main global manufacturers include Nidec, Bosch, mitsubishi electric, Denso and ZF. In 2019, the share of top 5 major manufacturers accounts for more than 78%. It is expected that the industry competition will be more intense in the next few years, especially in China market.

LP Information, Inc. (LPI) ' newest research report, the "EPS Motors Industry Forecast" looks at past sales and reviews total world EPS Motors sales in 2024, providing a comprehensive analysis by region and market sector of projected EPS Motors sales for 2025 through 2031. With EPS Motors sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world EPS Motors industry.

This Insight Report provides a comprehensive analysis of the global EPS Motors landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on EPS Motors portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global EPS Motors market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for EPS Motors and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global EPS Motors.

This report presents a comprehensive overview, market shares, and growth opportunities of EPS Motors market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

CEPS Motor

REPS Motor

PEPS Motor

EHPS Motor

Segmentation by Application:

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Nidec

Bosch

Mitsubishi Electric

Denso

ZF

LG Innotek

Mitsuba

Zhuzhou Elite Electro Mechanical Co., Ltd

Fuxin Dare Automotive Parts Co.,Ltd

Key Questions Addressed in this Report

What is the 10-year outlook for the global EPS Motors market?

What factors are driving EPS Motors market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do EPS Motors market opportunities vary by end market size?

How does EPS Motors break out by Type, by Application?

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