

Global Enterprise Password Managers Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Password management is a set of principles and best practices to be followed by users while storing and managing passwords in an efficient manner to secure passwords as much as they can to prevent unauthorized access.

The global Enterprise Password Managers market size is projected to grow from US\$ 1698.2 million in 2023 to US\$ 5196.5 million in 2030; it is expected to grow at a CAGR of 17.3% from 2024 to 2030.

LPI (LP Information)' newest research report, the “Enterprise Password Managers Industry Forecast” looks at past sales and reviews total world Enterprise Password Managers sales in 2023, providing a comprehensive analysis by region and market sector of projected Enterprise Password Managers sales for 2024 through 2030. With Enterprise Password Managers sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Enterprise Password Managers industry.

This Insight Report provides a comprehensive analysis of the global Enterprise Password Managers landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Enterprise Password Managers portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Enterprise Password Managers market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Enterprise Password Managers and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Enterprise Password Managers.

Some of the future market trends of Enterprise Password Managers are:

Increasing demand for cloud-based solutions: As more businesses adopt cloud computing and remote working models, the need for cloud-based password management solutions will also increase. Cloud-based solutions offer benefits such as scalability, accessibility, cost-effectiveness, and automatic updates.

Growing adoption of biometric authentication: Biometric authentication is a method of verifying users' identity based on their physical or behavioral characteristics, such as fingerprint, face recognition, or voice recognition. Biometric authentication can enhance the security and convenience of password management by eliminating the need to remember or type passwords.

Rising awareness of password hygiene: Password hygiene refers to the best practices of creating and managing passwords to prevent cyberattacks and data breaches. Password hygiene includes using strong and unique passwords for each account, changing passwords regularly, avoiding common or predictable passwords, and using password managers to store and manage passwords securely.

This report presents a comprehensive overview, market shares, and growth opportunities of Enterprise Password Managers market by product type, application, key players and key regions and countries.

Segmentation by type

Cloud Based

Web Based

Segmentation by application

Large Enterprises

SMEs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

LogMeIn

Trend Micro

Hitachi ID Systems

Okta

Sailpoint Technologies

Dashlane Business

Keeper Security

1Password

IBM

Micro Focus (NetIQ)

HelpSystems (Core Security)

Rippling

Avatier

FastPassCorp

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Figure 76. Global Enterprise Password Managers Market Size Market Share Forecast by Type (2025-2030)

Figure 77. Global Enterprise Password Managers Market Size Market Share Forecast by Application (2025-2030)

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