

# Global Engine, Turbine and Power Transmission Equipment Market Growth 2023-2029

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## Abstracts

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LPI (LP Information)' newest research report, the “Engine, Turbine and Power Transmission Equipment Industry Forecast” looks at past sales and reviews total world Engine, Turbine and Power Transmission Equipment sales in 2022, providing a comprehensive analysis by region and market sector of projected Engine, Turbine and Power Transmission Equipment sales for 2023 through 2029. With Engine, Turbine and Power Transmission Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Engine, Turbine and Power Transmission Equipment industry.

This Insight Report provides a comprehensive analysis of the global Engine, Turbine and Power Transmission Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Engine, Turbine and Power Transmission Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Engine, Turbine and Power Transmission Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Engine, Turbine and Power Transmission Equipment and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global

## Engine, Turbine and Power Transmission Equipment.

The global Engine, Turbine and Power Transmission Equipment market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Engine, Turbine and Power Transmission Equipment is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Engine, Turbine and Power Transmission Equipment is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Engine, Turbine and Power Transmission Equipment is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Engine, Turbine and Power Transmission Equipment players cover General Electric Company, Siemens Corporation, Caterpillar, Cummins, Vestas Wind Systems A/S, Rolls-Royce Plc, Briggs & Stratton Corporation, Regal Beloit Corporation, Altra Industrial Motion and Rexnord Corporation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Engine, Turbine and Power Transmission Equipment market by product type, application, key manufacturers and key regions and countries.

### Market Segmentation:

#### Segmentation by type

Turbine and Turbine Generator Set Units

Mechanical Power Transmission Equipment

Speed Changer

Industrial High-speed Drive

Gear manufacturing

Other

### Segmentation by application

Manufacturing

Construction

Chemical

Electrical

Aeronautics and Astronautics

Defence

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

General Electric Company

Siemens Corporation, Caterpillar

Cummins

Vestas Wind Systems A/S

Rolls-Royce Plc, Briggs & Stratton Corporation

Regal Beloit Corporation

Altra Industrial Motion

Rexnord Corporation

#### Key Questions Addressed in this Report

What is the 10-year outlook for the global Engine, Turbine and Power Transmission Equipment market?

What factors are driving Engine, Turbine and Power Transmission Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Engine, Turbine and Power Transmission Equipment market opportunities vary by end market size?

How does Engine, Turbine and Power Transmission Equipment break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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