

Global Environmentally Friendly Plastic Bags Market Growth 2023-2029

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Abstracts

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Eco-friendly Plastic Bags are created using materials that will allow the bags to completely decompose after a period of time. They are also called biodegradable plastic bags, most of which are said to decompose in three years, although many completely disintegrate in less time. The bags leave no discernible trace and are completely harmless to the environment. Biodegradable plastic bags require two key elements in order to decompose. The bags need to be exposed to oxygen and light. Therefore, biodegradable plastic bags do not start to decompose from the date of manufacture, only after they have been exposed to light and air.

LPI (LP Information)' newest research report, the “Environmentally Friendly Plastic Bags Industry Forecast” looks at past sales and reviews total world Environmentally Friendly Plastic Bags sales in 2022, providing a comprehensive analysis by region and market sector of projected Environmentally Friendly Plastic Bags sales for 2023 through 2029. With Environmentally Friendly Plastic Bags sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Environmentally Friendly Plastic Bags industry.

This Insight Report provides a comprehensive analysis of the global Environmentally Friendly Plastic Bags landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Environmentally Friendly Plastic Bags portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Environmentally Friendly Plastic Bags

market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Environmentally Friendly Plastic Bags and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Environmentally Friendly Plastic Bags.

The global Environmentally Friendly Plastic Bags market size is projected to grow from US\$ 1647.9 million in 2022 to US\$ 2145 million in 2029; it is expected to grow at a CAGR of 2145 from 2023 to 2029.

Global eco-friendly plastic bags key players include BioBag, Walki Plastiroll Oy, RKW Group, Jiangsu Torise biomaterials, JUNER Plastic packaging, etc. Global top 5 manufacturers hold a share over 10%.

Europe is the largest market, with a share about 55%, followed by North America and China, both have a share about 30 percent.

In terms of product, starch blends is the largest segment, with a share over 45%. And in terms of application, the largest application is convenient for shopping, followed by food packaging.

This report presents a comprehensive overview, market shares, and growth opportunities of Environmentally Friendly Plastic Bags market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Polylactic acid (PLA)

Polyhydroxyalkanoate (PHA)

Starch Blends

Others

Segmentation by application

Food Packaging & Industrial Packaging

Convenient for Shopping

Garbage Containing

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BioBag

Novolex

EnviGreen

BASF

Plastiroll

Sahachit

Xtex Polythene

RKW

Abbey Polythene

Sarah Bio Plast

Bulldog Bag

Symphony Polymers

Jiangsu Torise biomaterials

JUNER Plastic packaging

Key Questions Addressed in this Report

What is the 10-year outlook for the global Environmentally Friendly Plastic Bags market?

What factors are driving Environmentally Friendly Plastic Bags market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Environmentally Friendly Plastic Bags market opportunities vary by end market size?

How does Environmentally Friendly Plastic Bags break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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