

# Global Energy Transition in Manufacturing Market Growth (Status and Outlook) 2026-2032

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## Abstracts

The global Energy Transition in Manufacturing market size is predicted to grow from US\$ 2074 million in 2025 to US\$ 3216 million in 2032; it is expected to grow at a CAGR of 6.5% from 2026 to 2032.

Energy Transition in Manufacturing refers to the systematic shift of manufacturing enterprises from an energy consumption model primarily based on fossil fuels (coal, oil, and natural gas) to a highly efficient and clean production system based on low-carbon/zero-carbon energy sources such as green electricity, hydrogen, and biomass energy through technological upgrades, energy structure optimization, and management innovation. Its core components include: electrification of end-use energy such as industrial heat pumps and electric boilers; introduction of low-carbon energy sources such as photovoltaics, wind power, and green hydrogen; deployment of carbon capture, utilization, and storage (CCS) devices to treat process emissions; and the use of digital energy management systems for real-time monitoring and optimized scheduling. This transformation aims to reduce carbon emissions and energy intensity throughout the entire lifecycle of manufacturing and is a key path to addressing climate change, meeting carbon tariff compliance requirements, and enhancing industrial competitiveness.

The global Energy Transition in Manufacturing is showing significant regional differences. China, focusing on energy-intensive industries such as steel and chemicals, is leading in areas like hydrogen-based direct reduction of iron, water electrolysis for hydrogen production, and zero-carbon plant pilot projects, leveraging policy subsidies and declining green electricity costs. However, it faces challenges such as insufficient maturity of key technologies and grid peak-shaving pressure. Europe, driven by carbon border adjustment mechanisms and the energy crisis, is accelerating industrial heat

pumps, carbon capture and storage (CFS), and green hydrogen alternatives, but high natural gas prices and approval processes are hindering the pace of adoption. The US is promoting industrial electrification and carbon capture projects through tax credits under the Inflation Reduction Act, but aging infrastructure and supply chain bottlenecks are prominent. Japan is focusing on hydrogen-reduction steelmaking and digital energy management systems, but its low renewable energy share is dragging down green electricity acquisition. The current market situation is characterized by the coexistence of electrification and low-carbon fuel technologies, but cost is the main obstacle to scaling up. It is projected that the costs of industrial heat pumps and green hydrogen will decrease by 30% and 50%, respectively, by 2030. Future trends include the commercialization of electrothermal steam cracking, the expansion of hydrogen metallurgical capacity in the steel industry, and the construction of carbon capture and storage clusters. Key obstacles include: high costs of green hydrogen storage and transportation, large demand for grid capacity expansion due to industrial electrification, competitive imbalances caused by inconsistent global carbon pricing, and the inability of technologies such as high-temperature heat pumps to cover all industrial heat demands.

LPI (LP Information)' newest research report, the 'Energy Transition in Manufacturing Industry Forecast' looks at past sales and reviews total world Energy Transition in Manufacturing sales in 2025, providing a comprehensive analysis by region and market sector of projected Energy Transition in Manufacturing sales for 2026 through 2032. With Energy Transition in Manufacturing sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Energy Transition in Manufacturing industry.

This Insight Report provides a comprehensive analysis of the global Energy Transition in Manufacturing landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Energy Transition in Manufacturing portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Energy Transition in Manufacturing market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Energy Transition in Manufacturing and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Energy Transition in Manufacturing.

This report presents a comprehensive overview, market shares, and growth opportunities of Energy Transition in Manufacturing market by product type, application, key players and key regions and countries.

#### Segmentation by Type:

Single-Point Energy Saving

System Optimization

Energy Substitution

Process Reconfiguration

Zero-Carbon Factory

#### Segmentation by Technology:

Electrification of End-Use Energy

Low-Carbon Fuel Substitution

Green Electricity Direct Supply and Microgrids

Carbon Capture, Utilization and Storage

Waste Heat and Pressure Recovery

Others

#### Segmentation by Power:

50 MW

### Segmentation by Application:

Steel

Chemicals

Cement

Non-ferrous Metals

General Manufacturing

Others

### This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Mitsubishi Heavy Industries

Toshiba

Hitachi Zosen

Fuji Electric

Panasonic

Siemens

ABB

Schneider Electric

Thyssenkrupp

Veolia

GE Vernova

Honeywell

Emerson

Cummins

POSCO

Ameresco

Veregy

Sulzer

Baker Hughes

Wartsila Energy

SolydEra

TECNALIA

Harbin Electric Corporation

LONGi Green Energy

CATL

Envision

Trinasolar

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