

Global Energy Storage as a Service (ESaaS) Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The global Energy Storage as a Service (ESaaS) market size is projected to grow from US\$ 1225.7 million in 2022 to US\$ 2559.2 million in 2029; it is expected to grow at a CAGR of 11.1% from 2023 to 2029.

Energy storage as a service is a new model. Thus, limited companies are offering these services at the global level. The majority of the players in this market are operating at the local and regional levels only. For instance, YSG Solar, a U.S.-based company, is offering these services in local areas. There is a significant opportunity for these services from the untapped markets and remote areas where there is a lack of power supply. In the developed markets such as the U.S., factors such as peak load challenge and backup power to avoid blackouts are driving the market opportunities. Moreover, the increasing focus towards renewable energy generation in the region and decreasing dependency on fossil fuel energy generation are driving the market demand in the U.S.

Energy storage as a service (ESaaS) allows a facility to benefit from the advantages of an energy storage system by entering into a service agreement without purchasing the system. Energy storage systems provide a range of services to generate revenue, create savings, and improve electricity resiliency. The operation of the ESaaS system is a unique combination of an advanced battery storage system, an energy management system, and a service contract which can deliver value to a business by providing reliable power more economically.

LPI (LP Information)' newest research report, the "Energy Storage as a Service (ESaaS) Industry Forecast" looks at past sales and reviews total world Energy Storage

as a Service (ESaaS) sales in 2022, providing a comprehensive analysis by region and market sector of projected Energy Storage as a Service (ESaaS) sales for 2023 through 2029. With Energy Storage as a Service (ESaaS) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Energy Storage as a Service (ESaaS) industry.

This Insight Report provides a comprehensive analysis of the global Energy Storage as a Service (ESaaS) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Energy Storage as a Service (ESaaS) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Energy Storage as a Service (ESaaS) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Energy Storage as a Service (ESaaS) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Energy Storage as a Service (ESaaS).

This report presents a comprehensive overview, market shares, and growth opportunities of Energy Storage as a Service (ESaaS) market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Bulk Energy Services

Ancillary Services

Transmission Infrastructure Services

Distribution Infrastructure Services

Customer Energy Management Services

Others

Segmentation by application

Utility

Industrial

Residential & Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Customized Energy Solutions Ltd.

ENGIE Storage Services NA LLC

Honeywell International Inc.

Hydrostor Inc.

NRStor Inc.

Siemens Energy

Suntuity

Veolia

YSG Solar

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