

# Global Environmentally Friendly Plastic Bags Market Growth 2023-2029

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#### **Abstracts**

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Eco-friendly Plastic Bags are created using materials that will allow the bags to completely decompose after a period of time. They are also called biodegradable plastic bags, most of which are said to decompose in three years, although many completely disintegrate in less time. The bags leave no discernible trace and are completely harmless to the environment. Biodegradable plastic bags require two key elements in order to decompose. The bags need to be exposed to oxygen and light. Therefore, biodegradable plastic bags do not start to decompose from the date of manufacture, only after they have been exposed to light and air.

LPI (LP Information)' newest research report, the "Environmentally Friendly Plastic Bags Industry Forecast" looks at past sales and reviews total world Environmentally Friendly Plastic Bags sales in 2022, providing a comprehensive analysis by region and market sector of projected Environmentally Friendly Plastic Bags sales for 2023 through 2029. With Environmentally Friendly Plastic Bags sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Environmentally Friendly Plastic Bags industry.

This Insight Report provides a comprehensive analysis of the global Environmentally Friendly Plastic Bags landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Environmentally Friendly Plastic Bags portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Environmentally Friendly Plastic Bags



market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Environmentally Friendly Plastic Bags and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Environmentally Friendly Plastic Bags.

The global Environmentally Friendly Plastic Bags market size is projected to grow from US\$ 1647.9 million in 2022 to US\$ 2145 million in 2029; it is expected to grow at a CAGR of 2145 from 2023 to 2029.

Global eco-friendly plastic bags key players include BioBag, Walki Plastiroll Oy, RKW Group, Jiangsu Torise biomaterials, JUNER Plastic packaging, etc. Global top 5 manufacturers hold a share over 10%.

Europe is the largest market, with a share about 55%, followed by North America and China, both have a share about 30 percent.

In terms of product, starch blends is the largest segment, with a share over 45%. And in terms of application, the largest application is convenient for shopping, followed by food packaging.

This report presents a comprehensive overview, market shares, and growth opportunities of Environmentally Friendly Plastic Bags market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Polylactic acid (PLA)

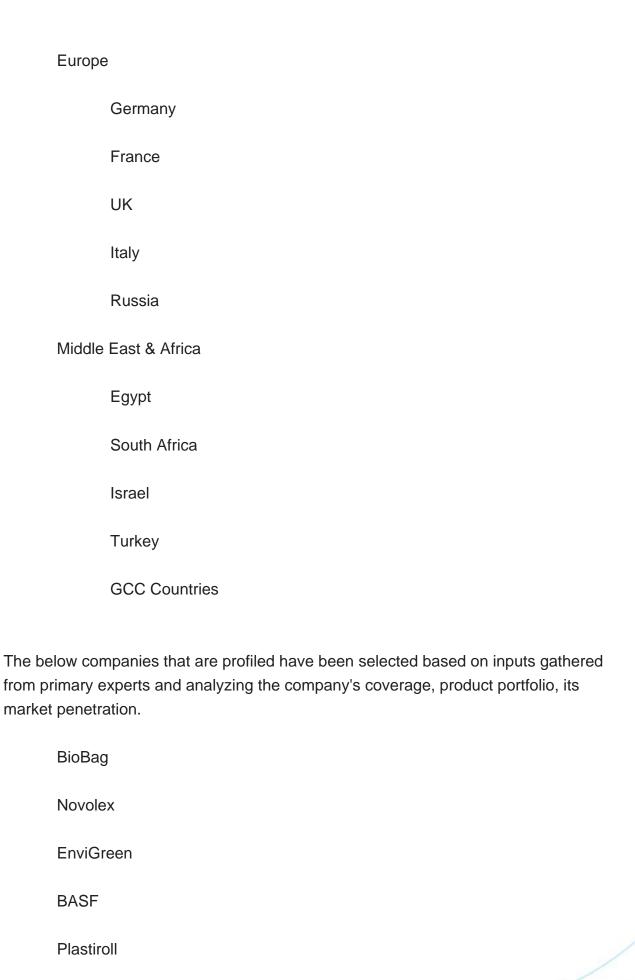
Polyhydroxyalkanoate (PHA)

Starch Blends

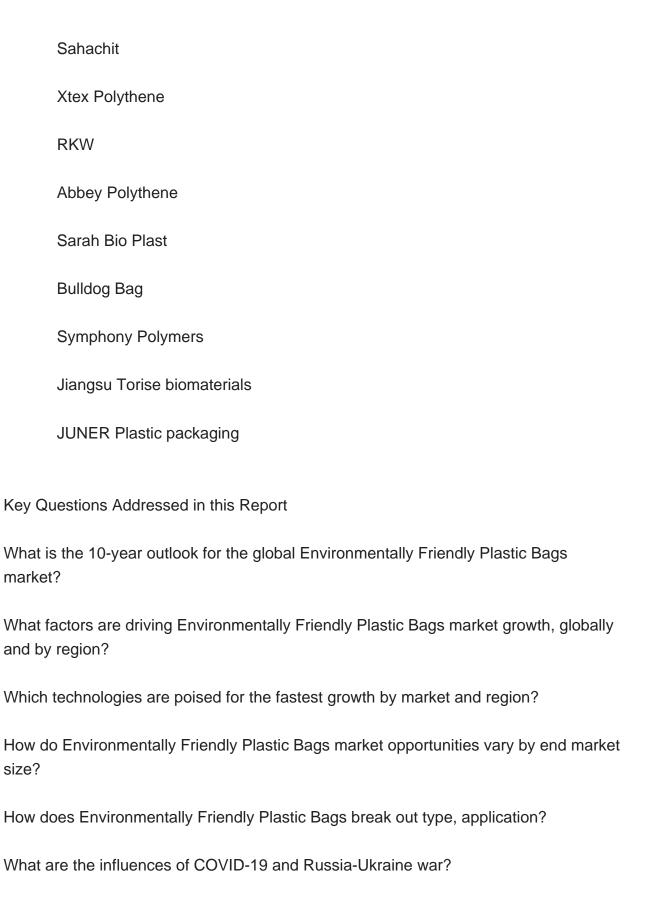


Otners		
Segmentation by application		
Food F	Packaging & Industrial Packaging	
Conve	nient for Shopping	
Garbaç	ge Containing	
Others		
This report als	o splits the market by region:	
Americ	eas	
	United States	
	Canada	
	Mexico	
	Brazil	
APAC		
	China	
	Japan	
	Korea	
	Southeast Asia	
	India	
	Australia	











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