

Global Energy Trading and Risk Management Software Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Energy trading and risk management (ETRM) is a commercial decision making and market execution tool in an integrated system that enables data exchange among traders and retailers, generators, and operations, contract, and accounting functions. The ETRM system covers complex trading requirements of a liberalized energy market and helps market participants to trade in the full range of contracts across the globe. The ETRM system also entails comprehensive risk management strategies and policies, event and trade identification, and scheduling and settlement execution. It provides consulting services for market monitoring, price transparency, and regulatory compliance. ETRM systems can be implemented to manage the entire value chain of the energy business. These systems are installed to understand the real risks involved in the value chain and provide the best options to overcome these risks. Major global firms engaged in the energy business adopt ETRM solutions widely to maximize profitability and manage the risks in the best possible manner. Oil and gas, coal, power, and biofuel industries are the prominent energy sectors that require energy trading and risk management services.

LPI (LP Information)' newest research report, the "Energy Trading and Risk Management Software Industry Forecast" looks at past sales and reviews total world Energy Trading and Risk Management Software sales in 2022, providing a comprehensive analysis by region and market sector of projected Energy Trading and Risk Management Software sales for 2023 through 2029. With Energy Trading and Risk Management Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Energy Trading and Risk

Management Software industry.

This Insight Report provides a comprehensive analysis of the global Energy Trading and Risk Management Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Energy Trading and Risk Management Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Energy Trading and Risk Management Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Energy Trading and Risk Management Software and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Energy Trading and Risk Management Software.

The global Energy Trading and Risk Management Software market size is projected to grow from US\$ 1404.8 million in 2022 to US\$ 1893.5 million in 2029; it is expected to grow at a CAGR of 4.4% from 2023 to 2029.

Global Energy Trading and Risk Management (ETRM) key players include OpenLink, FIS, Publicis.Sapient, Accenture, Trayport, etc. Global top five players hold a share about 60%.

North America is the largest market, with a share about 45%, followed by Europe and Asia-Pacific, having a total share about 50 percent.

In terms of product, Vendor License and Service is the largest segment, with a share about 80%. And in terms of application, the largest application is Oil and Products, followed by Power, Natural Gas, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Energy Trading and Risk Management Software market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cloud Based

Web Based

Segmentation by application

Natural Gas

Oil and Products

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

OpenLink

FIS

Sapient

Accenture

Trayport

Allegro

ABB

Triple Point

SAP

Amphora

Eka Software

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Figure 78. Global Energy Trading and Risk Management Software Market Size Market Share Forecast by Type (2024-2029)

Figure 79. Global Energy Trading and Risk Management Software Market Size Market Share Forecast by Application (2024-2029)

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