

Global Employee Benefit Plan Audits Market Growth (Status and Outlook) 2026-2032

<https://marketpublishers.com/r/G996DD0BDE3AEN.html>

Date: May 2026

Pages: 123

Price: US\$ 3,660.00 (Single User License)

ID: G996DD0BDE3AEN

Abstracts

The global Employee Benefit Plan Audits market size is predicted to grow from US\$ 14310 million in 2025 to US\$ 21656 million in 2032; it is expected to grow at a CAGR of 6.4% from 2026 to 2032.

Employee Benefit Plan Audits refers to the professional audit service performed by an independent, qualified certified public accountant (CPA / Independent Qualified Public Accountant, IQPA) in accordance with applicable auditing standards on the financial statements and related compliance matters of an employer's employee benefits plan.

Gross Profit Margin Level

From a business model perspective, employee benefits plan auditing is a typical professional service characterized by 'high labor density, strong standardized methodologies, and distinct peak and off-peak seasons': Costs are primarily driven by auditors' working hours, with tools and travel expenses accounting for a smaller proportion; revenue is determined by the plan's scale, asset structure complexity, data quality of the record custodian, and timeliness requirements for issuance. Industry gross profit margins typically fall within the mid-to-high range (approximately 35%–55%): leading firms, leveraging mature templates, shared delivery centers, automated data extraction, and a more stable talent pool, achieve gross profit margins closer to the upper limit; while smaller firms/low-price competitors often experience compressed gross profit margins due to high rework rates, deeper partner involvement, and increased costs associated with quality review. It is worth noting that the DOL Audit Quality Study shows that audit deficiencies still exist significantly, and firms that 'do less' have higher deficiency rates—this will conversely drive investment in high-quality control and review, prompting the industry to shift from 'winning bids with the lowest price' to

'quality and auditable evidence chain premiums.'

Industry Drivers

The underlying driver of demand stems from increased regulatory enforcement and accountability: most benefit plans that meet the thresholds must submit audited financial statements, and the selection of auditors is itself a significant fiduciary responsibility of the plan manager. Simultaneously, regulators continue to exert pressure on audit quality—DOL's 2023 Audit Quality Study estimated that approximately 30% of plan audits had 'materially unacceptable' deficiencies, noting that 'the more benefit plan audits an audit firm performs annually, the lower the defect rate.' This directly encourages sponsors to choose professional, large-scale EBP audit teams rather than 'small firms that occasionally take on projects.' On the supply side, there is also the impetus from updated auditing standards (such as SAS-136 requirements) and the realities of data interfaces (recording reconciliation of data from multiple sources including custodians/custodian banks/TPAs), upgrading 'being able to issue reports' to 'traceable evidence chains, reproducible sampling and reconciliation, and closed-loop anomalies.' Ultimately, the value of benefit plan audits is gradually shifting from compliance costs to 'risk management-oriented procurement' focused on plan asset security, operational error identification, internal control improvement, and reporting accuracy.

LPI (LP Information)' newest research report, the “Employee Benefit Plan Audits Industry Forecast” looks at past sales and reviews total world Employee Benefit Plan Audits sales in 2025, providing a comprehensive analysis by region and market sector of projected Employee Benefit Plan Audits sales for 2026 through 2032. With Employee Benefit Plan Audits sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Employee Benefit Plan Audits industry.

This Insight Report provides a comprehensive analysis of the global Employee Benefit Plan Audits landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Employee Benefit Plan Audits portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Employee Benefit Plan Audits market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Employee Benefit Plan Audits and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Employee Benefit Plan Audits.

This report presents a comprehensive overview, market shares, and growth opportunities of Employee Benefit Plan Audits market by product type, application, key players and key regions and countries.

Segmentation by Type:

Specialized Welfare Audit

Comprehensive Welfare Audit

Segmentation by Compliance Level:

Basic Compliance Audit

Advanced Compliance Audit

Segmentation by Delivery Mode:

Online Cloud-Based Audit

Offline On-Site Audit

Segmentation by Application:

Financial Services Industry

Manufacturing

Government and Public Sector

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Deloitte & Touche LLP

PricewaterhouseCoopers LLP

EY

KPMG LLP

RSM US LLP

Baker Tilly US LLP

BDO USA, P.C.

Grant Thornton LLP

Crowe LLP

CliftonLarsonAllen LLP?CLA?

CohnReznick LLP

EisnerAmper LLP

WithumSmith+Brown, PC

Forvis Mazars

Wipfli LLP

Plante & Moran PLLC

Eide Bailly LLP

Cherry Bekaert LLP

Citrin Cooperman & Company, LLP

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