

# **Global Engineering Research and Development Service Market Growth (Status and Outlook) 2024-2030**

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## **Abstracts**

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Engineering Research and Development (R&D) Services refer to a set of activities primarily aimed at the creation, improvement, or modification of products, processes, or technologies. These services can be provided by specialized firms, departments within larger companies, or independent consultants who focus on applying engineering principles and scientific methods to develop new solutions or optimize existing ones.

The global Engineering Research and Development Service market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of %from 2024 to 2030.

LPI (LP Information)' newest research report, the "Engineering Research and Development Service Industry Forecast" looks at past sales and reviews total world Engineering Research and Development Service sales in 2022, providing a comprehensive analysis by region and market sector of projected Engineering Research and Development Service sales for 2023 through 2029. With Engineering Research and Development Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Engineering Research and Development Service industry.

This Insight Report provides a comprehensive analysis of the global Engineering Research and Development Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading

global companies with a focus on Engineering Research and Development Service portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Engineering Research and Development Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Engineering Research and Development Service and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Engineering Research and Development Service.

United States market for Engineering Research and Development Service is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Engineering Research and Development Service is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Engineering Research and Development Service is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Engineering Research and Development Service players cover Leader Group, Texas A&M Engineering Experiment Station (TEES), ALTEN Technology USA, DOCAN Ltd, Happiest Minds Technologies Limited, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Engineering Research and Development Service market by product type, application, key players and key regions and countries.

Segmentation by Type:

Basic Research

Applied Research

Development

Segmentation by Application:

Large Enterprises

Small and Medium Enterprises

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

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### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Leader Group

Texas A&M Engineering Experiment Station (TEES)

ALTEN Technology USA

DOCAN Ltd

Happiest Minds Technologies Limited

SoftInWay

Tata Technologies

KPIT Technologies Ltd

Capgemini

HCL Technologies Limited

Harman International

Swift Engineering



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Figure 73. Turkey Engineering Research and Development Service Market Size 2025-2030 (\$ millions)

Figure 74. GCC Countries Engineering Research and Development Service Market Size 2025-2030 (\$ millions)

Figure 75. Global Engineering Research and Development Service Market Size Market Share Forecast by Type (2025-2030)

Figure 76. Global Engineering Research and Development Service Market Size Market Share Forecast by Application (2025-2030)



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