

Global EMV Cards Market Growth 2024-2030

<https://marketpublishers.com/r/GD63DC1EF70EN.html>

Date: January 2024

Pages: 111

Price: US\$ 3,660.00 (Single User License)

ID: GD63DC1EF70EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global EMV Cards market size was valued at US\$ 7176.1 million in 2023. With growing demand in downstream market, the EMV Cards is forecast to a readjusted size of US\$ 9341 million by 2030 with a CAGR of 3.8% during review period.

The research report highlights the growth potential of the global EMV Cards market. EMV Cards are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of EMV Cards. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the EMV Cards market.

EMV cards are smart cards (also called chip cards or IC cards) that store their data on integrated circuits in addition to magnetic stripes (for backward compatibility). These include cards that must be physically inserted (or 'dipped') into a reader, as well as contactless cards that can be read over a short distance using near-field communication (NFC) technology. Payment cards that comply with the EMV standard are often called Chip and PIN or Chip and Signature cards, depending on the authentication methods employed by the card issuer.

Europe have a larger market share which account for 25%, and will witness a stable growth in following years. China and North America hold a market share of 21% and 16% will still play an important role which cannot be ignored. The key manufacturers are Gemalto, IDEMIA, Giesecke & Devrient, Perfect Plastic Printing, ABCorp, CPI Card, Tianyu, Goldpac, Hengbao, Watchdata Technologies, Valid, Kona I, Eastcompeace etc.

Top 3 companies occupied about 51% market share.

Key Features:

The report on EMV Cards market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the EMV Cards market. It may include historical data, market segmentation by Type (e.g., Contact-based EMV Cards, Contactless EMV Cards), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the EMV Cards market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the EMV Cards market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the EMV Cards industry. This include advancements in EMV Cards technology, EMV Cards new entrants, EMV Cards new investment, and other innovations that are shaping the future of EMV Cards.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the EMV Cards market. It includes factors influencing customer ' purchasing decisions, preferences for EMV Cards product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the EMV Cards market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting EMV Cards market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental

impact and sustainability aspects of the EMV Cards market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the EMV Cards industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the EMV Cards market.

Market Segmentation:

EMV Cards market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Contact-based EMV Cards

Contactless EMV Cards

Segmentation by application

Banking, Financial Services, and Insurance

Government and Healthcare

Transportation

Retail

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Gemalto

IDEMIA

Giesecke & Devrient

Perfect Plastic Printing

ABCorp

CPI Card

Tianyu

Goldpac

Hengbao

Watchdata Technologies

Valid

Kona I

Eastcompeace

Key Questions Addressed in this Report

What is the 10-year outlook for the global EMV Cards market?

What factors are driving EMV Cards market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do EMV Cards market opportunities vary by end market size?

How does EMV Cards break out type, application?

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