

# Global Epoxy Resin Market Growth 2024-2030

<https://marketpublishers.com/r/G48FA05DA15FEN.html>

Date: January 2024

Pages: 141

Price: US\$ 3,660.00 (Single User License)

ID: G48FA05DA15FEN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Epoxy Resin market size was valued at US\$ 13390 million in 2023. With growing demand in downstream market, the Epoxy Resin is forecast to a readjusted size of US\$ 20140 million by 2030 with a CAGR of 6.0% during review period.

The research report highlights the growth potential of the global Epoxy Resin market. Epoxy Resin are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Epoxy Resin. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Epoxy Resin market.

Epoxy refers to any of the basic components or cured end products of epoxy resins, as well as a colloquial name for the epoxide functional group. Epoxy resins, also known as polyepoxides, are a class of reactive prepolymers and polymers which contain epoxide groups. Epoxy resins may be reacted (cross-linked) either with themselves through catalytic homopolymerisation, or with a wide range of co-reactants including polyfunctional amines, acids (and acid anhydrides), phenols, alcohols and thiols (usually called mercaptans). These co-reactants are often referred to as hardeners or curatives, and the cross-linking reaction is commonly referred to as curing. Reaction of polyepoxides with themselves or with polyfunctional hardeners forms a thermosetting polymer, often with favorable mechanical properties and high thermal and chemical resistance. Epoxy has a wide range of applications, including metal coatings, use in electronics/electrical components/LEDs, high tension electrical insulators, paint brush manufacturing, fiber-reinforced plastic materials, and adhesives for structural and other

purposes.

Olin, Hexion and Nan Ya Plastics are the top 3 companies in global epoxy resin market and account for about 30% of total market share. Geographically speaking, China holds about 45% of global production market share, followed by South Korea with about 15% share. In terms of type, DGBEA segment holds an important share of about 70%. In terms of application, paints and coatings segment accounts for about 40% of the total share.

#### Key Features:

The report on Epoxy Resin market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Epoxy Resin market. It may include historical data, market segmentation by Type (e.g., DGBEA (Bisphenol A and ECH), DGBEF (Bisphenol F and ECH)), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Epoxy Resin market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Epoxy Resin market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Epoxy Resin industry. This include advancements in Epoxy Resin technology, Epoxy Resin new entrants, Epoxy Resin new investment, and other innovations that are shaping the future of Epoxy Resin.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Epoxy Resin market. It includes factors influencing customer ' purchasing decisions, preferences for Epoxy Resin product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Epoxy Resin market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Epoxy Resin market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Epoxy Resin market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Epoxy Resin industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Epoxy Resin market.

**Market Segmentation:**

Epoxy Resin market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

DGBEA (Bisphenol A and ECH)

DGBEF (Bisphenol F and ECH)

Novolac (Formaldehyde and Phenols)

Aliphatic (Aliphatic Alcohols)

Glycidylamine (Aromatic Amines and ECH)

Others

## Segmentation by application

Paints and Coatings

Adhesives

Composites

Electrical and Electronics

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Olin

Hexion

Nan Ya Plastics

Sanmu Group

Kukdo Chemical

Chang Chun Group

Huntsman

Bluestar

Jiangsu Yangnong Kumho Chemical

Sinopec

Epoxy Base Electronic Material

Kingboard

Kumho Petrochemical

Dalian Qihua

Leuna Harze

Spolchemie

Aditya Birla Chemicals

Atul Ltd

Sir Industriale

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Epoxy Resin market?

What factors are driving Epoxy Resin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Epoxy Resin market opportunities vary by end market size?

How does Epoxy Resin break out type, application?

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