

Global Engineered Stone Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Engineered Stone market size was valued at US\$ 18490 million in 2023. With growing demand in downstream market, the Engineered Stone is forecast to a readjusted size of US\$ 32090 million by 2030 with a CAGR of 8.2% during review period.

The research report highlights the growth potential of the global Engineered Stone market. Engineered Stone are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Engineered Stone. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Engineered Stone market.

Engineered stone is a composite material made of crushed stone bound together by an adhesive, (most commonly polymer resin, with some newer versions using cement mix). The two common stones used in producing these products are marble and quartz. The application of these products depends on the original stone used. For engineered marbles the most common application is indoor flooring and walls, while the quartz based product is used primarily for kitchen countertops. Related materials include geopolymers and cast stone. Unlike terrazzo, the material is factory made in either blocks or slabs, cut and polished by fabricators, and assembled at the worksite.

Global Engineered Stone key players include DuPont, Staron (SAMSUNG), LG Hausys, Kuraray, Aristech Acrylics, etc. North America is the largest market, with a share about 25%, followed by Europe, with a share about 20 percent. In terms of product, Solid Surface is the largest segment, with a share about 90%. And in terms of application, the

largest application is Bathroom, followed by Flooring, Kitchen Countertops, Facades, etc.

Key Features:

The report on Engineered Stone market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Engineered Stone market. It may include historical data, market segmentation by Type (e.g., Solid Surface, Engineered Quartz Stone), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Engineered Stone market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Engineered Stone market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Engineered Stone industry. This include advancements in Engineered Stone technology, Engineered Stone new entrants, Engineered Stone new investment, and other innovations that are shaping the future of Engineered Stone.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Engineered Stone market. It includes factors influencing customer ' purchasing decisions, preferences for Engineered Stone product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Engineered Stone market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Engineered Stone market. The report also evaluates the

effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Engineered Stone market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Engineered Stone industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Engineered Stone market.

Market Segmentation:

Engineered Stone market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Solid Surface

Engineered Quartz Stone

Segmentation by application

Kitchen Countertops

Facades

Flooring

Bathroom

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

DuPont

Staron (SAMSUNG)

LX Hausys

Kuraray

Aristech Acrylics

CXUN

Wanfeng Compound Stone

PengXiang Industry

ChuanQi

New SunShine Stone

Leigei Stone

GuangTaiXiang

Relang Industrial

Ordan

Bitto

Meyate Group

Cosentino Group

Caesarstone

Hyundai L&C

Compac

Vicostone

Cambria

Santa Margherita

Quartz Master

SEIEFFE

Quarella

Lotte Chemical (Radianz)

Zhongxun

Sinostone

Baoliya

Qianyun

Key Questions Addressed in this Report

What is the 10-year outlook for the global Engineered Stone market?

What factors are driving Engineered Stone market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Engineered Stone market opportunities vary by end market size?

How does Engineered Stone break out type, application?

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